Forty One Years of Independent Information and Investment Experience on the Australian and NZ Stockmarkets

Market Analysis

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Inside Market Analysis

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Founder: James R Cornell (B.Com.)

Summary and Recommended Investment Strategy.

Stockmarkets fear a global recession, but many shares prices are near 30-50 year valuation lows, *already* more than fully discounting any potential "bad news". Many share values are so low that they are offering very attractive buying opportunities.

Investment Outlook.

Mr Market is manic-depressive . . . and he is clearly in a depressive phase at present:

Elixir Energy's pilot production well flowed gas after just a few days... and the share price hardly moved up at all.

Anteris Technologies received approval for US patient trials... one of the final steps in commercialising its product and dominating the heart valve business... so the shares are unchanged.

Prophecy International will realise significant annual cost savings "in-housing" its Philippine operations ... and revenues continue to grow ... so, of course, the shares have *fallen* to a new annual low!

Warren Buffett says "be fearful when others are greedy, and greedy when others are fearful". If *Mr Market* is so depressed and fearful, then perhaps it is time for us to become a little more "greedy"? What other bargains is the market offering?

We are currently investigating a number of small companies with late-stage, valuable development projects but selling at very low valuations!

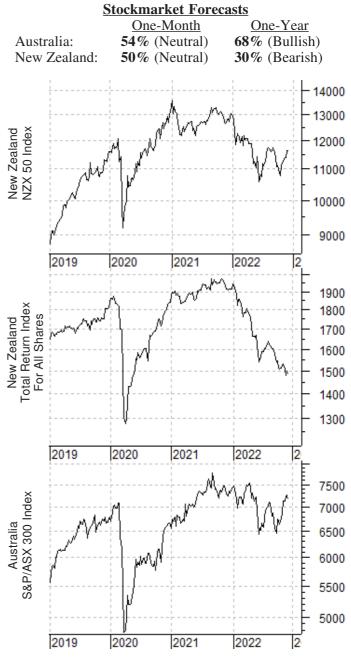
This newsletter has long pointed out that share investment returns are "skewed to the right", meaning that potential *losses* on a share are <u>strictly limited to</u> <u>100%</u> (i.e. at the very worst it can become worthless) while there is <u>no limit on potential profits</u>.

Individual "company specific" risks are high at this development stage, so the intelligent investment strategy is to make small investments - perhaps around 1% of an investment portfolio - in individual situations.

Note, we are not talking about very large, expensive companies with ponzi scheme "blue sky" projects (that many investors piled into over recent years!).

We are talking about companies with sound, late stage development projects for real businesses, seeking to produce real products and earn real cashflows and real profits that *could* increase shareholder wealth 5, 10 or 50-fold if these projects are executed successfully.

(Continued on Page 18)



Recommended Investments

Bremworth Ltd hopes to "return to profitability" in the June 2023 year and "return to dividends" in the June 2024 year. The company will focus on "the premium residential market that delivers consistent volume at good margin". The commercial market is less attractive as it is "price driven" and "large projects create short term bottlenecks". Bremworth has "exited high volume, low margin commercial business in Australia".

Capital investment will be needed to increase manufacturing capacity and manufacturing efficiency. The product range will be reduced by 30% to "simplify product offering" and also reduce the investment in inventory.



Colonial Motor Company reports that first quarter earnings "remained robust", but inflation and higher interest rates are expected to impact sales. The weaker NZ dollar has also resulted in "significant retail price increases". "Early 2023 looks likely to be a more challenging trading environment".



<u>Australian Shares</u> (This section is in Australian currency, unless stated.)

<u>Acrux Ltd</u> has five approved products, three products currently being reviewed by the FDA and a pipeline of 10-12 topical generic products.

The company expects to be cashflow positive in the December 2022 quarter - mainly from the receipt of \$2.75 million in R&D Tax Incentive Rebates but also growth in revenue from client contracts. Next year's cash projections include "new sources of operating revenue derived from products launched in 2022 and 2023".



<u>ALS Ltd</u> had a strong first half - still driven by its Commodities (i.e. mineral services) division - and has lifted its annual forecast:

	Latest	Previous	Change
Revenues	\$1,194.2m	\$1,031.1m	+15.8%
Nett Profit	\$164.3m	\$127.1m	+29.3%
Net Cash Surplus	\$181.5m	\$126.3m	+43.7%
Earnings per share	33.9c	26.4c	+28.4%
Dividends per share	20.3c	15.8c	+28.5%

<u>Life Sciences</u> revenues rose 23.8% to \$656.0 million, with earnings up 16.9% at \$111.2 million. Two-thirds of this growth was from acquisitions.

<u>Commodities</u> revenues were 31.3% higher, boosting earnings 36.2% to \$156.1 million. Growth was organic, driven by 17% higher sample volumes. Capacity was increased 20%.

<u>Industrial</u> revenues slipped 1.3% to \$108.5 million, with earnings *down* 12.6% at \$9.0 million.

The company has completed eight acquisitions, costing \$180 million, so far this year. Recent acquisitions - since the end of September - include \$34 million for the **Exploration Technologies Division** of **Earthlabs Inc**, \$17.1 million for **Servicios de Ingenieria y Ambiente SAS** and \$5.2 million for **Invitek Molecular GmbH**.

The full year profit to March 2023 has been upgraded to \$300-320 million, up 13-21%.

ALS Ltd



December 12, 2022.

Ardea Resources has filed a patent application covering its Mineralised Neutraliser R&D entitled "Acid Neutraliser Composition". The rock (at 0.8% Nickel) is crushed at 75 microns which generates 23% "fines" (at 1.2% Nickel for the Atmospheric Leach circuit) and 77% Magnesite Neutraliser "scats" (at 0.6% Nickel). The Magnesite Neutraliser has "good acid neutralisation capacity... completely validating Ardea's research test work objective" and also replaces imported limestone (reducing cost and transport carbon emissions).

The current *PreFeasibility Study Update* is based on 3Mtpa High Pressure Acid Leach plants (i.e. 2x1.5Mtpa) plus 0.3Mtpa Atmospheric Leach plant, of which 0.2Mtpa will come from the Mineralised Neutraliser fines.

This enlarged and updated PFS is expected in the March quarter of 2023.



⁽Continued on Page 4)

Portfolio of Recommended Investments

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CURRENT		-			Perform		Vola-	Price/	Price/	Gross	Recent	Cash	Total
ADVICE	Company	Code	Initial Recomm - Date -	Price	mance Forecas		tility Ratio	Sales Ratio	Earnings Ratio	Dividend Yield	Share Price	Dividends Rec'd	Return %
	NZ Shares					- ()							
HOLD	Bremworth Ltd	BRW		156*	Е	69.2	1.9	0.34	14	Nil	47		+111%
HOLD+	CDL Investments Ltd	CDI	12/01/99	25.0	E	287.5	1.2	2.35	7	6.5	75		+387%
HOLD	Colonial Motor Company	CMO	10/11/92	128*	В	32.7	0.4	0.32	10	8.8	984		-1299%
HOLD	South Port New Zealand	SPN	13/02/96	120	В	26.2	0.4	4.43	17	4.6	820		+918%
HOLD	Steel & Tube Holdings	STU	08/08/00	139*	С	166.0	1.1	0.35	7	11.3	128	368.6	+257%
	Australian Shares (in Aust	cents)											
HOLD+	Acrux Limited	ACR	12/05/14	99.0	D	285.4	3.7	11.95	NE	Nil	7.2	14.0	-79%
HOLD	AJ Lucas Group	AJL	13/05/03	107*	D	1196.3	5.7	0.37	NE	Nil	3.8	36.4	-62%
HOLD+	ALS Limited	ALQ	12/10/99	72.3*	Α	484.2	0.6	2.68	22	2.7	1208	440.2+	-2179%
BUY	Anteris Technologies	AVR	06/12/21	840	D	13.9	0.3	32.75	NE	Nil	2300	Nil	+174%
BUY	Ardea Resources ¹	ARL	13/01/20	54.5	D	169.7	1.3	NA	NE	Nil	86	Nil	+63%
HOLD+	Atlas Pearls	ATP	14/05/96	73.0	D	424.8	6.6	0.55	3	Nil	2.8	17.5	-72%
HOLD+	Bellevue Gold	BGL	07/02/21	105	В	1047.5	1.1	NA	NE	Nil	114	Nil	+9%
HOLD+	Brickworks Ltd	BKW	12/11/12	1115	А	152.2	0.5	3.05	4	2.9	2203	461.5	+139%
HOLD+	CardieX Ltd	CDX	11/11/13	150*	С	121.1	1.9	9.99	NE	Nil	39	Nil	-74%
BUY	Copper Mountain	C6C	08/08/22	166	С	213.8	0.9	0.67	4	Nil	198	Nil	+19%
HOLD	CPT Global Ltd	CGO	10/03/08	88.0	В	41.6	2.1	0.44	9	7.9	32	28.8	-32%
HOLD	Deterra Royalties ²	DRR			Α	528.3	0.6	N/A	32	3.7	479	47.8	
BUY	Cynata Thera.	CYP	13/03/17	50.0	С	143.3	1.8	5.67	NE	Nil	31	Nil	-38%
BUY	Elixir Energy	EXR	07/12/19	4.2	В	912.4	2.5	NA	NE	Nil	17.0	Nil	+305%
HOLD	Energy Transition	ETM	11/11/19	11.0	С	1355.7	4.6	NA	NE	Nil	4.8	Nil	-56%
BUY	FBR Limited	FBR	07/07/17	13.5	В	3339.8	5.6	NA	NE	Nil	3.8	Nil	-72%
BUY	Fenix Resources	FEX	08/11/21	21.5	В	583.7	2.4	0.51	2	21.4	25	5.3	+38%
HOLD	Fiducian Group	FID	11/02/08	260	В	31.5	0.5	3.13	16	4.3	690	207.7	+245%
HOLD	Finbar Group Ltd	FRI	12/04/10	106	А	272.1	1.2	2.06	17	5.8	69	86.5	+46%
HOLD	Ignite Ltd	IGN	08/04/03	82.2*	D	89.6	3.7	0.06	NE	Nil	7.2	70.5	-6%
HOLD+	Iluka Resources Ltd ²	ILU	12/10/04	471	В	424.9	0.5	2.84	12	2.3	1048		
BUY	Integrated Research	IRI	14/01/08	40.0	С	173.0	1.5	1.28	52	Nil	47		+193%
HOLD	McMillan Shakespeare G	MMS	07/11/16	1041	Ā	69.6	0.6	1.74	13	8.1	1338	416.3	+69%
HOLD	Michael Hill Int'l Ltd	MHJ	11/06/91	4.4*	А	380.5	1.2	0.70	9	7.0	107		-4219%
BUY	Mt Gibson Iron	MGX	10/11/14	44.0	В	1214.4	1.5	4.65	66	Nil	54	14.0	+55%
HOLD	Nova Eye Medical	EYE	14/03/06	49.0	Ċ	145.6	2.1	3.21	NE	Nil	30	42.5	+47%
HOLD+	Opthea Limited	OPT	10/02/04	188	Ē	464.9	1.1	NA	NE	Nil	92	65.0	-16%
HOLD	OZ Minerals	OZL	14/03/16	522	В	334.7	0.4	6.81	43	0.9	2754	138.0	+454%
BUY	Prophecy International	PRO	08/09/08	26.0	Ē	35.8	1.3	1.42	NE	Nil	65	24.5	+244%
HOLD	Reckon Limited ¹	RKN	08/08/16	141	В	113.3	1.4	0.99	8	8.4	60	83.0	+27%
HOLD+	St Barbara	SBM	12/08/19	396	D	815.8	1.3	0.78	22	Nil	65	18.0	-79%
BUY	Vulcan Energy Ltd	VUL	08/03/21	602	D	143.3	1.0	NA	NE	Nil	679	Nil	+13%
BUY	Woodside Energy		08/04/19	3410	В	1898.7	0.4	7.02	57	1.4	3418	534.0	+16%
	age Total Beturn (i.e. both Ca												

The average Total Return (i.e. both Capital Gains/Losses plus Dividends received) of all current investments from initial recommendation is +300.3%. This is equal to an average annual rate of +24.3%, based upon the length of time each position has been held. The average annual rate of gain of ALL recommendations (both the 37 current and 178 closed out) is +28.8%, compared with a market gain of

+2.9% (by the SRC Total Return Index).

