Information and Advice on World Stockmarkets from Securities Research Company's . . .

International Investor

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Inside International Investor

Fidelity European Values plc plans 10 for 1 share split 3 Founder: James R Cornell (B.Com.)

World Stockmarket Forecasts

Stockmarket	One-Year		Technical	Monetary	Economic		al Performanc	· · · · · · · · · · · · · · · · · · ·	Share
	Forecast	Indicators	Indicators	Indicators	Indicators	3 mths	6 mths	12 mths	Index
Australia	57%	Bullish	Bearish	Bullish	Neutral	-8.6%	-0.3%	-10.1%	5,123.06
Austria	59%	Bearish	Bullish	Bullish	Neutral	+0.5%	+7.2%	+10.0%	2,594.39
Belgium	63%	Bearish	Bullish	Bullish	Neutral	+2.5%	+5.9%	+18.5%	2,909.43
Canada		Bullish	Bullish	Neutral	Bearish	-2.1%	+2.5%	-2.1%	13,786.50
Denmark	62%	Bearish	Bullish	Bullish	Bearish	+16.5%	+22.0%	+22.6%	669.30
Finland		Bullish	Bullish	Bullish	Neutral	+2.2%	+16.8%	+20.0%	7,285.12
France	60%	Bearish	Bullish	Bullish	Bearish	+2.0%	+7.2%	+19.2%	3,225.18
Germany		Neutral	Bullish	Bullish	Bearish	+4.5%	+14.0%	+24.0%	9,301.92
Ireland		Bearish	Bullish	Bullish	Neutral	+11.0%	+15.7%	+36.6%	4,829.77
Italy		Bearish	Bullish	Bullish	Neutral	+6.0%	+17.3%	+21.6%	20,930.06
Japan	54%	Bearish	Neutral	Bullish	Bearish	-0.6%	-0.2%	+17.4%	14,462.41
Netherlands	62%	Bearish	Bullish	Bullish	Neutral	+0.8%	+6.0%	+15.2%	389.54
New Zealand		Bullish	Bullish	Bearish	Bearish	-1.9%	+7.7%	+1.3%	1,498.30
Norway		Bullish	Bullish	Bearish	Bearish	+2.5%	+5.7%	+4.6%	607.37
Spain	63%	Bearish	Bullish	Bullish	Bearish	+5.7%	+18.8%	+26.4%	1,028.27
Sweden	57%	Bullish	Bullish	Neutral	Bearish	+4.8%	+6.0%	+15.3%	654.24
Switzerland	62%	Bearish	Bullish	Bullish	Bearish	+3.6%	+7.1%	+15.1%	8,318.60
Un. Kingdom	64%	Neutral	Bullish	Bullish	Bearish	+0.4%	+5.6%	+9.0%	6,571.68
USA		Bearish	Bullish	Bullish	Bearish	+1.5%	+6.2%	+18.4%	1,797.02
Argentina	36%	Bearish	Bullish	Bearish	Bullish	-20.0%	+9.2%	+10.8%	5,585.00
Brazil	38%	Bullish	Bearish	Bearish	Neutral	-10.5%	-8.1%	-31.9%	48,073.60
Czech Rep.	66%	Bullish	Neutral	Bullish	Bearish	-1.7%	-1.3%	-5.9%	1,001.22
Chile	29%	Neutral	Bearish	Bearish	Neutral	-14.1%	-14.8%	-33.5%	17,349.84
China	38%	Bullish	Bearish	Bearish	Bullish	-2.5%	+0.6%	-12.9%	2,044.50
Greece	61%	Bearish	Bullish	Neutral	Neutral	+9.5%	+34.0%	+25.2%	1,254.75
Egypt	67%	Bearish	Bullish	Neutral	Bullish	+14.5%	+32.6%	+25.6%	7,426.17
Hong Kong	48%	Bullish	Bearish	Bullish	Bearish	-5.0%	-0.8%	-6.8%	21,636.85
Hungary	38%	Neutral	Bearish	Bullish	Bearish	-6.1%	-4.7%	-8.2%	18,106.07
India	52%	Bullish	Neutral	Bearish	Bullish	+0.6%	+6.3%	-9.8%	20,376.56
Indonesia	50%	Bullish	Bearish	Neutral	Neutral	-5.5%	-17.7%	-20.0%	4,466.67
Israel		Bearish	Bullish	Bullish	Bullish	+1.8%	+9.9%	+16.7%	1,206.64
Korea	30%	Bearish	Bearish	Neutral	Bearish	-4.3%	+5.7%	+0.4%	1,922.50
Malaysia	38%	Neutral	Bearish	Bearish	Bearish	-4.4%	-0.7%	+3.6%	1,808.59
Mexico	32%	Bearish	Bearish	Neutral	Bearish	+0.9%	-9.7%	-13.8%	40,525.74
Philippines	37%	Bearish	Bearish	Bullish	Neutral	-9.3%	-9.6%	-16.1%	6,011.14
Poland		Bullish	Bullish	Bearish	Bearish	-0.1%	+8.7%	+13.1%	52,137.90
Portugal		Bullish	Bullish	Bullish	Bearish	+8.3%	+13.8%	+15.0%	2,829.27
Russia		Bullish	Bearish	Bearish	Bearish	-6.9%	+1.0%	-17.4%	1,478.22
Singapore		Bullish	Bearish	Bullish	Neutral	-6.7%	-7.5%	-10.1%	3,013.14
Sth Africa		Bullish	Neutral	Bearish	Bearish	-6.9%	-3.6%	-11.0%	45,340.76
Taiwan		Bearish	Neutral	Neutral	Bullish	-1.1%		+3.8%	8,387.35
Thailand		Bullish	Bearish	Neutral	Neutral	-11.5%	-14.0%	-21.4%	1,296.49
Turkey		Bullish	Bearish	Bearish	Bearish	-19.7%	-24.1%	-34.6%	64,614.34
Venezuela		Bearish	Bullish	Bullish	Bearish		+117.1%		2,779.02
One Vear Forecasts									