CURRENT ADVICE is either Buy, Hold+, Hold, Hold- or Sell. Hold+ indicates the most attractive shares not rated as Buy. Hold- indicates relatively less attractive issues.

* Initial Recommendation Prices adjusted for Share Splits, Bonus and Cash Issues.

(1) Ardea Resources' return includes 1/4 share of Kalgoorlie Gold (KAL) worth 10.5 cents and Reckon Ltd includes 1/3 share of GetBusy plc (GETB) worth 60 pence (108.3 Aust cents). (2) Iluka Resources includes one share of Deterra Royalties.

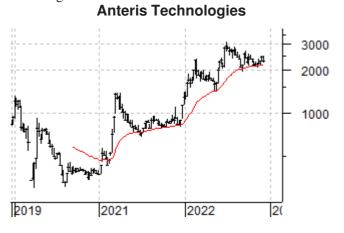
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(Continued from Page 3) **Anteris Technologies** has achieved two important milestones towards commercialising its heart valve system:

Firstly, the **US Food & Drug Administration** has conditionally approved the *DurAVR Transcatheter Heart Valve System* for an <u>investigational device exemption</u> <u>application to commence an Early Feasibility Study</u>. The study will enrol 15 patients at seven hospitals in the United States to "evaluate safety and feasibility" during 2023.

Secondly, the FDA has categorized the *DurAVR* as a "CMS Category B device" which, subject to approval by the **Centres for Medicare & Medicaid Services**, "<u>permits the device to be sold during the study</u>". That should produce some product sales revenues (likely at a reduced price) and cashflows ahead of full FDA approval to market the product (when it is expected to quickly replace the existing two heart valve systems currently available).

The company presented a comparative study at the **PCR London Valves 2022 Congress** from 27-29 November which "demonstrated the *DurAVR* restored ascending aortic flow haemodynamics, whereas other valves did not demonstrate the same physiological advantage".



Bellevue Gold has received <u>final regulatory approval</u> <u>for construction of the processing plant</u>, which is now underway.

Rapid mine development has the company studying the potential of "toll treating" ore at external processing plants to produce early cashflow. The ore stockpile is expected to reach 200,000 tonnes (at 5 grams of Gold per tonne) ahead of the processing plant coming online in late 2023. Half of this ore is from underground mine development, but the company will begin mining the *Vanguard* open pit in the March quarter of 2023. This will produce a 100,000 tonnes (at 3.5g/t) stockpile, with the mined *Vanguard* pit then being "transformed into the tailing dam" ahead of plant commissioning.

A second underground drilling jumbo commenced in October and a third jumbo will start in January - increasing the growth in the ore stockpile - and eventually opening up five mine work areas.

Grade control drilling at *Upper Armand* lode confirms earlier estimates and the closer drilling "increases

geological knowledge and confidence" and "further derisks" the project. The additional drilling mainly converts Inferred Resources (down 105,200 tonnes to 57,400 tonnes) to Indicated Resources (up 87,700 tonnes to 197,050 tonnes). <u>With increased knowledge of the</u> resource, total tonnage *fell* 6.4% to 254,450 tonnes, while the grade improved 25.0% to 9.9t/g and the total contained Gold increased 17.0% to 80,590 ounces.

Bellevue Gold has also raised \$60 million from the placement of 57.1 million shares at 105 cents and will seek "up to \$10 million" - although in actual fact could take over-subscriptions and raise a higher amount - from a *Share Purchase Plan* offering shareholders up to \$30,000 worth of shares each. <u>The SPP will close on 13</u> January.

We already have a sufficient investment in Bellevue Gold - having taken up our entitlement to an earlier SPP - but investors in a similar situation *could consider* the potential to sell some existing shares on-market (at 110-120 cents?) and take up new cheaper shares in the SPP at 105 cents. <u>The major risk factor here is that the SPP could be limited at \$10 million</u> (although the company seems keen to raise as much cash as possible) <u>and</u> <u>applications could be scaled back</u>. Shareholders therefore face uncertainty over how many shares they will be allocated in the SPP.

The company will use this additional cash to "bring forward development of the *Tribune* mining front" and "fund additional drilling focusing on exploration". That all *sounds* fine but we are concerned this is poor capital management, diluting the shares again by increasing the issued capital by a further 7%.

Apparently the Bellevue Gold mine cannot have too many mining fronts. Some mines get by with just one, but Bellevue will have at least five! The additional exploration will find Gold resources that the company does not currently have the capacity to mine or process for at least another 10-15 years in the future!

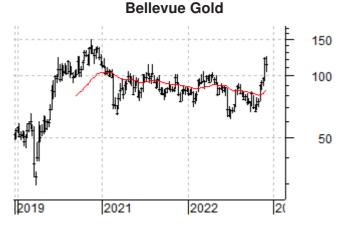
We believe that shareholder returns could probably be maximised by avoiding dilutive share issues to fund nonessential and non-immediate development. The discounted Net Present Value of discovering Gold that cannot be mined for 15 years does <u>not</u> justify raising expensive capital at this stage in the company's development. Bellevue Gold should focus on achieving production and becoming cashflow positive. Strong operating cashflows could then finance further mine expansion and new exploration, compounding returns for existing shareholders.

If the company did need to raise new capital at some stage, then that capital would be cheaper (i.e. the share price would be higher, so it would need to issue fewer shares for the same dollar amount, or get a much greater cash sum for the same number of shares) in the future when it has transitioned from a Gold *development* company to a Gold *producing* company.

We continue to believe, however, the mine resources and potential mining capacity (i.e. from all those mining fronts!) holds the potential to significantly scale mine production and significantly expand processing capacity. So this is an attractive operation with significant growth potential . . . but we just don't like to see that growth December 12, 2022.

potential diluted through regular capital issues.

Prior to the share placement, Bellevue Gold held cash of \$47 million and an undrawn *Project Finance Facility* of \$200 million - which was more than sufficient to meet all "remaining pre-commercial production project costs of \$219 million".



Brickworks Ltd has signed a ten year contract with UK based **Brickability** to supply a minimum of ten million bricks annually. That is less than 0.3% of the UK market for bricks. This contract will initially be supplied from the group's operating brickworks in the United States at Hanley and Pittsburgh, Pennsylvania, while the mothballed Rocky Ridge plant in Maryland will be recommissioned to produce bricks specifically tailored for the UK market.

The *Horsley Park Plant 2* in Sydney will be completed soon. This will produce 130 million bricks per year - about a quarter of the company's total production - and is "the most advanced brick plant in the world", with "much improved fuel efficiency and increased automation".

Brickworks has entered a new long-term wholesale gas supply agreement with **Santos** for 35 petajoules of natural gas. The current agreement runs until December 2024 and the new agreement will start in January 2025 and run for 11 years (with options for extensions). This is a fixed, but CPI-linked, priced contract.

Most gas is sold on oil-linked or gas hub linked pricing contracts, where prices can fluctuate widely. A small amount is sold on this type of inflation adjusted fixed price contract. This provides guaranteed cashflow to Santos - supporting the exploration and development of "desperately needed new gas supplies to the east coast" - and stability and predictability to Brickworks operating costs.



<u>CardieX Ltd</u>'s subsidiary *ATCOR* has entered a very large *Clinical Trial Service Agreement* to provide *ATCOR XCEL* devices and data management over the next 30 months. The "total revenue over the length of the trial is anticipated to be <u>twice the 2022 revenues for the entire</u> <u>business</u>". 40% of this cashflow is expected in the current year to June 2023.

The contract is with **CliniChain BV**, a "major global clinical trial equipment procurement and logistics manager".

CardieX will also acquire all the assets and intellectual property of **Blumio Inc** for US\$15,000 cash immediately plus (subject to "service based performance criteria") US\$75,000 of CardieX shares on 15 June 2023 (at the then market price of the shares) and US\$75,000 of CardieX shares on 15 March 2024. This acquisition of Blumio follows a three year collaboration agreement.

Cardiex Ltd



Copper Mountain reports another "disappointing" quarter with revenues for the September quarter of C\$58.3 million, down 57.5% on the September 2022 quarter. The company reported a *loss* of C\$34.4 million (C\$25.8 million profit in the same period the previous year). Copper production was down 41%.

The reasons for this, however, are well known, expected and are improving. Copper prices were low, but the company continued to mine through lower grade ore (0.24% Copper, down from 0.37% the previous year) as it mined through the top of Phase 4 of the main pit towards higher grade ore. Ore grade mined in the December quarter is expected to be around 0.27% Copper, improving to 0.33% in 2023. Phase 4 average grade is 0.33%.

The company also had problems with the SAG mill, lowering processing volumes for about a month.

On the other hand the crushing circuit was optimized during the quarter to achieve 45,000 tonnes per day (tpd) during the second half of the quarter, resulting in "a large crushed-ore stockpile in front of the mill" which is now operating at beyond its rated 45,000 tpd capacity (i.e. up to 50,000 tpd in September).

The company also worked on the "expansion to the rougher floatation circuit", which was successfully commissioned in early October. This will "support higher recoveries".

"With production levels expected to increase, the company anticipates cash cost per pound of Copper produced to improve materially in the fourth quarter of 2022".

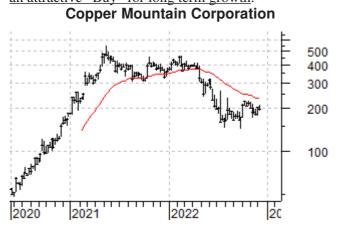
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(Continued from Page 5) Copper Mountain only announced an Updated Life of Mine Plan two months ago (which will lift production by 44% over the next five years and extend the mine life 50% to 32 years) but is already looking at continuous improvement and growth. The existing resource is open at depth and to "evaluate this upside potential" a "geoscience-based target definition program began in June 2022" to "define new drill targets" outside and below the current resource, "particularly high grade root zones". The current program will relog and resample historical drill cores and the "creation of a new 3D geological model of the deposit". Additional geophysical surveys are planned for early 2023 and "used to rank and prioritise drill targets for testing in 2023".

Copper Mountain Corporation bondholders (of the US\$250 million senior secured bonds) appear to place too many restrictions on the operation of the company! The sale of a major asset like the **Eva Copper Project** was, of course, subject to bondholder approval . . . but they will also receive (1) a (small) 0.25% one-time "amendment fee", plus (2) US\$87.0 million of the initial US\$170.0 million consideration will need to be used to repurchase US\$1000 bonds at US\$1030 plus (3) any of the contingent consideration of up to US\$60 million received before the 9 April 2026 maturity date of the bonds must <u>all</u> be used to repurchase bonds.

The initial US\$87 million bond repurchase will, of course, repay 33% of the company's interest bearing debt while also providing US\$83 million of cash to finance capital investment at the mine. The contingent consideration is likely to become payable *after* the bonds mature.

We like Copper as a long term investment owing to the growth in renewable energy and electrification - and Copper Mountain's revenues, cashflows and profits are very leveraged to the Copper price. The company has also been very successful at consistently lifting production and mine life, increasing the value of its business. <u>We consider Copper Mountain Corporation</u> an attractive "Buy" for long term growth.



<u>CPT Global</u> plans to increase its sales force by 25% during 2023. The company is seeking to develop software and tools, based upon "the deep knowledge from our experts".



<u>Cynata Therapeutics</u> will be issued with a further US patent for "Pluripotent Stem Cell Assay" which will last until 2037.

The Diabetic Foot Ulcer Phase 1 study is expected to report at the end of 2023, the aGvHD Phase 2 study will report in the second half of 2024 and the Osteoarthritis Phase 3 study, previously expected in late 2024 and is now expected in 2025 (based on the current recruitment rate).

The new Renal Phase 1 trial will recruit 10 renal transplant patients during the second half of 2023, who "will receive *Cymerus* MSCs after transplant followed by withdrawal of anti-rejection medication" and then monitored for six months. Results could be expected in mid to late 2024.

The company has recently received a \$1,654,310 R&D Tax Incentive Refund for the June 2022 year.

Cynata Therapeutics



Elixir Energy began pumping water from its two pilot production wells . . . and <u>within days gas breakthrough occurred</u>. One of the wells is "slugging" and may require some workover. "In the coming days, as the gas rate stabilizes, measurement of the rate will begin". This will continue "over a maximum six month period".

The gas rate (i.e. how much gas can be produced and sold, or turned into electricity and sold) will determine the revenue return from the capital investment of drilling production wells and installed surface infrastructure and therefore determine the commercial viability of developing this resource.

A Coal Bed Methane project also benefits from *staged development*. If a field would support 1000 production wells then the developer would not need to finance the capital cost of 1000 wells (and related

December 12, 2022.

infrastructure). It may develop a block of 20 wells every six months (over the next 25 years), which would then start producing revenue from gas or electricity sales. After the drilling costs, the major cost is pumping and water disposal. If there is a low water content to pump out before gas flows and that water can be disposed via surface evaporation then operating costs will be low and rates of return on capital invested will be high. Subject to many other factors, potential returns could be 30-60% (or higher, given gas prices are well above historical norms). Assuming a 50% return, the revenue from the first year wells would finance 50% of the new wells developed in the second year. The project would then be fully self-financing, with revenues from the first and second year wells fully funding the third year of this staged development. From the fourth year onwards the project would be self-funding and generate large free cashflows (that could be distributed to investors or used to accelerate the project development).

<u>Once commercial development begins, this becomes</u> <u>a very high growth business</u>! <u>A successful production</u> <u>test-proving the commercial viability of the development</u> <u>- could therefore create significant value</u>, with the shares re-rating strongly or becoming a takeover target at a substantial premium.

Exploration at the *Big Slope-3* and *Big Slope-4* wells have to date intersected 21 and 38 metres of very gassy coal respectively, but not yet reached their total depth.

The recently acquired Queensland gas assets - now called the *Grandis Gas Project* - booked contingent resources (2C) of 395 billion standard cubic feet. This is based on wells drilled through the same target tight unconventional sandstones to the West, North and East. This estimate does <u>not</u> include potential gas from fractured coals. The *Daydream-2* well - expected to be drilled in the December quarter of 2023 - will therefore seek to establish flow rates which "could lead to a material increase in contingent resources".





FBR Ltd expects the next generation *Hadrian X* or *H110* to be completed this quarter and be fully commissioned in the March 2023 quarter. This will include a 32 metre telescopic boom, capable of building four storeys high and from the road (i.e. without site access). It will handle blocks weighting up to 45kg and up to 600mm in length.

One of these new robots will go to the United States "to demonstrate its capabilities while seeking binding purchase orders for further robots".

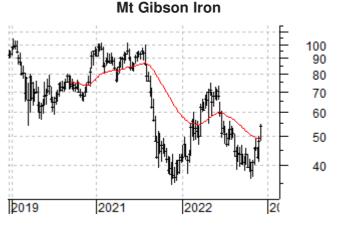


<u>Greenland Minerals</u> has changed its name to <u>Energy</u> <u>Transition Minerals</u> and its code becomes ETM.

Integrated Research has "increased prices 7% across our product portfolios". Customer commitments to contracts have increased "from a low point of 2.3 years to 3.2 years".



<u>Mt Gibson Iron</u> reports "consistent mining access to high grade orebody is now available" over the entire more than 1.5km length of the Main Pit.



Nova Eye Medical reports revenues for the first four months of the current financial year are up 38%. Part of that was a shipment to China delayed from June into July. Removing that delayed shipment, revenues were up 27%.

This increase has been helped by sales of the new *iTrack Advance* which was launched in Europe and Canada in June.

(Continued on Page 8)

Page 8 Recommended Investments

(Continued from Page 7) <u>Regulatory approval for sales of the *iTrack Advance* in the United States - the company's largest market, accounting for two-thirds of total revenues - <u>is expected</u> <u>in the current quarter</u>. Product launch is planned immediately upon receiving this marketing approval. <u>This should have a significant impact boosting second</u> <u>half revenues</u>.</u>



Opthea Ltd will provide a podium talk presentation at the annual **FLORentina** congress in Rome, Italy, on 8-11 December.



OZ Minerals has received a "revised non-binding indicative proposal" from **BHP** to acquire the company via a scheme of arrangement at \$28.25 per share. The offer is conditional upon "confirmatory due diligence" which is expected to be completed prior to Christmas.

This offer is 13% higher than BHP's original offer of \$25.00 but "best and final" (i.e. meaning BHP can <u>not</u> improve it unless there is a competing proposal).

The OZ Minerals directors will recommend this offer (in the absence of a superior proposal).

OZ Minerals may pay a franked dividend, but the takeover consideration would be reduced by a similar amount.

We do <u>not</u> have any great desire to be bought out of OZ Minerals, but this takeover will likely proceed. Final settlement under the scheme of arrangement could be around April 2023.

The West Musgrave Mixed Hydroxide Precipitate Study - which examines the potential to process concentrate from the West Musgave mine - shows "significant value". A "successful pilot plant" demonstrated the potential to produce a "premium product" with "strong market interest". The project would require an initial capital investment of around \$310 million, but offer a Net Present Value of \$250-460 million and an Internal Rate of Return of 20-27%.

OZ Minerals' ability to develop projects is obviously what makes it attractive to BHP.

Western Mining discovered the West Musgrave Nickel/Copper deposits in 2000 and was acquired by **BHP** in 2005. <u>BHP abandoned the project in 2014 to</u> <u>Cassini Resources for just \$250,000 in cash</u> (plus a deferred 2% net smelter royalty and \$10 million a year after first production - which BHP will now be paying to itself!) and brought in OZ Minerals as a joint venture partner two years later. OZ Minerals advanced the project and earned a 70% interest and then acquired Cassini Resources in June 2020 for \$76 million in shares (i.e. taking full ownership of the project at a valuation of \$250 million).



Prophecy International Holdings expects to achieve annual cost savings of \$400,000 from "establishing a new wholly owned subsidiary in the Philippines, Prophecy Software Solutions Philippines Inc", in September. The new company will employ 34 staff and takeover the "customer support, software development, cloud operations and end customer training" operations previously provided by a third party outsourcer.

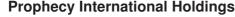
The company signed "more than 100 customers" for *SNARE* during the first quarter, but revenues were down 43% at \$1.2 million. This mainly represents the transition from the one-off, up-front sale of perpetual licences a year ago to the sale of SaaS recurring subscription licences. 83% of sales in the quarter were SaaS recurring subscriptions. In less than a year this transition has added \$2.37 million to Annual Recurring Revenues (ARR).

First quarter new *eMite* contracts were up 87% on the September 2021 quarter, with a one-year contract value of \$1.45 million.

Genesys has announced the end of new development of a number of legacy on-premise products . . . which "should accelerate the migration to cloud solutions" (i.e. *eMite*).

Total ARR was \$19.45 million at the end of September, up 5.8% since the end of the June 2022 quarter.

Prophecy International has also entered a new partnership with **Novacoast** in the US and **Jupiter Technology** in Japan, both of which open up new customers for *SNARE*.

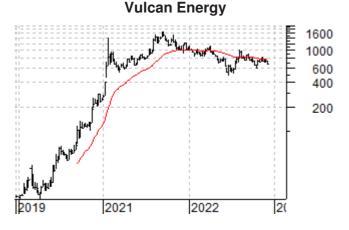




Vulcan Energy "has successfully developed, tested and demonstrated its own in-house lithium extraction sorbent, <u>VULSORB</u>". The company also claims this "has demonstrated higher performance and lower water consumption" at its pilot plant "compared with commercially available sorbents tested". This product will be used in the Phase 1 commercial development that targets production from the December 2025 quarter.

A second pilot lithium extraction plant will begin operation in the March 2023 quarter to test a "high pressure option" (i.e. 20 bar pressure) with potentially "significant" lower capital costs and lower operating costs.

The *Phase 1 Definitive Feasibility Study* will be published in early 2023 with updated capital development costs. The company plans to finance this development with <u>debt</u>, <u>equity</u> and <u>grants</u>. Debt will be sourced from "multilaterals" (i.e. presumably offtake partners and governments?), Export Credit Agencies (i.e. government agencies providing loan or loan guarantees) and Commercial Banks.



<u>Woodside Energy</u> reports "more than US\$200 million in post-merger synergies" and "on track to achieve more than \$400 million" annually by 2024.

The company plans to distribute at least 50% - and up to 80% - of net profits as dividends.

Energy production is forecast to grow greater than 4% per annum over the next five years - driven mainly by *Sangomar* and *Scarborough* - but with a "pipeline of opportunities post-2027".

2023 planned capital expenditure will peak at around US\$6.0-6.5 billion (i.e. 50% on *Scarborough* and 20% on *Sangomar*), before declining to around \$4.5 billion in

2024, \$3.5 billion in 2025, \$2.0 billion in 2026 and \$1 billion in 2027. This can be financed from net operating cashflows of US\$8-10 billion per annum, plus US\$4.1 billion in undrawn debt facilities.

New, longer term projects include *Trion* and *Calypso*, and perhaps *Greater Sunrise* and *Browse*.

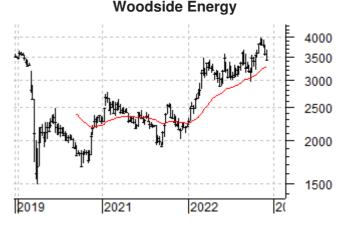
Trion is an oil and gas project offshore from Mexico. A <u>Final Investment Decision is expected in 2023</u>, development costs are expected at US\$6-8 billion, with first oil in 2028. This will provide "near-term cashflow" from a "competitive development cost and quick payback".

Calypso (70% owned by Woodside energy) is a 3.2Tcf, conventional gas discovery, 250 km offshore from Trinidad and Tobago. This is currently undergoing a Feasibility Study, with a <u>Final Investment Decision</u> expected in 2026 which could lead to commercial production in 2028. This is expected to be a "low cost, lower carbon development" that would provide natural gas to the **Atlantic LNG** (in which Woodside Energy has no equity interest) plant in Trinidad, domestic gas markets and/or petrochemical industries.

Greater Sunrise (33.44% owned by Woodside Energy) is a gas and condensate resource covering Australian and Timor-Leste waters. The development concept is for a floating liquified natural gas (FLNG) facility but the project had "marginal economics" at earlier gas prices (i.e. so *may* become more valuable if gas prices remain high).

Browse (30.6% owned by Woodside Energy) is "Australia's largest untapped conventional gas resource" off the NorthWest coast of Australia. Development proposals include two floating production storage and offloading (FPSO) facilities delivering LNG/LPG plus a 900km pipeline to provide future gas supplies to the **North West Shelf LNG Terminal** (33.4% owned by Woodside Energy). This gas is 8-12% CO₂, which could be re-injected into older gas fields. There are a number of commercial, carbon and environmental issues to be resolved here, so development is not likely in the near term.

Woodside Energy is "progressing" the development of a 100MW *Woodside Solar* facility to supply power to the *Pluto LNG* facility and recently announced an Indigenous Land Use Agreement. That would lower carbon emissions, with more gas available for export, rather than power generation to run the plant. There would also be the potential to expand up to 500MW for other customers.



Company Review: Minbos Resources

Minbos Resources Ltd (code MNB).

Minbos Resources is involved in two fertilizer projects in Angola. In the near term it will develop the *Cabinda Phosphate Project*, a low capex, high margin, long life project. Longer term it is investigating a *Green Ammonia Project* (based on a 25-year, fixed price allocation of very cheap hydro-electricity).

At historical fertiliser prices, both projects would be very profitable, but <u>Phosphate and Nitrogen fertiliser</u> <u>prices are currently 3-5 times above historical levels</u>. If inflated levels continue for a while then the company could see high profitability and cashflow rapidly repaying loans to finance the initial capital expenditure.

Completion of these projects would also create significant recurring revenues and profits and see the share price significantly re-rated upwards.

This is a high risk/high return situation - but risks in share investment are always <u>limited to 100%</u> while there is <u>no limit on potential gains</u>. Successfully developing the *Cabinda Phosphate Project* could see the share price re-rated 5-10 fold (i.e. 400-900%) over the next 12-18 months.

Cabinda Phosphate Project

This project is well advanced with long-lead equipment for the fertilizer processing plant ordered in June 2021 and mining and <u>first fertilizer production scheduled for</u> the December quarter of 2023.

A Definitive Feasibility Study published in October 2022 (and already updated) indicated a <u>capital</u> <u>expenditure of just US\$48.5 million</u>. With "base case" (i.e. historical 15 year average) fertiliser prices the <u>Net</u> <u>Present Value</u> of Minbos Resources' 85% interest in the project <u>is US\$203 million</u> with an Internal Rate of Return of 39%.

The <u>mine life is 19 years</u>, but there "are Inferred Resources along strike" which could extend this. Annual earnings (before interest, depreciation and tax) would average US\$55 million annually (<u>A\$81 million or 10.5 cents per share</u>).