One Year Forecasts predict the probability that a stock-market will rise over the next year. Investors should seek to invest in markets with forecasts of 60-100%, while avoiding markets with forecasts of 0-40%. Bullish = Favourable. Bearish = Unfavourable.

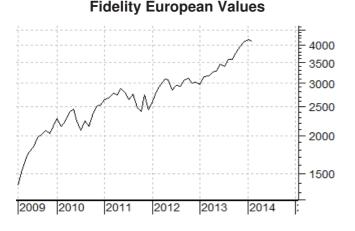
Recommended International Investment Funds

Share Split

Fidelity European Values plc is proposing to subdivide each existing share into ten new shares. This will increase the total number of shares owned by each shareholder ten-fold, but reduce the share price from over £15 to around £1.50.

This lower share price will allow monthly investment schemes and dividend re-investment schemes to operate more efficiently, enabling them to invest more in shares and carry forward a small amount of uninvested cash.

There is no impact on the total value of existing shareholdings.



Dividend

Aberforth Smaller Companies Trust plc will pay a final dividend of 16.15 pence on 6 March. The shares have traded ex-entitlement to this dividend from 5 February.

Share Repurchase

Fidelity European Values plc purchased 24,859 shares at 1465.9 pence (£364,408 in total).

"Clean" Units

Charles Stanley Direct has converted our **First State Indian Sub-Continent** units into another class of units with lower annual management fees.

Every 100 old units (worth 209.48 pence each or about £209.50) have been converted into 204.2736 new units (worth 102.57 pence each, also worth £209.50).

The old units have an annual management fee of 1.75% (and a total expense ratio of 1.96%), while the new units have an annual management fee of 0.75% (and a total expense ratio of 1.23%) so this will save us 0.73% annually in fees. This, however, is partially offset by Charles Stanley Direct's 0.25% annual "platform fee" on the new units (compared with zero on the old units where they received a fee from the Fund Manager).

Overall this change will save about 0.5% on this investment (i.e. a £50 in annual saving in a £10,000 investment).

Despite this change, the Charles Stanley Direct site still does <u>not</u> offer these First State Indian Sub-Continent for investors. So we can continue to hold these units or to sell them, but we <u>can not buy additional units</u> through this broker at this time.

Charles Stanley Direct

This broker is adding another "security" feature to your login - which the firm acknowledges "can sometimes be tiresome". The company states it will monitor your "IP addess" and if you next try to log in from a new IP address (e.g. from a different computer or at a different location) it will send a 6-digit security code to your email which must be entered on their website *plus* you must answer one of your three security questions to login.

Unfortunately, most ISPs provide customers with "dynamic IP addresses". That means when you disconnect and reconnect to the internet (i.e. if you turn off your modem at night to save power or when there is a power cut or when you reset your modem) then your ISP allocates a new IP address.

Current Advice Investment Fund	EPIC Code	Initial Red Date			Prem/ Disc to Net Assets	<u>Recent</u> Bid-Offer or Last Sale	<u>rice</u> NZ Cents	Gain or Loss %
Europe								
BUY Fidelity European Values plc	FEV	13/05/03	463.5p	1291.1	-8%	1509.0p	2984.6	+131
BUY JPM European Smaller Cos	JESC	15/01/02	226.5p	765.8	-10%	1157.5p	2289.4	+199
United Kingdom								
BUY Aberforth Smaller Cos Trt plc	ASL	15/07/03	375.5p	1042.0	-10%	1107.5p	2190.5	+110
Asian Regional								
BUY Aberdeen Asian Small Coys	AAS	09/09/03	89.2p	247.8	-6%	800.25p	1582.8	+539
HOLD HSBC Asian Fund	*	10/11/98	34.4p	106.3		83.23p	164.6	+55
BUY Henderson Asia Pac Capital	*	08/08/00	342.2p	1122.6		663.8p	1312.9	+17
BUY Scot Oriental Smaller Coy	SST	11/11/03	121.9p	330.5	-7%	734.75p	1453.2	+340
China								
BUY Henderson China Opportunities	*	09/07/07	548.9p	1410.4		699.7p	1383.9	-2
India								
HOLD First State Indian Sub-Cont.	*	13/12/10	209.2p	442.0		209.49p	414.3	-6
Japan								
BUY Baillie Gifford Shin Nippon plc	BGS	11/01/94	156.0p	440.3	+8%	316.0p	625.0	+42
BUY Fidelity Japan Values plc	FJV	10/01/06	126.0p	322.7	-4%	72.5p	143.4	-56
HOLD Invesco Perp Japan Small Coys	*	13/07/99	61.3p	182.3		69.15p	136.8	-25
Korea								
HOLD Baring Korea Trust	*	12/04/94	81.1p	209.4		245.4-259.7p	499.5	+139
International								
HOLD Aberdeen Emerging Markets	*	13/08/91	61.7p	184.0		483.61p	956.5	+420
BUY Herald Investment Trust	HRI	12/10/04	310.8p	820.1	-12%	719.5p	1423.1	+74
BUY Private Equity Investor plc	PEQ	11/12/01	117.9p	404.5	-22%	180.0p	356.0	-12
* United Kingdom based Unit Trust								

The average Gains/Losses of all current investments from initial recommendation is +122.7%. This is equal to an average annual rate of +9.9%, based upon the length of time each position has been held. The average annual rate of gain of ALL recommendations (both the 16 current and 48 closed out) is +11.5%.

Other Shares

An alternative investment to those recommended above includes **Aberdeen Asian Smaller Companies Trust** 2019 convertible notes at 121 pence.

"Clean" unit prices are: Henderson Asia Pacifc Capital 706.4 pence, Henderson China Opportunities 95.78 pence, First State Indian Sub-Continent 102.57 pence, Invesco Perpetual Japanese Smaller Companies 314.98 pence and Aberdeen Emerging Markets 509.52 pence.

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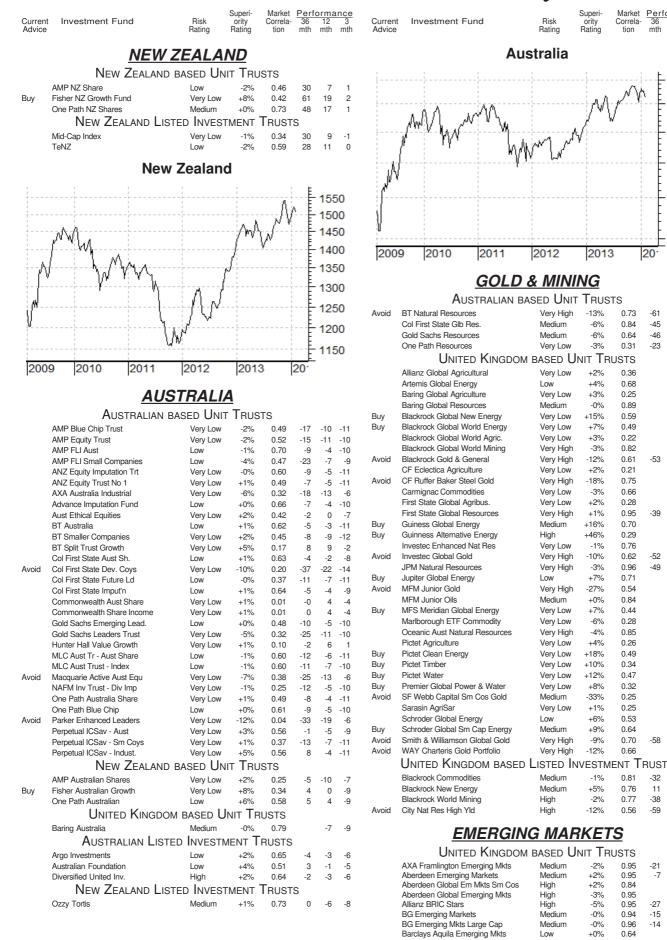
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Investment Fund Survey



February 10, 2014.