Based on *current* Phosphate fertiliser prices the NPV would almost *double* to US\$399 million with a 61% rate of return!

The company holds cash of A\$23 million and potential (i.e. not finalised) undrawn debt funding facilities of US\$25 million - so is very close to fully funding this project (although it is also spending money on its Green Ammonia Project so will probably seek to raise capital through a placement or cash issue).

Five years of greenhouse trials in the US and three years of field trials in Angola have recently "confirmed the Minbos" phosphate rock is suitable as a direct application fertilizer in a soil acidity <ph5.5" which allows simplified processing - just crushing, drying and bagging - and "expected to deliver significant capex savings" on the figure quoted above. In November the

company executed a land acquisition contract for the *Cabinda Phosphate Fertiliser Plant* at Subantando, instead of a proposed site at Futila. <u>This will reduce transport distances from mine to plant to port from 83km to 52km</u>, with a significant reduction in operating expenses.

This Phosphate business is in the Cabinda province of Angola and separated from the main part of the country by the small coastal strip being part of the Democratic Republic of the Congo.

The company first acquired a joint venture interest in this Phosphate deposit in 2010 but that joint venture was unsuccessful. It acquired full rights in March 2020 following a "public tender". The tender was awarded on the basis of the best development proposal that would benefit the country, at a nominal \$1000 per year cost to Minbos Resources for the exploration licence.

Green Hydrogen-Ammonia Project

This project is at an early stage but provides further medium to long term potential to build its fertiliser business.

<u>The key to this project is that Minbos Resources has</u> secured a 25 year, *fixed price* allocation allowing it the option to purchase *low-cost* hydro-electricity.

Angola has large scale hydro-electric resources that currently exceed demand (and with plans to develop more hydro, solar and wind power). The company submitted a proposal in October 2021 and in May 2022 **RNT-EP**, Angola's electricity network operator, agreed to provide an initial allocation of 100MW of base load hydro-electric from the 520MW **Capunda Hydroelectric Dam** at US\$0.004 per kilowatt hour for five years and then at US\$0.008 per kilowatt hour for the next 20 years, plus Minbos Resources may also purchase a subsequent 100MW at US\$0.015 per kilowatt hour for 25 years.

This is effectively an <u>option</u> to purchase clean renewable power at a very cheap, fixed price for 25 years with few conditions (except that the power is used to make Hydrogen which is used to make Ammonia for fertilisers and explosives, plus some minor investigations into other fertiliser related businesses).

The company was also given 200 hectares of land 10km from the dam (along an existing transmission corridor) where it hopes to build two green ammonia plants producing Ammonia Nitrate for use as a fertiliser and explosives (for the mining industry).

Globally most (72%) Ammonia is produced from natural gas (with the remaining 28% from coal), which accounts for 80-90% of the cost. <u>High current gas prices</u> <u>have increased Ammonia production costs</u> and selling prices have risen further as <u>European chemical firms</u> <u>have cut back on Ammonia production</u>. Green Ammonia accounts for only 0.01% of global Ammonia production - simply as electricity prices are usually too high to make it cost competitive. <u>Even with the current inflated price</u> of Ammonia an electricity price of US\$0.05 per kilowatt hour would be required.

Minbos Resources will be able to purchase power at US\$0.008 to US\$0.015/kwh - which should be competitive even if natural gas prices returned to historical levels (which may be unlikely).

In September 2022 the company announced a sixmonth *Technical Study* for the *Capanda Green Ammonia Project* with technology partner **Stamicarbon BV**, a global leader in Green Ammonia Technology, for the production of 300,000 tonnes per annum of Ammonia Nitrate. This study will be immediately followed by a *Scoping Study*. The partners are looking at high temperature, solid oxide electrolysis which is more energy efficient than low temperature electrolysis.

Minbos Resources is also "evaluating the potential for a further 400MW of solar and/or wind energy".

Ammonia has historically been worth US\$100-600 per tonne, but has traded around US\$1100-1600/tonne in 2022.

Recent Results

Minbos Resources has no meaningful revenues at present. In February 2021 it raised \$7.3 million from the placement of 91.25 million shares at 8 cents.

In March 2022 the company announced the sale of its Madagascar Rare Earths Project, with settlement of \$2.46 million received in May 2022.

In July 2022 it raised \$25.0 million from the placement of 227.3 million shares at 11 cents. \$15 million of this was raised from a syndicate of three cornerstone investors (HongKong Jayson Holding Co \$10.5 million, Hoston Investments (Australia) Pty \$3.0 million and Longmarch Principal Holding \$1.5 million) who have signed a *Strategic Cooperation Agreement* (SCA) with Minbos Resources "to develop Ferro Phosphate, Lithium Ferro Phosphate and Large Scale Green Ammonia Projects".

This SCA includes Minbos Resources agreeing to a "long term offtake of 100,000 tonnes of high-grade phosphate rock at agreed market rates" and a nonbinding debt term sheet for **Long March Capital** to arrange a US\$25 million debt facility for the *Cabinda Phosphate Project*.

Investment Criteria

The company has no revenues, profits or dividend.

Cash at the end of September was \$23,289,000 (3.1 cents per share).

The issued capital consists of 761,180,625 ordinary shares, giving a market capitalisation of \$55 million. In addition there are 66.6 million listed options exercisable at 15 cents on 30 April 2023, plus 81.3 million unlisted options at various exercise prices and dates.

The shares are *neglected* - as are most smaller companies - with no brokers following the company.

Directors and senior management have reasonable investments in the company. Non-Executive Chairman PWallowns 22,444,207 shares (plus 10,125,000 options/ performance rights) and the four Non-Executive Directors respectively own zero shares (but 3,500,000 options), 877,273 shares (plus 4,000,000 options), 1,579,545 shares (plus 4,312,500 options) and 3,034,091 shares (plus 4,312,500 options).

The Chief Executive Officer owns 10,850,000 shares (plus 16,500,000 options/performance rights) and the Chief Financial Officer has 1,000,000 shares (and 6,000,000 options).

There has been no *insider* buying or selling on-market over the last year.

The Relative Strength Rating is -19.9%, ranked 82 (on a scale of 0-99), so the shares have declined significantly in value over the last year as investors have become pessimistic.

Some investors are compulsive gamblers and often want to go "all in" and "bet the farm" on this type of high potential project... but there is also very high "company specific" risk. <u>The *intelligent* strategy is to invest only</u> <u>about 1% of your portfolio in any individual high risk/</u> <u>high return company ... but to seek out 5 or 10 or 20</u> <u>similar situations and also invest 1% in each of those</u>. The good news is that the depressed stockmarket is turning up numerous similar situations. We are currently investigating and have short listed at least half a dozen similar companies in various industries!

Minbos Resources has a very short remaining development timeline with Phosphate fertiliser production expected before the end of 2023.

Summary and Recommendation

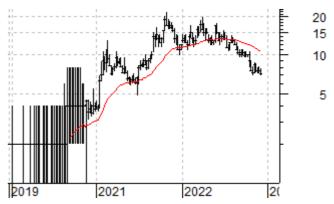
We are <u>not</u> formally recommending Minbos Resources shares but we will make a small investment in this high risk/high return development situation.

At 7.2 cents, Mr Market values Minbos Resources at just \$55 million - and \$23 million of that is cash in the bank. So the "enterprise value" of its projects is just \$32 million.

The well advanced and almost fully funded *Cabinda Phosphate Project* has a Net Present Value of US\$203 million (A\$298 million or <u>39 cents per share</u>) if fertiliser prices fall back to historical levels or US\$399 million (A\$585 million or <u>77 cents per share</u>) at *current* fertiliser prices.

Medium term there *may* be further value in the *Green Ammonia Project* based upon the company's contract to purchase very cheap hydro-electricity on a fixed price, 25 year contract and high Ammonia prices owing to high Natural Gas prices.

Minbos Resources



Computer Selections of NZ Shares based upon our Comprehensive Share Selection Criteria

For an explanation of this table see the Share Selection Methods report available from our website. These shares are not formal "buy" and "sell" recommendations, but the "Under-Valued", "Best Performing" and "Income" shares should be considered for purchase, while the "Over-Valued" and "Worst Performing" shares can generally be sold to release money for re-investment in more attractive shares.

Company	Share Price	STREN Cur- rent	<u>IGTH R</u> 4-Wk Chg.	Rank	Insider Buy-Sell	Brokers Following	Price to NTA	Return on Equity	Vola- til- ity	Price Earn. Ratio	e Divi- dend Yield	Price Sales Ratio	Market Cap'n	
UNDER-VALUED	SHAR	ES: Lov	vest P	rice/S	Sales,	Yld	> 0, F	Rel Str	ength	1 > 0				
Ebos Group Ltd	4195	+0.1	+1.9	16	1-0	8	3.1	9	0.4	36	2.7	0.69	7,945	
Tower Limited	70	+0.6	+2.9	14	0-0	2	0.9	6	1.3	15	5.0	0.73	295	
BEST PERFORMI	NG SH		Stron	gest	Share	s, P/	/E < 2	0, P/S	S < 1.	0				
Tower Limited	70		+2.9	-	0-0	2	0.9	6	0.9	15	5.0	0.73	295	
INCOME SHARES	: High	est Yiel	ds, Ca	pitali	sation	ı > N	IZ\$10	0 milli	on					
Warehouse Group	293	-4.3	-1.7	47	5-0	3	2.2	26	0.4	9	14.5	0.30	1,012	
Seeka Kiwifruit	315	-13.2	-0.7	85	3-0	-	0.5	6	0.5	9	11.5	0.41	127	
Steel & Tube	128	-3.7	-3.5	42	3-0	2	1.0	14	0.8	7	11.3	0.35	212	
Fletcher Build.	502	-7.0	-0.7	62	4-0	11	1.0	12	0.7	9	11.1	0.46	3,906	
Marlin Global	89	-11.1	-1.2	81	0-0	-	1.0	-	1.0	NE	10.9	N/A	179	
Kingfish Ltd	138	-9.5	-1.3	74	0-0	-	0.9	-	0.7	NE	10.4	N/A	443	
PGG Wrightsons	415	-3.6	-1.0	42	1-0	1	1.8	14	0.8	13	10.0	0.33	313	
Barramundi Ltd	69	-9.8	-1.5	75	0-0	-	1.1	-	0.9	NE	9.7	N/A	185	
NZME Limited	116	-4.8	-0.7	50	0-0	-	1.5	22	1.1	7	9.6	0.66	229	
Genesis Energy	262	-2.9	-2.4	36	0-0	4	1.2	9	0.7	12	9.3	0.97	2,746	

"Neglect" Ratings of NZ Shares

"Neglected" Shares = 0-2 Brokers, "Moderately Followed" Shares = 3-4 Brokers, "Widely Followed" Shares = 5 or more Brokers.

Company	No. of Brokers Following Company	Market Capital- isation (NZ\$ Mill.)	NZ Exchange Ltd	No. of Brokers Following Company	Market Capital- isation (NZ\$ Will.)
A2 Milk Company Air New Zealand	4	4,984 2,627	NZ King Salmon Napier Port PGG Wrightsons	3 1 1	32 467 313
Akd Int Airport Argosy Property Briscoe Group	9 5 1	11,885 1,007 1,057	Port Tauranga Precinct Prop.	5 5	4,218 2,109
Channel Infra. Chorus Ltd	2	547 3,652	Property F Ind. Restaurant Brds	4 3	1,203 798
Comvita Contact Energy	2 5	223 6,011	Ryman Health. Sanford Limited Scales Corp Ltd	4 2 2	3,182 403 659
Delegat Group Ebos Group Ltd F & P Health.	2 8 10	1,011 7,945 13.012	Skellerup Hold. Sky City Ltd	2	1,037 2,022
Fletcher Build. Fonterra S/H Fd	11 5	3,906 5,159	Sky Network TV Spark NZ Ltd	4 8	1,730 9,863
Freightways Ltd Genesis Energy	4	1,625 2,746	Steel & Tube Summerset Group Synlait Milk	2 0 3 4	212 2,157 776
Gentech Group Goodman Prop. Investore Prop.	3 5 4	246 2,892 390	Tourism Hold. Tower Limited	2 2	517 295
KMD Brands Kiwi Property	5 4	759 1,468	Vector Ltd Vista Group Ltd Vital Health PT	4 3 3	4,060 347 1.532
Mainfreight Grp Mercury NZ Meridian Energy	5 5 5	7,359 7,728 13,017	Warehouse Group	-	1,012