2009

2010

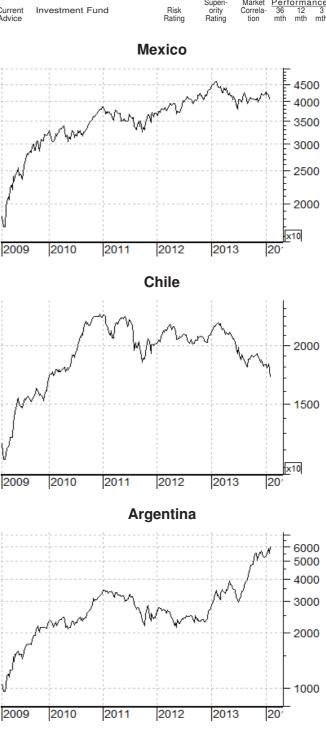
2011

2012

2013

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Febru	ary 10, 2014.						
Current Advice	Investment Fund	Risk Rating	Superi- ority Rating	Market Correla- tion	Perf 36 mth	ormance 12 3 mth mth	Curre
	Baring Dynamic Emerging Mkts	Low	-4%	0.93		-9 -4	
	Baring Global Emerging Mkts	Medium	-3%	0.93		-12 -8	
	Blackrock CIF Emerging Markets	High	-0% +1%	0.99	-13	-10 -8 -7 -6	+
	Blackrock Emerging Markets Cap Int Emerging Markets	High High	+1%	0.96 0.95	-13	-7 -6	1 1
	Dimensional Emerging Markets	Medium	+1%	0.96	-16	-8 -7	
	F & C Emerging Markets	High Modium	-2%	0.98	-21 -5	-13 -8 -1 -10	
Buy	Fidelity Emerging E M/E & A First State Glb E/Markets Sust	Medium Low	+5% +7%	0.92 0.92	-5	-1 -10 2 -2	+
- 2	First State Global E/M Leaders	Low	+5%	0.92	7	-4 -7	
	First State Global Emerg Mkts Henderson Emerging Markets Opp	Low High	+6% -3%	0.96 0.97	7 -18	-3 -6 -7 -4	
	Invesco Perp Emerging Country	Medium	+2%	0.98	-9	1 -4	
	Invesco Perp Emerging Euro.	Very High	+2%	0.90	-21	-7 -11	
	JOHCM Emerging Markets JOHCM Global Emerging Markets	Medium Medium	-2% +0%	0.97 0.88		-1 -5 -2 -3	, je stali se stali s
	JPM Emerging Markets	Medium	-0%	0.96	-16	-10 -9	
	Jupiter Global E/Markets	Medium	+0%	0.97		-2 -4	1
	L & G Global E/Markets Index Lazard Developing Markets	Medium High	-1% -4%	0.99 0.97		-10 -7 -11 -7	N
	M & G Global E/Markets	Medium	+1%	0.98		-8 -7	0.0
	Marlborough E/Markets	High	-4%	0.95		-13 -8	20
	Martin Currie Emerging Mkts McInroy & Wood E/Markets	Medium Medium	-0% +2%	0.91 0.72	-16 -9	-11 -7 -10 -7	
	NFU Mutual Global Emerging Mkt	Medium	-4%	0.72	-9	-13 -9	
	Neptune Africa	High	+5%	0.79		-2 -7	
Avoid	Neptune Emerging Markets Polar Emerging Markets Income	Medium High	-7% +1%	0.89 0.92	-25	-9 -1 -7 -9	
	Polar Emerging Markets Growth	High	+1%	0.92		-8 -8	
	SJP Global E/Markets	Low	+5%	0.92		-5 -8	
	SWIP Emerging Markets	Medium Medium	-2%	0.99	-19	-9 -6	÷
	Schroder Gbl Emerging Mkts Scot Wid Emerging Markets	Medium	-2% -2%	0.96 0.98	-16 -19	-6 -6 -9 -6	
	Scot Wid HIFML E/Markets	High	+1%	0.98		-10 -7	
	Somerset E/Markets Dividend	Low	+4%	0.69		-2 -6	
	Somerset Global E/Markets Stan Life Global Emerging Mkts	Medium Very High	+1% +4%	0.97 0.67		-8 -6 1 -5	
	Templeton BRIC	Very High	-5%	0.88		-12 -5	+
	Templeton Emerging Mkts Sm Cos	Medium	+5%	0.78		2 0	$=$ ± 1
Buy Avoid	Templeton Frontier Markets Templeton Global E/Markets	Very Low High	+7% -8%	0.54 0.91	-36	12 4 -16 -11	
Avoid	Threadneedle Global E/Markets	Medium	+0%	0.98	-12	-3 -6	-il
	UBS E/Markets Equity Income	Low	-1%	0.58		0 7	V
	UBS Global Emerging Markets Vanguard Emerging Markets	High High	-4% +0%	0.97 0.98	-26	-15 -9 -8 -7	
	UNITED KINGDOM BASED I	-					20
	Advance Developing Mkts	Medium	-2%	0.91	-21	-11 -10	
Buy	Advance Frontier Mkts	Very Low	+9%	0.48	-21	25 10	
	JPM Emerging Markets	High	-0%	0.93	-15	-13 -9	
	Templeton Emerging Mkts	High	-1%	0.94	-22	-15 -11	$\frac{1}{1} = -$ $\frac{1}{1} = -$
	LATIN A United Kingdom			LIGTO			
	Aberdeen Latin American	High	+6%	0.98	-23	-24 -17	+
	Allianz Brazil	High	-1%	0.98	-38	-25 -18	
	BNY Mellon Brazil Equity	High	-4%	0.91		-27 -20	
	FF Latin America First State Latin America	Medium Low	+0% +5%	0.97 0.92		-22 -13 -22 -15	
	Invesco Perp Latin America	Medium	+3%	0.92	-28	-22 -13	+
	Martin Currie Latin America	Medium	+0%	0.98	-33	-23 -13	
	Neptune Latin America Scot Wid Latin America	Medium Medium	+2% -1%	0.93 0.97	-22 -35	-21 -7 -23 -13	
	Templeton Latin America	Medium	-3%	0.96	-00	-23 -12	
	Threadneedle Latin America	Medium	+0%	0.99	-34	-24 -14	- J.
	UNITED KINGDOM BASED I	LISTED IN	VESTM	ent T	RUST	ГS	
	Aberdeen Latin America	Medium	-1%	0.86	-37	-33 -19	20
	Blackrock Latin Amer. JPM Brazil Inv Trt	High High	-4% -5%	0.96 0.91	-46 -48	-26 -13 -29 -19	120
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FAR EASTERN / PACIFIC (EXCL JAPAN)

New Zealand ba	ASED UN	it Trus	STS			
AMP Asian Shares	High	+2%	0.79	6	12	5
UNITED KINGDOM I	based U	NIT TRU	JSTS			
AXA Rosenburg Asia Pacific	Medium	+2%	0.86		-3	-6
Aberdeen Asia Pacific	Medium	-0%	0.97	-4	-5	-6
Aberdeen Global Asia Pacific	Medium	-3%	0.96		-6	-6
Aberdeen Global Asian Sm Coys	High	-3%	0.91		-6	-9
Allianz Tot Ret Asian	Medium	+1%	0.96	-1	10	3
BG Developing Asia Pacific	Medium	+4%	0.86	4	8	-4
BG Pacific	Medium	+5%	0.92	16	10	3
Baring ASEAN Frontiers	High	-7%	0.69		-9	-10
Baring East	High	-3%	0.96	-10	-1	-1
Blackrock CIF Pacific (ex Jap)	Medium	-0%	0.94		-0	-6
CF Canlife Asia Pacific	Low	+2%	0.85		3	3
Cap Int Emerging Asia	High	-2%	0.95		-1	-4
F & C Asian Alpha	Medium	-2%	0.87		-5	-7
F & C Pacific Growth	High	-6%	0.97	-16	-4	-5
FF Asian Special Situations	Medium	+3%	0.92		4	-3
	AMP Asian Shares UNITED KINGDOM AXA Rosenburg Asia Pacific Aberdeen Asia Pacific Aberdeen Global Asia Pacific Aberdeen Global Asian Sm Coys Allianz Tot Ret Asian BG Developing Asia Pacific BG Pacific Baring ASEAN Frontiers Baring East Blackrock CIF Pacific (ex Jap) CF Canlife Asia Pacific Cap Int Emerging Asia F & C Asian Alpha F & C Pacific Growth	AMP Asian Shares High UNITED KINGDOM BASED U AXA Rosenburg Asia Pacific Medium Aberdeen Asia Pacific Medium Aberdeen Global Asia Pacific Medium Aberdeen Global Asia Pacific Medium Bdberdeen Global Asia Pacific Medium BG Developing Asia Pacific Medium BG Pacific Medium BG Pacific Medium Baring ASEAN Frontiers High Baring East High Blackrock CIF Pacific (ex Jap) Medium Cap Int Emerging Asia High F & C Asian Alpha Medium F & C Asian Alpha Medium	AMP Asian SharesHigh+2%UNITED KINGDOMBASED UNITTRUAXA Rosenburg Asia PacificMedium-0%Aberdeen Asia PacificMedium-3%Aberdeen Global Asia PacificMedium-3%Aberdeen Global Asia PacificMedium-3%Aberdeen Global Asia PacificMedium+1%BG Developing Asia PacificMedium+1%BG PacificMedium+4%BG PacificMedium+5%Baring ASEAN FrontiersHigh-7%Baring EastHigh-3%Blackrock CIF Pacific (ex Jap)Medium-0%Cap Int Emerging AsiaHigh-2%F & C Asian AlphaMedium-2%F & C Pacific GrowthHigh-6%	UNITED KINGDOM BASED UNIT TRUSTSAXA Rosenburg Asia PacificMedium+2%0.86Aberdeen Asia PacificMedium-0%0.97Aberdeen Global Asia PacificMedium-3%0.96Aberdeen Global Asian Sm CoysHigh-3%0.91Allianz Tot Ret AsianMedium+1%0.96BG Developing Asia PacificMedium+4%0.86BG PacificMedium+4%0.92Baring ASEAN FrontiersHigh-7%0.69Baring EastHigh-3%0.96Backroock CIF Pacific (ex Jap)Medium-0%0.94CF Canlife Asia PacificLow+2%0.85Cap Int Emerging AsiaHigh-2%0.87F & C Pacific GrowthHigh-6%0.97	AMP Asian SharesHigh+2%0.796UNITED KINGDOM BASED UNIT TRUSTAXA Rosenburg Asia PacificMedium+2%0.86Aberdeen Asia PacificMedium-0%0.97-4Aberdeen Global Asia PacificMedium-3%0.96-1Aberdeen Global Asia PacificMedium+1%0.96-1Aberdeen Global Asia PacificMedium+1%0.96-1BG Developing Asia PacificMedium+4%0.864BG PacificMedium+4%0.691Baring ASEAN FrontiersHigh-7%0.69-10Backrock CIF Pacific (ex Jap)Medium-0%0.94-10Cap Int Emerging AsiaHigh-2%0.85-10F & C Asian AlphaMedium-2%0.87-16	AMP Asian Shares High +2% 0.79 6 12 UNITED KINGDOM BASED UNIT Tust