Company	Share Price	STREN Cur- rent	<u>IGTH R</u> 4-Wk Chg.	Kank	Insider Buy-Sell	Brokers Following	Price to NTA	Return on Equity	Vola- til- ity		Divi- dend Yield	Price Sales Ratio	Market Cap'n
INSIDER BUYING	: Most	Insider	Buyin	a. Re	lative	Stre	ngth	> 0					
Air New Zealand	78	+1.8	+4.1	11	8-2	4	1.6	-	1.1	NE	Nil	0.96	2,627
PaySauce Ltd	29	+5.9	+1.5	5	2-0	- 1	24.1	-	1.9	NE	Nil	N/A	40
Chorus Ltd	817	+3.5	-0.1	7	3-1	4	3.9	5	0.3	78	4.2	3.86	3,652
IkeGPS Limited	94	+6.6	+0.5	4	1-0	-	3.8	-	0.8	NE	Nil	9.38	150
Ebos Group Ltd	4195	+0.1	+1.9	16	1-0	8	3.1	9	0.3	36	2.7	0.69	7,945
Infratil NZ	900	+2.0	-2.1	10	1-0	-	1.8	3	0.4	62	2.9	7.59	6,516
A2 Milk Company	700	+9.4	+1.6	2	1-0	12 :	37.5	23	0.9	164	Nil	N/A	4,984
NZ Rural Land	109	+0.1	+0.1	16	1-0	-	-	-	0.9	3	3.3	N/A	126
Channel Infra.		+14.8	-2.8	1	0-0	2	1.1	-	1.1	NE	Nil	2.36	547
General Capital	6	+2.3	+1.3	8	0-0	-	1.0	10	2.3	10	Nil	1.68	13
OVER-VALUED S	HARE	S. Hiah	ost Pri	ice/Sa	ales F	atio	Re	ative 9	Stron	ath ~	0		
TruScreen Ltd	4	-14.5	-0.0	87	6-0	-	4.5	-	2.7	NE	Nil	9.08	15
Argosy Property	120	-5.8	-1.3	53	2-0	5	0.8	19	0.9	4	5.4	9.03	1,007
Investore Prop.	149	-5.8	-0.7	54	2-0	4	0.9	11	0.6	8	5.0	8.25	390
Asset Plus	25	-8.1	-2.2	66	0-0	-	0.6	2	1.2	30	4.6	7.45	89
Stride Property	142	-8.9	-2.2	71	0-2	-	0.7	13	0.8	6	9.1	7.00	517
F & P Health.	2258	-5.7	+4.2	53	4-0	10	8.6	34	0.3	25	2.4	6.60	13,012
Ryman Health.	640	-11.3	-4.2	82	0-2	4	0.3	6	0.6	5	3.5	6.25	3,182
Marlborough WE	16	-3.5	-0.2	40	0-0	-	1.6	1	1.5	148	Nil	6.12	49
Kiwi Property	94	-7.6	-0.3	65	1-2	4	0.6	10	0.7	7	7.5	5.99	1,468
Manawa Energy	506	-10.9	-1.2	79	1-2	-	1.5	11	0.4	15	9.1	5.31	1,584
Pushpay Hold.	129	-2.9	+1.0	38	1-1	-	6.3	21	0.8	31	Nil	5.04	1,472
South Port NZ	820	-1.1	-1.1	24	9-0	-	3.9	23	0.2	17	4.6	4.43	215
Napier Port	279	-2.1	-1.3	30	1-0	1	1.3	7	0.6	20	3.7	4.27	467
Arvida Group	118	-10.9	-3.1	78	0-0	-	0.6	15	0.7	4	4.7	4.23	854
NZ Windfarms	16	-9.2	-1.8	73	1-2	-	1.1	13	1.7	9	5.3	4.19	45
Blis Technology	3	-11.4	+1.0	82	0-1	-	2.9	-	3.4	NE	Nil	3.98	36
NZ Exchange Ltd	123	-6.6	+0.3	59	0-0	2	4.9	21	0.6	23	6.9	3.93	345
Sky City Ltd	266	-1.9	-0.8	27	2-0	8	1.3	-	0.6	NE	Nil	3.65	2,022
Mercury NZ	552	-4.1	-1.4	45	2-0	5	1.6	10	0.7	16	5.0	3.53	7,728
Meridian Energy	505	-0.9	-0.7	22	3-0	5	2.4	8	0.8	29	4.8	3.52	13,017
WORST PERFOR													
			C· W/c	akaa	+ Cho			lotio .	0.05	Viole	1 . Tu		orago
Vital Health PT	236	-58.3	+0.0	98	0-0	3	0.7	14	0.4	5	4.1	N/A	1,532
Vital Health PT Me Today	236 1	-58.3 -35.5	+0.0 +0.1	98 97	0-0 0-0	3	0.7 0.6	14 -	0.4 4.6	5 NE	4.1 Nil	N/A 2.06	1,532 15
Vital Health PT Me Today EROAD Ltd	236 1 118	-58.3 -35.5 -28.1	+0.0 +0.1 +1.1	98 97 97	0-0 0-0 3-0	3	0.7 0.6 0.5	14	0.4 4.6 0.8	5 NE NE	4.1 Nil Nil	N/A 2.06 1.13	1,532 15 130
Vital Health PT Me Today EROAD Ltd Trade Window	236 1 118 64	-58.3 -35.5 -28.1 -27.1	+0.0 +0.1 +1.1 +3.3	98 97 97 96	0-0 0-0 3-0 0-0	3 - -	0.7 0.6 0.5 5.1	14 - -	0.4 4.6 0.8 0.9	5 NE NE NE	4.1 Nil Nil Nil	N/A 2.06 1.13 N/A	1,532 15 130 55
Vital Health PT Me Today EROAD Ltd Trade Window Geo Ltd	236 1 118 64	-58.3 -35.5 -28.1	+0.0 +0.1 +1.1	98 97 97	0-0 0-0 3-0	3 - -	0.7 0.6 0.5	14 - -	0.4 4.6 0.8	5 NE NE	4.1 Nil Nil	N/A 2.06 1.13	1,532 15 130
Vital Health PT Me Today EROAD Ltd Trade Window	236 1 118 64 6	-58.3 -35.5 -28.1 -27.1 -23.6	+0.0 +0.1 +1.1 +3.3 +0.2	98 97 97 96 94	0-0 0-0 3-0 0-0 1-0	3 - -	0.7 0.6 0.5 5.1 2.5	14 - -	0.4 4.6 0.8 0.9 2.3	5 NE NE NE NE	4.1 Nil Nil Nil Nil	N/A 2.06 1.13 N/A 3.33	1,532 15 130 55 10
Vital Health PT Me Today EROAD Ltd Trade Window Geo Ltd Pac Edge Bio.	236 1 118 64 6 47	-58.3 -35.5 -28.1 -27.1 -23.6 -22.5	+0.0 +0.1 +1.1 +3.3 +0.2 +4.0	98 97 97 96 94 93	0-0 0-0 3-0 0-0 1-0 0-0	3	0.7 0.6 0.5 5.1 2.5 3.5	14 - -	0.4 4.6 0.8 0.9 2.3 1.1	5 NE NE NE NE	4.1 Nil Nil Nil Nil	N/A 2.06 1.13 N/A 3.33 N/A	1,532 15 130 55 10 381
Vital Health PT Me Today EROAD Ltd Trade Window Geo Ltd Pac Edge Bio. Greenfern Ind.	236 1 118 64 6 47 8	-58.3 -35.5 -28.1 -27.1 -23.6 -22.5 -22.4	+0.0 +0.1 +1.1 +3.3 +0.2 +4.0 -5.2	98 97 97 96 94 93 92	0-0 0-0 3-0 0-0 1-0 0-0 0-2	3	0.7 0.6 0.5 5.1 2.5 3.5 2.0	14 - -	0.4 4.6 0.8 0.9 2.3 1.1 1.7	5 NE NE NE NE NE	4.1 Nil Nil Nil Nil Nil	N/A 2.06 1.13 N/A 3.33 N/A N/A	1,532 15 130 55 10 381 7
Vital Health PT Me Today EROAD Ltd Trade Window Geo Ltd Pac Edge Bio. Greenfern Ind. Serko Limited	236 1 118 64 6 47 8 255	-58.3 -35.5 -28.1 -27.1 -23.6 -22.5 -22.4 -20.1	+0.0 +0.1 +1.1 +3.3 +0.2 +4.0 -5.2 -2.2	98 97 96 94 93 92 91	0-0 3-0 0-0 1-0 0-0 0-2 0-3	3	0.7 0.6 0.5 5.1 2.5 3.5 2.0 2.0	14 - -	0.4 4.6 0.8 0.9 2.3 1.1 1.7 0.8	5 NE NE NE NE NE NE	4.1 Nil Nil Nil Nil Nil Nil	N/A 2.06 1.13 N/A 3.33 N/A N/A N/A	1,532 15 130 55 10 381 7 306
Vital Health PT Me Today EROAD Ltd Trade Window Geo Ltd Pac Edge Bio. Greenfern Ind. Serko Limited Rua Bioscience	236 1 118 64 6 47 8 255 25	-58.3 -35.5 -28.1 -27.1 -23.6 -22.5 -22.4 -20.1 -16.2	+0.0 +0.1 +1.1 +3.3 +0.2 +4.0 -5.2 -2.2 -0.1	98 97 96 94 93 92 91 88	0-0 0-0 3-0 0-0 1-0 0-2 0-3 0-0	3	0.7 0.6 0.5 5.1 2.5 3.5 2.0 2.0 1.5	14 - - - - - -	0.4 4.6 0.8 0.9 2.3 1.1 1.7 0.8 1.3	5 NE NE NE NE NE NE NE	4.1 Nil Nil Nil Nil Nil Nil Nil	N/A 2.06 1.13 N/A 3.33 N/A N/A N/A	1,532 15 130 55 10 381 7 306 37
Vital Health PT Me Today EROAD Ltd Trade Window Geo Ltd Pac Edge Bio. Greenfern Ind. Serko Limited Rua Bioscience TruScreen Ltd	236 1 118 64 6 47 8 255 25 25 4 179	-58.3 -35.5 -28.1 -27.1 -23.6 -22.5 -22.4 -20.1 -16.2 -14.5	+0.0 +0.1 +1.1 +3.3 +0.2 +4.0 -5.2 -2.2 -0.1 -0.0	98 97 96 94 93 92 91 88 87	0-0 0-0 3-0 1-0 0-0 0-2 0-3 0-0 6-0	3	0.7 0.6 0.5 5.1 2.5 3.5 2.0 2.0 1.5 4.5	14 - - - - - - -	0.4 4.6 0.9 2.3 1.1 1.7 0.8 1.3 2.5	5 NE NE NE NE NE NE NE	4.1 Nil Nil Nil Nil Nil Nil Nil	N/A 2.06 1.13 N/A 3.33 N/A N/A N/A N/A 9.08	1,532 15 130 55 10 381 7 306 37 15
Vital Health PT Me Today EROAD Ltd Trade Window Geo Ltd Pac Edge Bio. Greenfern Ind. Serko Limited Rua Bioscience TruScreen Ltd Third Age H.	236 1 118 64 6 47 8 255 25 25 4 179 31	-58.3 -35.5 -28.1 -27.1 -23.6 -22.5 -22.4 -20.1 -16.2 -14.5 -13.7	+0.0 +0.1 +1.1 +3.3 +0.2 +4.0 -5.2 -2.2 -0.1 -0.0 -0.4	98 97 96 94 93 92 91 88 87 86	0-0 3-0 0-0 1-0 0-2 0-2 0-3 0-0 6-0 0-2	3	0.7 0.6 0.5 5.1 2.5 3.5 2.0 2.0 1.5 4.5 6.6	14 - - - - - - - 44	0.4 4.6 0.9 2.3 1.1 1.7 0.8 1.3 2.5 0.6	5 NE NE NE NE NE NE NE NE 15	4.1 Nil Nil Nil Nil Nil Nil Nil Nil 4.8	N/A 2.06 1.13 N/A 3.33 N/A N/A N/A N/A 9.08 3.02	1,532 15 130 55 10 381 7 306 37 15 18
Vital Health PT Me Today EROAD Ltd Trade Window Geo Ltd Pac Edge Bio. Greenfern Ind. Serko Limited Rua Bioscience TruScreen Ltd Third Age H. Radius Res Care	236 1 118 64 6 47 8 255 25 25 4 179 31 18	-58.3 -35.5 -28.1 -27.1 -23.6 -22.5 -22.4 -20.1 -16.2 -14.5 -13.7 -13.0	+0.0 +0.1 +1.1 +3.3 +0.2 +4.0 -5.2 -2.2 -0.1 -0.0 -0.4 -0.7 -7.3	98 97 96 94 93 92 91 88 87 86 85	0-0 0-0 3-0 0-0 1-0 0-2 0-3 0-0 6-0 0-2 0-2 0-0	3	0.7 0.6 0.5 5.1 2.5 2.0 2.0 1.5 4.5 6.6 1.2	14 - - - - - 44 4	0.4 4.6 0.9 2.3 1.1 1.7 0.8 1.3 2.5 0.6 1.2	5 NE NE NE NE NE NE 15 31	4.1 Nil Nil Nil Nil Nil Nil Nil 4.8 5.7	N/A 2.06 1.13 N/A 3.33 N/A N/A N/A N/A 9.08 3.02 0.62	1,532 15 130 55 10 381 7 306 37 15 18 82
Vital Health PT Me Today EROAD Ltd Trade Window Geo Ltd Pac Edge Bio. Greenfern Ind. Serko Limited Rua Bioscience TruScreen Ltd Third Age H. Radius Res Care Chatham Rock	236 1 118 64 6 47 8 255 25 4 179 31 18 3	-58.3 -35.5 -28.1 -27.1 -23.6 -22.5 -22.4 -20.1 -16.2 -14.5 -13.7 -13.0 -12.8	+0.0 +0.1 +1.1 +3.3 +0.2 +4.0 -5.2 -2.2 -0.1 -0.0 -0.4 -0.7 -7.3	98 97 96 94 93 92 91 88 87 86 85 84	0-0 0-0 3-0 0-0 1-0 0-2 0-3 0-0 6-0 0-2 0-0 0-0	3	0.7 0.6 0.5 5.1 2.5 2.0 2.0 1.5 4.5 6.6 1.2 1.6	14 - - - - - 44 4	0.4 4.6 0.8 0.9 2.3 1.1 1.7 0.8 1.3 2.5 0.6 1.2 1.2	5 NE NE NE NE NE NE NE 15 31 NE	4.1 Nil Nil Nil Nil Nil Nil Nil Nil 4.8 5.7	N/A 2.06 1.13 N/A 3.33 N/A N/A N/A 9.08 3.02 0.62 N/A	1,532 15 130 55 10 381 7 306 37 15 18 82 13
Vital Health PT Me Today EROAD Ltd Trade Window Geo Ltd Pac Edge Bio. Greenfern Ind. Serko Limited Rua Bioscience TruScreen Ltd Third Age H. Radius Res Care Chatham Rock Blis Technology	236 1 118 64 6 47 8 255 25 4 179 31 18 3 640	-58.3 -35.5 -28.1 -27.1 -23.6 -22.5 -22.4 -20.1 -16.2 -14.5 -13.7 -13.0 -12.8 -11.4	+0.0 +0.1 +1.1 +3.3 +0.2 +4.0 -5.2 -2.2 -0.1 -0.0 -0.4 -0.7 -7.3 +1.0	98 97 97 96 94 93 92 91 88 87 86 85 84 82	0-0 0-0 3-0 0-0 1-0 0-0 0-2 0-3 0-0 0-2 0-0 0-2 0-0 0-0 0-1	3	0.7 0.6 0.5 5.1 2.5 2.0 2.0 1.5 4.5 6.6 1.2 1.6 2.9	14 - - - - - 44 4 -	0.4 4.6 0.8 0.9 2.3 1.1 1.7 0.8 1.3 2.5 0.6 1.2 1.2 3.1	5 NE NE NE NE NE NE 15 31 NE NE	4.1 Nil Nil Nil Nil Nil Nil Nil Nil Nil Nil	N/A 2.06 1.13 N/A 3.33 N/A N/A N/A 9.08 3.02 0.62 N/A 3.98	1,532 15 130 55 10 381 7 306 37 15 18 82 13 36