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Current Advice	Investment Fund	Risk Rating	Superi- ority Rating	Market Correla- tion	Pert 36 mth	orma 12 mth	3 mth
	FF China Opportunities	Medium	+1%	0.77		1	1
	FF Emerging Asia	High	-4%	0.88		-3	-2
	Fidelity Emerging Asia	Medium	-2%	0.86		-1	-0
	Fidelity South East Asian	Medium	-1%	0.95	-9	1	-2
	First State Asia Pac Leaders	Medium	+3%	0.97	6	-1	-4
Buy	First State Asia Pacific Sust.	Low	+9%	0.93		9	0
	First State Asia Pacific	Medium	+4%	0.96	10	1	-2
Buy	GAM Star Asia Pacific	Medium	+8%	0.82		17	-1
	GAM Star Asian Equity	Medium	+4%	0.79		10	7
	HSBC Asia Growth	High	-6%	0.95	-20	-2	-2
	HSBC Pacific Index	Medium	-2%	0.92	-8	-1	-6
	Halifax Far Eastern	Medium	-0%	0.95		-3	-5
	Henderson Asia Pacific Capital	High	-3%	0.93	-8	1	-4
	Henderson Asian Dividend	Medium	-1%	0.96		-6	-5
	Ignis Pacific Growth	High	-1%	0.92	-2	2	-4
	Invesco Perp Asian	Medium	+1%	0.98	-1	3	-2
	Invesco Perp Asian Equity Inc	Medium	-0%	0.98		-2	-4
	Invesco Perp Pacific	Medium	+5%	0.86	9	20	0
	Investec Asia	Medium	+2%	0.96	-0	3	-1
	JOHCM Asia (ex Japan)	High	+1%	0.91		4	-1
	JOHCM Asia (ex Japan) Small	High	+0%	0.82		1	-4
	JPM Asia	High	-3%	0.96	-12	-2	-3
	Jupiter Asia Pacific	Medium	+0%	0.93		1	-2
	Jupiter Asian	Medium	-2%	0.95	-6	0	-2
	L & G Pacific Growth	High	-5%	0.95	-17	-8	-5
	L & G Pacific Index	Medium	-2%	0.94	-8	-2	-6
	Legg Mason Asia Pacific	Medium	-4%	0.95	-10	0	-2
	M & G Asian	High	+1%	0.96	-0	-1	-4
	Marlborough Far East Growth	High	-6%	0.94	-19	-10	-5
	Martin Currie Asian Pacific	Medium	-0%	0.98	-1	-4	-6
	Melchior Asian Opportunities	Medium	+3%	0.86	3	12	4
Avoid	Neptune South East Asia	High	-9%	0.80		-12	-6
	Newton Oriental	Medium	-4%	0.95	-16	-7	-8
	Old Mutual Asian Select	High	+2%	0.97	10	6	-2
	SJP Far East	Medium	-0%	0.95	-3	-4	-6
	SSGA Asia Pacific Eq Tracker	Medium	+1%	0.90	-1	-1	-7
	Santander Premium Pac Basin	Medium	-2%	0.96	-5	2	-3
	Schroder Asian Alpha	Medium	-2%	0.95		-4	-4
	Schroder Asian Income	Medium	+4%	0.95		0	-4
	Schroder Asian Income Max.	Low	+4%	0.95		-2	-4
	Schroder ISF Asian Total Ret.	Medium	-0%	0.92		-2	-5
	Scot Wid HIFML Far Eastern	Medium	+3%	0.94		-3	-5
	Scot Wid Pacific	Medium	-1%	0.97	-9	-3	-5
	Smith & Williamson Far Eastern	Medium	+2%	0.87	2	13	-1
	Smith & Williamson Oriental	Medium	-3%	0.96	-	-2	-4
	Stan Life Asian Pacific	Medium	+2%	0.96	6	7	-3
	Stan Life TM Pacific Basin	Medium	+1%	0.92	0	5	-4
Avoid	Templeton Asian Growth	High	-8%	0.87	-	-12	-8
	Threadneedle Asia Growth	High	-2%	0.98	-5	0	-4
	UBS Asian Consumption	Medium	+1%	0.91	6	1	-1
	Vanguard Pacific (ex Jap)	Medium	+2%	0.83	Ũ	-1	-7
				_			
	UNITED KINGDOM BASED						
_	Aberdeen Asian Income	Medium	+3%	0.75	4	-15	-14
Buy	Aberdeen Asian Small Co	Very High	+11%	0.70	28	-11	-18
	Aberdeen New Dawn	Medium	-3%	0.86	-15	-13	-11
	Edinburgh Dragon Trust	High	-2%	0.92	-5	-11	-10
	Fidelity Asian Values	Medium	+1%	0.88	-5	9	-3
	Invesco Asia	Medium	-1%	0.89	-6	2	-3
	JPM Asian	High	-6%	0.94	-19	-4	-5
	Pacific Assets	Medium	+6%	0.78	11	8	-4
	Pacific Horizons	Medium	-2%	0.91	-5	7	3
	Schroder Asia Pacific	Medium	+0%	0.91	-0	-9	-7
						~	
	Schroder Oriental Inc.	Medium	+2%	0.86	1	-9	-11

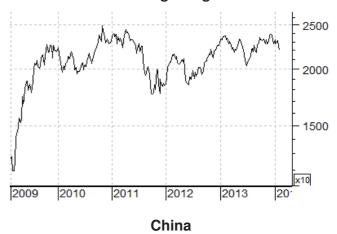
FAR EASTERN / PACIFIC (INCL JAPAN)

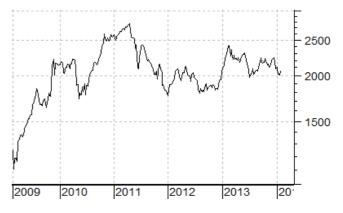
Australian based Unit Trusts							
BT Asian	Medium	-1%	0.88	-8	-2	-4	
Invesco Asian Growth	Very Low	-4%	0.81	-16	-13	-6	
UNITED KINGDOM BASED UNIT TRUSTS							
Aberdeen Asian Pacific & Japan	Medium	+3%	0.95	-1	-3	-6	
UNITED KINGDOM BASED	LISTED IN	VESTM	ент Т	RUST	S		
Henderson Far East Inc.	High	-1%	0.91	-11	-9	-8	
Martin Currie Pacific	High	+0%	0.94	-3	3	-4	
Witan Pacific	High	+2%	0.93	-1	1	-4	
HONG KONG		A RE	GIO	Ν			

UNITED KINGDOM BASED UNIT TRUSTS								
Aberdeen Global Chinese Equity	Low	-5%	0.76		-10	-7		
Allianz China Equity	Medium	+4%	0.81		7	8		
BG Greater China	Medium	+3%	0.88	-7	11	5		
Baring China Growth	High	+2%	0.89	-10	3	4		
Baring Hong Kong China	High	+0%	0.90		1	2		

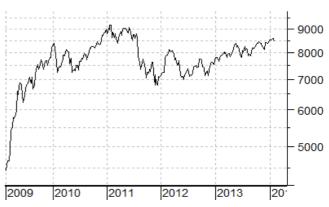
Current Advice		Risk Rating	Inter Superi- ority Rating	Market Correla- tion			
	Blackrock Global Asian Dragon	Low	+4%	0.59		6	1
	FF China Focus	Medium	+1%	0.84		2	-0
Buy	Fidelity China Consumer	Low	+9%	0.84		24	5
,	First State Gtr China Growth	Low	+6%	0.87	11	7	0
	Guinness China & Hong Kong	Medium	+2%	0.75		0	-0
	HSBC Chinese Equity	High	-1%	0.93	-13	-3	1
	Henderson China Growth	Medium	+3%	0.89	-7	14	4
Buy	Ignis Int'l China	Medium	+8%	0.85		9	1
Buy	Invesco Perp HK and China	Medium	+10%	0.88	12	21	1
	Jupiter China	High	+4%	0.84	-4	15	8
	Martin Currie China	Medium	-2%	0.92	-15	0	2
	Neptune China	High	+2%	0.91	-10	6	2
Buy	Neptune China Max Alpha	Medium	+9%	0.65		15	2
	Neptune Greater China Income	Very Low	+1%	0.88	-3	2	-0
	Pictet Greater China	Low	-0%	0.83		-1	-2
	Premier China Enterprose	Medium	+1%	0.89	-13	-1	-4
	Schroder ISF Greater China	Medium	-1%	0.83		2	-0
Avoid	Templeton China	Medium	-7%	0.78		-10	-4
Buy	Threadneedle China Opp.	High	+7%	0.85	5	20	8
	UNITED KINGDOM BASED L	ISTED II	VESTM	ent T	RUST	S	
Avoid	China Growth Opps	Very Low	-28%	0.02	-68	68	74
	Fidelity China Spec Sit	Medium	+6%	0.65		15	4
	JPM Chinese	Very High	+3%	0.86	-11	2	3

Hong Kong





Taiwan



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					Pag	e 7
Current Advice	Investment Fund	Risk Rating	Superi- ority Rating	Market Correla- tion	12	ance 3 mth