Vital Health PT Me Today EROAD Ltd Trade Window Geo Ltd Pac Edge Bio. Greenfern Ind. Serko Limited Rua Bioscience TruScreen Ltd Third Age H. Radius Res Care Chatham Rock Blis Technology Ryman Health.	236 1 118 64 6 47 8 255 25 4 179 31 18 3 640 103	-58.3 -35.5 -28.1 -27.1 -23.6 -22.5 -22.4 -20.1 -16.2 -14.5 -13.7 -13.0 -12.8 -11.4 -11.3	+0.0 +0.1 +1.1 +3.3 +0.2 +4.0 -5.2 -2.2 -0.1 -0.0 -0.4 -0.7 -7.3 +1.0 -4.2	98 97 96 94 93 92 91 88 87 86 85 84 82 82	0-0 0-0 3-0 0-0 1-0 0-2 0-3 0-0 6-0 0-2 0-0 0-2 0-0 0-1 0-2	3	$\begin{array}{c} 0.7 \\ 0.6 \\ 0.5 \\ 5.1 \\ 2.5 \\ 3.5 \\ 2.0 \\ 1.5 \\ 4.5 \\ 6.6 \\ 1.2 \\ 1.6 \\ 2.9 \\ 0.3 \end{array}$	14 - - - - - 44 4 - - 6	0.4 4.6 0.9 2.3 1.1 1.7 0.8 1.3 2.5 0.6 1.2 1.2 3.1 0.6	5 NE NE NE NE NE NE NE 15 31 NE 5	4.1 Nil Nil Nil Nil Nil Nil Nil Nil 4.8 5.7 Nil 3.5	N/A 2.06 1.13 N/A 3.33 N/A N/A N/A 9.08 3.02 0.62 N/A 3.98 6.25	1,532 15 130 55 10 381 7 306 37 15 18 82 13 36 3,182
Vital Health PT Me Today EROAD Ltd Trade Window Geo Ltd Pac Edge Bio. Greenfern Ind. Serko Limited Rua Bioscience TruScreen Ltd Third Age H. Radius Res Care Chatham Rock Bilis Technology Ryman Health. Rakon Ltd	236 1 118 64 6 47 8 255 25 4 179 31 18 3 640 103 80	-58.3 -35.5 -28.1 -27.1 -23.6 -22.5 -22.4 -20.1 -16.2 -14.5 -13.7 -13.0 -12.8 -11.4 -11.3 -11.1	+0.0 +0.1 +1.1 +3.3 +0.2 +4.0 -5.2 -2.2 -0.1 -0.0 -0.4 -0.7 -7.3 +1.0 -4.2 -0.2	98 97 97 94 93 92 91 88 87 86 85 84 82 82 80	0-0 0-0 3-0 0-0 1-0 0-2 0-3 0-0 0-2 0-0 0-2 0-0 0-0 0-1 0-2 3-0	3	$\begin{array}{c} 0.7 \\ 0.6 \\ 0.5 \\ 5.1 \\ 2.5 \\ 3.5 \\ 2.0 \\ 1.5 \\ 4.5 \\ 6.6 \\ 1.2 \\ 1.6 \\ 2.9 \\ 0.3 \\ 1.7 \end{array}$	14 - - - - - - - - - - - - - - - - - - -	0.4 4.6 0.8 0.9 2.3 1.1 1.7 0.8 1.3 2.5 0.6 1.2 3.1 0.6 1.1	5 NE NE NE NE NE NE 15 31 NE 5 7	4.1 Nil Nil Nil Nil Nil Nil Nil Nil Nil Nil	N/A 2.06 1.13 N/A 3.33 N/A N/A N/A N/A 9.08 3.02 0.62 N/A 3.98 6.25 1.36	1,532 15 130 55 10 381 7 306 37 15 18 82 13 36 3,182 234
Vital Health PT Me Today EROAD Ltd Trade Window Geo Ltd Pac Edge Bio. Greenfern Ind. Serko Limited Rua Bioscience TruScreen Ltd Third Age H. Radius Res Care Chatham Rock Blis Technology Ryman Health. Rakon Ltd Oceania Health.	236 1 118 64 6 47 8 255 25 4 179 31 18 3 640 103 80 118	-58.3 -35.5 -28.1 -27.1 -23.6 -22.5 -22.4 -20.1 -16.2 -14.5 -13.7 -13.0 -12.8 -11.4 -11.3 -11.1 -10.9	+0.0 +0.1 +1.1 +3.3 +0.2 +4.0 -5.2 -2.2 -0.1 -0.0 -0.4 -0.7 -7.3 +1.0 -4.2 -0.2 -2.4	98 97 96 94 93 92 91 88 87 86 85 84 82 80 79	0-0 0-0 3-0 0-0 1-0 0-2 0-2 0-2 0-0 0-2 0-0 0-1 0-2 3-0 5-0	3	$\begin{array}{c} 0.7 \\ 0.6 \\ 0.5 \\ 5.1 \\ 2.5 \\ 3.5 \\ 2.0 \\ 2.0 \\ 1.5 \\ 4.5 \\ 6.6 \\ 1.2 \\ 1.6 \\ 2.9 \\ 0.3 \\ 1.7 \\ 0.6 \end{array}$	14 - - - - - - - - - - - - - - - - - - -	0.4 4.6 0.8 0.9 2.3 1.1 1.7 0.8 1.3 2.5 0.6 1.2 3.1 0.6 1.1 0.9	5 NE NE NE NE NE NE 15 31 NE 5 7 9	4.1 Nil Nil Nil Nil Nil Nil Nil Nil A.8 5.7 Nil 3.5 Nil 5.5	N/A 2.06 1.13 N/A 3.33 N/A N/A N/A N/A 9.08 3.02 0.62 N/A 3.98 6.25 1.36 2.46	1,532 15 130 55 10 381 7 306 37 15 18 82 13 36 3,182 234 568
Vital Health PT Me Today EROAD Ltd Trade Window Geo Ltd Pac Edge Bio. Greenfern Ind. Serko Limited Rua Bioscience TruScreen Ltd Third Age H. Radius Res Care Chatham Rock Blis Technology Ryman Health. Rakon Ltd Oceania Health. Arvida Group	2366 1 118 64 6 47 8 255 25 25 4 179 31 18 3 640 103 80 118 96	-58.3 -35.5 -28.1 -27.1 -23.6 -22.5 -22.4 -20.1 -16.2 -13.7 -13.0 -12.8 -11.4 -11.3 -11.1 -10.9 -10.9	+0.0 +0.1 +1.1 +3.3 +0.2 +4.0 -5.2 -2.2 -0.1 -0.0 -0.4 +1.0 -4.2 -0.2 -2.4 -3.1	98 97 96 94 93 92 91 88 87 86 85 84 82 80 79 78	0-0 0-0 3-0 0-0 1-0 0-0 0-2 0-0 0-0 0-0 0-0 0-1 0-2 3-0 5-0 0-0	3	$\begin{array}{c} 0.7 \\ 0.6 \\ 0.5 \\ 5.1 \\ 2.5 \\ 3.5 \\ 2.0 \\ 2.0 \\ 1.5 \\ 4.5 \\ 6.6 \\ 1.2 \\ 1.6 \\ 2.9 \\ 0.3 \\ 1.7 \\ 0.6 \\ 0.6 \end{array}$	14 - - - - - - - - - - - - - - - - - - -	0.4 4.6 0.8 0.9 2.3 1.1 1.7 0.8 1.3 2.5 0.6 1.2 3.1 0.6 1.1 0.9 0.6	5 NE NE NE NE NE NE 15 31 NE 5 7 9 4	4.1 Nil Nil Nil Nil Nil Nil Nil Nil 4.8 5.7 Nil 3.5 Nil 5.5 4.7	N/A 2.06 1.13 N/A 3.33 N/A N/A N/A N/A N/A 9.08 3.02 0.62 N/A 3.98 6.25 1.36 2.46 4.23	1,532 15 130 55 10 381 7 306 37 15 18 82 13 36 3,182 234 568 854
Vital Health PT Me Today EROAD Ltd Trade Window Geo Ltd Pac Edge Bio. Greenfern Ind. Serko Limited Rua Bioscience TruScreen Ltd Third Age H. Radius Res Care Chatham Rock Blis Technology Ryman Health. Rakon Ltd Oceania Health. Arvida Group Enprise Group Geneva Finance	236 1 118 64 6 47 8 255 25 25 4 179 31 18 3 640 103 80 118 96 41	-58.3 -35.5 -28.1 -27.1 -23.6 -22.5 -22.4 -20.1 -16.2 -13.7 -13.0 -12.8 -11.4 -11.3 -11.1 -10.9 -10.9 -10.9 -10.8	+0.0 +0.1 +1.1 +3.3 +0.2 +4.0 -5.2 -2.2 -0.1 -0.0 -0.4 +1.0 -0.7 -7.3 +1.0 -4.2 -0.2 -2.4 -3.1 -2.9 -1.0	98 97 96 94 93 92 91 88 87 86 85 84 82 80 79 78 77 76	0-0 0-0 3-0 0-0 1-0 0-2 0-3 0-0 0-2 0-3 0-0 0-2 0-0 0-0 0-1 0-2 3-0 5-0 0-0 0-0 0-0 0-0 0-0 0-0	3	$\begin{array}{c} 0.7 \\ 0.6 \\ 0.5 \\ 5.1 \\ 2.5 \\ 3.5 \\ 2.0 \\ 2.0 \\ 1.5 \\ 4.5 \\ 6.6 \\ 1.2 \\ 1.6 \\ 2.9 \\ 0.3 \\ 1.7 \\ 0.6 \\ 0.6 \\ 1.4 \\ 0.8 \end{array}$	14 - - - - - - - - - - - - - - - - - - -	$\begin{array}{c} 0.4 \\ 4.6 \\ 0.8 \\ 0.9 \\ 2.3 \\ 1.1 \\ 1.7 \\ 0.8 \\ 1.2 \\ 3.1 \\ 0.6 \\ 1.1 \\ 0.9 \\ 0.6 \\ 0.9 \end{array}$	5 NE NE NE NE NE NE NE 15 31 NE 5 7 9 4 NE	4.1 Nil Nil Nil Nil Nil Nil Nil Nil A.8 5.7 Nil 3.5 Nil 5.5 4.7 Nil	N/A 2.06 1.13 N/A 3.33 N/A N/A N/A 9.08 3.02 0.62 N/A 3.98 6.25 1.36 2.46 4.23 0.83	1,532 15 130 55 10 381 7 306 37 15 18 82 13 36 3,182 234 568 854 16
Vital Health PT Me Today EROAD Ltd Trade Window Geo Ltd Pac Edge Bio. Greenfern Ind. Serko Limited Rua Bioscience TruScreen Ltd Third Age H. Radius Res Care Chatham Rock Bils Technology Ryman Health. Rakon Ltd Oceania Health. Arvida Group Enprise Group Geneva Finance	2366 1 118 64 6 47 8 255 25 25 4 179 31 18 3 640 103 80 118 96 41 3:8 5:5 5:5 4 5:5 5:5 4 5:5 5:5 4 5:5 5:5	-58.3 -35.5 -28.1 -27.1 -23.6 -22.5 -22.4 -20.1 -16.2 -13.7 -13.0 -12.8 -11.4 -11.3 -11.9 -10.9 -10.9 -10.8 t Inside	+0.0 +0.1 +1.1 +3.3 +0.2 +4.0 -5.2 -2.2 -0.1 -0.0 -0.4 +1.0 -0.7 -7.3 +1.0 -4.2 -0.2 -2.4 -3.1 -2.9 -1.0 r Selliri	98 97 96 94 93 92 91 88 87 86 85 84 82 80 79 78 77 76 97, Re	0-0 0-0 3-0 0-0 1-0 0-2 0-2 0-0 0-2 0-0 0-2 0-0 0-1 0-2 3-0 5-0 0-0 0-0 0-0 0-0	3 - - - - - - - - - - - - - - - - - - -	0.7 0.6 0.5 5.1 2.5 3.5 2.0 2.0 1.5 4.5 6.6 1.2 1.6 2.9 0.3 1.7 0.6 0.6 1.4 0.8	14 - - - - - - - - - - - - - - - - - - -	0.4 4.6 0.8 0.9 2.3 1.1 1.7 0.8 1.3 2.5 0.6 1.2 3.1 0.6 1.1 0.9 0.6 0.9 0.7	5 NE NE NE NE NE NE NE 5 7 9 4 NE 5	4.1 Nil Nil Nil Nil Nil Nil Nil 3.5 Nil 5.5 4.7 Nil Nil	N/A 2.06 1.13 N/A 3.33 N/A N/A N/A N/A 9.08 3.02 0.62 N/A 3.98 6.25 1.36 2.46 4.23 0.83 1.91	1,532 15 130 55 10 381 7 306 37 15 18 82 13 36 3,182 234 568 854 16 30
Vital Health PT Me Today EROAD Ltd Trade Window Geo Ltd Pac Edge Bio. Greenfern Ind. Serko Limited Rua Bioscience TruScreen Ltd Third Age H. Radius Res Care Chatham Rock Bils Technology Ryman Health. Rakon Ltd Oceania Health. Arvida Group Enprise Group Geneva Finance	236 1 118 64 6 47 8 255 255 25 4 4 179 31 18 3 640 103 80 118 96 41 3 : Moss 980	-58.3 -35.5 -28.1 -27.1 -23.6 -22.5 -22.4 -20.1 -16.2 -14.5 -13.7 -13.0 -12.8 -11.4 -11.3 -10.9 -10.9 -10.9 -10.8 t Inside -4.2	+0.0 +0.1 +1.1 +3.3 +0.2 +4.0 -5.2 -2.2 -0.1 -0.0 -0.4 +1.0 -0.2 -7.3 +1.0 -0.2 -2.4 -3.1 -2.9 -1.0 r Sellir +0.3	98 97 96 94 93 92 91 88 87 86 85 84 82 80 79 78 77 76 90, Re 46	0-0 0-0 3-0 0-0 1-0 0-2 0-2 0-0 0-2 0-0 0-0 0-1 0-2 3-0 0-0 0-1 0-2 3-0 0-0 0-0 0-0 0-2 0-0 0-1 0-2 3-0 0-0 0-2 0-0 0-2 0-0 0-0 0-2 0-0 0-0 0	3 - - - - - - - - - - - - - - - - - - -	0.7 0.6 0.5 5.1 2.5 3.5 2.0 2.0 1.5 4.5 6.6 1.2 1.6 2.9 0.3 1.7 0.6 0.6 1.4 0.8 ength 4.6	14 - - - - - - - - - - - - - - - - - - -	0.4 4.6 0.8 0.9 2.3 1.1 1.7 0.8 1.3 2.5 0.6 1.2 1.2 3.1 0.6 1.1 0.9 0.6 0.9 0.7	5 NE NE NE NE NE NE 15 31 NE 5 7 9 4 NE 5 23	4.1 Nil Nil Nil Nil Nil Nil Nil 3.5 Nil 5.5 4.7 Nil 5.2	N/A 2.06 1.13 N/A 3.33 N/A N/A N/A 9.08 3.02 0.62 N/A 3.98 6.25 1.36 6.25 1.36 4.23 0.83 1.91	1,532 15 130 55 10 381 7 306 37 15 18 82 13 36 3,182 234 568 854 16 30
Vital Health PT Me Today EROAD Ltd Trade Window Geo Ltd Pac Edge Bio. Greenfern Ind. Serko Limited Rua Bioscience TruScreen Ltd Third Age H. Radius Res Care Chatham Rock Blis Technology Ryman Health. Rakon Ltd Oceania Health. Arvida Group Enprise Group Geneva Finance	236 1 118 64 6 47 8 255 255 4 179 31 18 3 640 103 80 118 96 41 3 640 255 5 5 5 6 4 5 5 5 5 5 5 5 5 5 5 5 5 5	-58.3 -35.5 -28.1 -27.1 -23.6 -22.5 -22.4 -20.1 -14.5 -13.7 -13.0 -12.8 -11.4 -11.3 -10.9 -10.9 -10.9 -10.8 t Inside -4.2 -20.1	+0.0 +0.1 +1.1 +3.3 +0.2 +4.0 -5.2 -2.2 -0.1 -0.0 -0.4 -0.7 -7.3 +1.0 -0.2 -2.4 -3.1 -2.9 -1.0 r Sellir +0.3 -2.2	98 97 96 94 93 92 91 88 87 86 85 84 82 80 79 78 77 76 91	0-0 0-0 3-0 0-0 0-0 0-2 0-3 0-0 0-0 0-0 0-0 0-0 0-0 0-0 0-0 0-0	3 - - - - - - - - - - - - - - - - - - -	0.7 0.6 0.5 5.1 2.5 3.5 2.0 2.0 1.5 4.5 6.6 1.2 1.6 2.9 0.3 1.7 0.6 0.6 1.4 0.8 ength 4.6 2.0	14 - - - - - - - - - - - - - - - - - - -	0.4 4.6 0.8 0.9 2.3 1.1 1.7 0.8 1.3 2.5 0.6 1.2 1.2 3.1 0.6 1.1 0.9 0.6 0.9 0.7	5 NE NE NE NE NE NE 15 31 NE 5 7 9 4 NE 5 23 NE	4.1 Nii Nii Nii Nii Nii Nii Nii Nii Nii Ni	N/A 2.06 1.13 N/A 3.33 N/A N/A N/A N/A N/A 9.08 3.02 0.62 N/A 3.98 6.25 1.36 2.46 4.23 0.83 1.91 1.86 N/A	1,532 15 130 55 10 381 7 306 37 15 18 82 13 36 3,182 234 568 854 16 30