JAPAN

AUSTRALIAN BASED UNIT TRUSTS

	AUSTRALIAN BA	SED UNIT	I RUS	ΓS			
Buy	Platinum Japan	Medium	+9%	0.80	36	45	3
	UNITED KINGDOM	BASED UN		JSTS			
	AXA Framlington Japan & Gen.	Medium	+4%	0.87	19	40	4
	AXA Rosenburg Japan	Low	+4%	0.82		20	2
	Aberdeen Global Japanese	Low	-0%	0.89		15	-1
	Aberdeen Japan Growth	Low	+3%	0.90	16	16	-1
	Allianz Japan	Medium	+1%	0.93	11	24	1
Buy	BG Japan	Medium	+7%	0.92	35	41	4
- ,	Baring Japan Growth	Medium	+4%	0.88	16	25	-2
	Blackrock CIF Japan Tracker	Medium	+1%	0.86		21	-0
	Blackrock Global Japan Value	Medium	+5%	0.81		25	-2
	CF Canlife Japanese Growth	Medium	+1%	0.85	11	27	0
	Cap Int Japan Equity	Medium	+4%	0.90		32	0
	Cavendish Japan	Medium	+1%	0.88		31	2
	Fidelity Japan	Low	-4%	0.88	-7	15	-2
	GAM Star Japan Equity	Medium	+3%	0.92		28	0
	GLG Japan Core Alpha	Medium	+0%	0.82		31	5
	HSBC Japan Index	Medium	-2%	0.91	2	22	1
	Halifax Japanese	Low	+3%	0.91		22	0
	Ignis Japan	Medium	-2%	0.91	0	22	1
	Invesco Perp Japan	High	-0%	0.83	3	29	-0
	JOHCM Japan	Medium	+3%	0.84		27	2
	JPM Japan Growth	Low	+5%	0.80	23	40	0
	Jupiter Japan Income	Medium	-1%	0.92	4	20	2
	Jupiter Japan Select	Low	+1%	0.91		20	1
	L & G Japan Index	Medium	-2%	0.91	2	23	1
Buy	Legg Mason Japan Equity	Low	+28%	0.36	132	61	1
	M & G Japan & General	Medium	+2%	0.88	12	27	1
	Martin Currie Japan	Medium	-1%	0.90	4	23	1
	Martin Currie Japan Alpha	Medium	+1%	0.91	10	27	0
	Neptune Japan Opportunities	Very High	+3%	0.85	26	48	8
	Old Mutual Japanese Select	Low	+6%	0.84	26	34	3
	Pictet Japanese Equity Opps	Low	+5%	0.82		25	0
	Polar Japan	Low	+5%	0.78		25	0
	Royal London Japan Growth	Low	-0%	0.86	6	24	1
	SSGA Japan Equity Tracker	Low	+1%	0.76	6	25	-1
	Santander Premium Japan	Low	-1%	0.88	1	21	0
	Schroder Japan Alpha Plus	Medium	-6%	0.80	-11	12	-0
	Schroder Tokyo	Low	-0%	0.89	8	21	1
woid	Scot Wid HIFML Japanese	Low	-7%	0.68		22	0
	Scot Wid Japan Growth	Medium	-1%	0.91	2	20	0
	Stan Life Japanese	Medium	+4%	0.87	23	36	1
	Stan Life TM Japan	Low	+3%	0.78	17	34	1
	Threadneedle Japan Growth	Medium	-1%	0.90	5	26	2
	Threadneedle Japan Growth	Low	+5%	0.83		27	2
	Vanguard Japan Stock Index	Low .	+3%	0.90		25	-2
	UNITED KINGDOM BASED	LISTED IN		ent T	RUST	S	
Buy	Atlantis Japan Growth	Low	+10%	0.77		38	8
	JPM Japanese	Medium	+6%	0.80	25	48	1
Buy	Schroder Japan Growth	Medium	+7%	0.81	27	31	1

Japan



Very High

Very High

Medium

+20%

+7%

+10%

0.77

0.80

0.59

77 30 66 4

26 36 -1

10

48

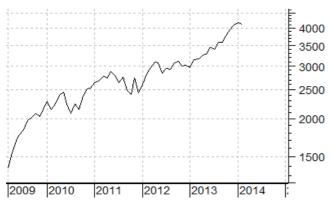
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Curren	t Investment Fund	Risk	Superi- ority	Market Correla-		<u>orma</u> 12	nce 3
Advice		Rating	Rating	tion	mth	mth	mth
	<u>TECHN</u>	<u> 10L00</u>	<u>GY</u>				
	AUSTRALIAN BAS	SED UNIT	r Trus	TS			
	CFS Global Health Biotech	Medium	+6%	0.67	80	49	13
	CFS Tech & Comms	High	-1%	0.85	45	37	6
	Platinum Int'l Technology	Low	-6%	0.71	16	27	7
	UNITED KINGDOM	based U	NIT TR	USTS			
Buy	AXA Framlington Biotech	High	+15%	0.61	144	78	22
Avoid	AXA Framlington Glb Tech.	High	-9%	0.81	19	25	10
	AXA Framlington Health	Medium	+2%	0.82	60	34	11
Avoid	Aberdeen Global Technology	Low	-10%	0.67		14	6
Avoid	Cavendish Technology	High	-8%	0.84	18	28	13
	FF Global Health Care	Very Low	+3%	0.35		30	7
	FF Global Technology	Very High	-5%	0.49		28	10
	FF Global Telecommunications	Low	-4%	0.28		22	0
	GLG Technology Equity	High	-5%	0.82	32	28	7
	Henderson Global Technology	High	-6%	0.85	22	23	7
	L & G Global Health & Pharm.	Low	+4%	0.71	60	30	7
Avoid	L & G Global Technology	Medium	-7%	0.80	18	23	6
Buy	Pictet Biotech	High	+8%	0.28		64	19
	Pictet Digital Communications	Low	+3%	0.39		37	8
	Polar Global Technology	Low	+1%	0.37		32	9
Buy	Polar Healthcare Opportunties	Low	+14%	0.26		67	24
	UNITED KINGDOM BASED I	listed In	VESTM	ent T	RUST	S	
	Herald Investment Trust	High	-2%	0.63	40	42	13
Buy	International Biotech	Medium	+11%	0.63		57	8
	Polar Cap Technology	Very High	-6%	0.75	24	34	4
	Polar Global Healthcare	Medium	-2%	0.51		17	3
Avoid	Private Equity Investor	Very Low	-7%	0.39	4	7	8
	RCM Technology Trust	Medium	+5%	0.55	58	70	6
Buy	The Biotech Growth Trt	High	+19%	0.64	206	74	22
Buy	World Healthcare Trust	Low	+9%	0.59		52	10

Market Performance

Superi-

Technology



Next Issue:

The next issue of International Investor will be emailed in four weeks time on Monday March 10, 2014.

The print version will be delivered later that week, depending upon printing and postal delivery times.

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