Vital Health PT Me Today EROAD Ltd Trade Window Geo Ltd Pac Edge Bio. Greenfern Ind. Serko Limited Rua Bioscience TruScreen Ltd Third Age H. Radius Res Care Chatham Rock Blis Technology Ryman Health. Arvida Group Enprise Group Geneva Finance INSIDER SELLINC Freightways Ltd Serko Limited Skellerup Hold.	236 1 118 64 67 8 255 25 4 179 31 18 3 3 4 103 80 118 96 41 3 3 80 255 5 5 5 5 5 5 5 5 5 5 5 5	-58.3 -35.5 -28.1 -27.1 -23.6 -22.5 -22.4 -20.1 -16.2 -14.5 -13.7 -13.0 -12.8 -11.4 -11.3 -11.1 -10.9 -10.9 -10.9 -10.8 t Inside -4.2 -20.1 -0.8	+0.0 +0.1 +1.1 +3.3 +0.2 +4.0 -5.2 -2.2 -0.1 -0.0 -0.4 -0.7 -7.3 +1.0 -4.2 -0.2 -2.4 -3.1 -2.9 -1.0 r Sellir +0.3 -2.2 -0.2	98 97 97 96 94 93 92 91 88 87 86 85 84 82 82 80 79 78 77 76 91 22	0-0 0-0 3-0 0-0 0-0 0-2 0-3 0-0 0-0 0-0 0-0 0-0 0-0 0-0 0-0 0-0	3 - - - - - - - - - - - - - - - - - - -	0.7 0.6 0.5 5.1 2.5 3.5 2.0 2.0 1.5 4.5 6.6 1.2 1.6 2.9 0.3 1.7 0.6 0.6 1.4 0.8 ength 4.6 2.0 4.9	14 - - - - - - - - - - - - - - - - - - -	0.4 4.6 0.8 0.9 2.3 1.1 1.7 0.8 1.3 2.5 0.6 1.2 1.2 3.1 0.6 1.1 0.9 0.6 0.9 0.7 0.4 0.8 0.2	5 NE NE NE NE NE NE NE NE 15 31 NE NE 5 7 9 4 NE 5 23 NE 22	4.1 Nii Nii Nii Nii Nii Nii Nii Nii Nii Ni	N/A 2.06 1.13 N/A 3.33 N/A N/A N/A 9.08 3.02 0.62 N/A 3.98 6.25 1.36 2.46 4.23 0.83 1.91 1.86 N/A 3.27	1,532 15 130 55 10 381 7 306 37 15 18 82 13 36 3,182 234 568 854 16 30 1,625 306 1,037
Vital Health PT Me Today EROAD Ltd Trade Window Geo Ltd Pac Edge Bio. Greenfern Ind. Serko Limited Rua Bioscience TruScreen Ltd Third Age H. Radius Res Care Chatham Rock Blis Technology Ryman Health. Arvida Group Enprise Group Geneva Finance INSIDER SELLINC Freightways Ltd Serko Limited Skellerup Hold. Briscoe Group	236 1 118 64 6 47 8 255 25 4 179 31 18 3 640 103 80 118 96 41 3 3 640 255 5 5 4 5 5 5 5 5 5 5 5 5 5 5 5 5	-58.3 -35.5 -28.1 -27.1 -23.6 -22.5 -22.4 -20.1 -16.2 -14.5 -13.7 -13.0 -12.8 -11.4 -11.3 -11.9 -10.9 -10.9 -10.9 -10.9 -10.8 t Inside -4.2 -20.1 -0.8 -5.8	+0.0 +0.1 +1.1 +3.3 +0.2 +4.0 -5.2 -2.2 -0.1 -0.0 -0.4 -0.7 -7.3 +1.0 -0.2 -2.4 -3.1 -2.9 -1.0 r Sellir +0.3 -2.2 -0.2 -0.2 -0.2 -0.4	98 97 97 96 94 93 92 91 88 87 86 85 84 82 80 79 78 77 76 91 22 55	0-0 0-0 3-0 0-0 1-0 0-2 0-3 0-0 0-2 0-0 0-0 0-0 0-0 0-0 0-0 0-0 0-0	3 - - - - - - - - - - - - - - - - - - -	0.7 0.6 0.5 5.1 2.5 3.5 2.0 2.0 1.5 4.5 6.6 1.2 1.6 2.9 0.3 1.7 0.6 0.6 1.4 0.8 ength 4.6 2.0 3.5	14 - - - - - - - - - - - - - - - - - - -	0.4 4.6 0.8 0.9 2.3 1.1 1.7 0.8 1.3 2.5 0.6 1.2 3.1 0.6 1.2 3.1 0.6 0.9 0.7 0.4 0.8 0.2 0.6	5 NE S 7 9 4 NE 5 23 NE 22 12	4.1 Nil Nil Nil Nil Nil Nil Nil Nil Nil Nil	N/A 2.06 1.13 N/A 3.33 N/A N/A N/A 9.08 3.02 0.62 N/A 3.98 6.25 1.36 2.46 4.23 0.83 1.91 1.86 N/A 3.27 1.42	1,532 15 130 55 10 381 7 306 37 15 18 82 13 36 3,182 234 568 854 16 30 1,625 306 1,037 1,057
Vital Health PT Me Today EROAD Ltd Trade Window Geo Ltd Pac Edge Bio. Greenfern Ind. Serko Limited Rua Bioscience TruScreen Ltd Third Age H. Radius Res Care Chatham Rock Biis Technology Ryman Health. Rakon Ltd Oceania Health. Arvida Group Enprise Group Geneva Finance INSIDER SELLING Freightways Ltd Serko Limited Skellerup Hold. Briscoe Group Stride Property	2366 1 118 64 6 47 7 8 255 25 4 179 31 18 3 640 103 80 118 96 41 3 5 5 5 5 1 4 5 5 5 5 5 5 5 5 5 5 5 5 5	-58.3 -35.5 -28.1 -27.1 -23.6 -22.5 -22.4 -14.5 -13.7 -13.0 -12.8 -11.4 -11.3 -11.1 -10.9 -10.9 -10.9 -10.9 -10.8 t Inside -4.2 -20.1 -0.8 -5.8 -5.8 -8.9	+0.0 +0.1 +1.1 +3.3 +0.2 +4.0 -5.2 -2.2 -0.1 -0.0 -0.4 -7.3 +1.0 -0.2 -2.4 -3.1 -2.9 -1.0 r Sellin +0.3 -2.2 -0.2 -0.2 -0.2 -0.2 -0.2 -0.2 -0.2	98 97 97 96 94 93 92 91 88 87 86 85 84 82 80 79 76 76 91 22 55 71	0-0 0-0 3-0 0-0 1-0 0-2 0-3 0-0 0-2 0-0 0-0 0-0 0-0 0-0 0-0 0-0 0-0	3 - - - - - - - - - - - - - - - - - - -	0.7 0.6 0.5 5.1 2.5 3.5 2.0 2.0 1.5 4.5 6.6 1.2 1.6 2.9 0.3 1.7 0.6 0.6 1.4 0.8 9.3 5 0.7	14 - - - - - - - - - - - - - - - - - - -	0.4 4.6 0.8 0.9 2.3 1.1 1.7 0.8 1.3 2.5 0.6 1.2 1.2 3.1 0.6 1.1 0.9 0.6 0.9 0.7 0.4 0.8 0.2 0.6 0.7	5 NE	4.1 Nil Nil Nil Nil Nil Nil Nil Nil Nil Nil	N/A 2.06 1.13 N/A 3.33 N/A N/A N/A N/A 9.08 3.02 0.62 N/A 3.98 6.25 1.36 2.46 4.23 0.83 1.91 1.86 N/A 3.27 1.42 7.00	1,532 15 130 55 10 381 7 306 37 15 18 82 13 36 3,182 234 568 854 16 30 1,625 306 1,037 1,057 517
Vital Health PT Me Today EROAD Ltd Trade Window Geo Ltd Pac Edge Bio. Greenfern Ind. Serko Limited Rua Bioscience TruScreen Ltd Third Age H. Radius Res Care Chatham Rock Blis Technology Ryman Health. Rakon Ltd Oceania Health. Arvida Group Enprise Group Geneva Finance INSIDER SELLINC Freightways Ltd Serko Limited Skellerup Hold. Briscoe Group Stride Property Greenfern Ind.	236 1 118 64 47 8 255 25 4 179 31 18 3 640 103 80 118 980 255 531 475 531 475 441 880 18 80 18 80 18 80 18 80 18 80 18 18 18 18 18 18 18 18 18 18	-58.3 -35.5 -28.1 -27.1 -23.6 -22.5 -22.4 -20.1 -16.2 -14.5 -13.7 -13.0 -12.8 -11.4 -11.3 -11.9 -10.9 -10.9 -10.9 -10.8 t Inside -4.2 -20.1 -0.8 -5.8 -5.8 -5.8 -5.2 -2.2	+0.0 +0.1 +1.1 +1.1 +3.3 +0.2 +4.0 -5.2 -2.2 -0.1 -0.0 -0.4 +1.0 -0.7 -7.3 +1.0 -4.2 -2.4 -3.1 +0.3 -2.2 -0.2 -1.0 -0.3 -2.2 -0.4 -2.2 -0.2 -0.2 -0.5 -2 -2.2 -2.5 -2 -2.5 -2 -2.5 -2 -2.5 -2 -2 -2 -2 -2 -2 -2 -2 -2 -2 -2 -2 -2	98 97 96 94 93 92 91 88 87 86 85 84 82 80 79 78 77 76 91 92 55 71 92	0-0 0-0 3-0 0-0 0-2 0-3 0-0 0-2 0-3 0-0 0-0 0-0 0-0 0-0 0-0 0-0 0-0 0-0	3 	0.7 0.6 0.5 5.1 2.5 3.5 2.0 2.0 1.5 4.5 6.6 1.2 1.6 2.9 0.3 1.7 0.6 0.6 1.4 0.8 9.3 5 0.7 2.0 2.0 2.0 2.0 2.0 2.0 2.0 2.0 2.0 2.0	14 - - - - - - - - - - - - - - - - - - -	0.4 4.6 0.8 0.9 2.3 1.1 1.7 0.8 1.3 2.5 0.6 1.2 1.2 3.1 0.6 1.1 0.9 0.6 0.9 0.7 0.7 0.4 0.8 0.2 0.6 0.7 1.6	5 NE	4.1 Nil Nil Nil Nil Nil Nil Nil Nil Nil Nil	N/A 2.06 1.13 N/A 3.33 N/A N/A N/A N/A 9.08 3.02 0.62 N/A 3.98 6.25 1.36 2.46 4.23 0.83 1.91 1.86 N/A 3.27 1.42 7.00 N/A	1,532 15 130 55 10 381 7 306 37 15 18 82 234 568 854 16 30 1,625 300 7 1,057 517 7
Vital Health PT Me Today EROAD Ltd Trade Window Geo Ltd Pac Edge Bio. Greenfern Ind. Serko Limited Rua Bioscience TruScreen Ltd Third Age H. Radius Res Care Chatham Rock Bils Technology Ryman Health. Rakon Ltd Oceania Health. Rakon Ltd Oceania Health. Arvida Group Enprise Group Geneva Finance INSIDER SELLINC Freightways Ltd Serko Limited Skellerup Hold. Briscoe Group Stride Property Greenfern Ind. Third Age H.	236 1 118 64 47 8 255 25 4 179 31 18 3 640 103 80 118 96 13 80 118 96 141 555 531 41 41 88 103 80 118 80 118 80 103 80 118 80 118 118 118 118 118	-58.3 -35.5 -28.1 -27.1 -23.6 -22.5 -22.4 -20.1 -16.2 -13.7 -13.0 -12.8 -11.4 -11.3 -11.1 -10.9 -10.9 -10.9 -10.9 -10.8 kInside -4.2 -20.1 -0.8 -8.8 -8.9 -22.4 -13.7	+0.0 +0.1 +1.1 +1.1 +3.3 +0.2 -2.2 -0.1 -0.0 -5.2 -2.2 -0.1 -0.0 -0.4 -0.7 -7.3 +1.0 -4.2 -2.4 -3.1 -2.9 -1.0 r Sellir +0.3 -2.2 -0.2 -0.2 -0.2 -0.2 -0.2 -0.2 -0.2	98 97 96 94 93 92 91 88 87 86 85 84 82 80 79 78 77 76 91 22 55 71 92 86	0-0 0-0 3-0 0-0 0-2 0-3 0-0 0-2 0-3 0-0 0-0 0-0 0-0 0-0 0-0 0-0 0-0 0-0	3 	0.7 0.6 0.5 5.1 2.5 3.5 2.0 2.0 1.5 4.5 6.6 1.2 1.6 2.9 0.3 1.7 0.6 0.6 1.4 0.8 4.6 2.0 3.5 2.0 2.0 1.5 4.5 6.6 1.2 1.2 1.6 2.9 0.3 1.7 0.6 5 1.2 1.5 5 4.5 5 2.0 2.0 2.0 1.5 5 4.5 6 6 6 6 6 6 6 6 6 6 6 7 7 7 7 7 7 7 7	14 - - - - - - - - - - - - - - - - - - -	$\begin{array}{c} 0.4 \\ 4.6 \\ 0.8 \\ 0.9 \\ 2.3 \\ 1.1 \\ 1.7 \\ 0.8 \\ 1.3 \\ 2.5 \\ 0.6 \\ 1.2 \\ 1.2 \\ 3.1 \\ 0.6 \\ 1.1 \\ 0.9 \\ 0.7 \\ 0.4 \\ 0.8 \\ 0.2 \\ 0.6 \\ 0.7 \\ 1.6 \\ 0.6 \\$	5 NE	4.1 Nil Nil Nil Nil Nil Nil Nil Nil Nil Nil	N/A 2.06 1.13 N/A 3.33 N/A N/A N/A N/A 9.08 3.02 0.62 0.62 1.36 2.46 4.23 0.83 1.91 1.86 N/A 3.27 1.42 3.27 1.42 3.42 3.42 3.42 3.43 3.44 3.44 3.24 3.44 3.4	1,532 15 130 55 10 381 7 306 37 15 18 82 37 15 18 82 33 6 3,182 234 568 854 16 30 1,625 306 1,037 1,037 1,057 7 7
Vital Health PT Me Today EROAD Ltd Trade Window Geo Ltd Pac Edge Bio. Greenfern Ind. Serko Limited Rua Bioscience TruScreen Ltd Third Age H. Radius Res Care Chatham Rock Bils Technology Ryman Health. Rakon Ltd Oceania Health. Arvida Group Enprise Group Geneva Finance INSIDER SELLINC Freightways Ltd Serko Limited Skellerup Hold. Briscoe Group Stride Property Greenfern Ind. Third Age H. Ryman Health.	236 1 118 64 47 8 255 25 4 179 31 18 3 640 103 80 118 96 41 3 640 103 80 118 96 41 125 55 51 4 179 980 255 531 41 41 18 18 18 18 18 18 18 18 18 1	-58.3 -35.5 -28.1 -27.1 -23.6 -22.5 -22.4 -20.1 -16.2 -13.7 -13.0 -10.9 -10.9 -10.9 -10.9 -10.9 -10.9 -10.8 t Inside -4.2 -20.1 -0.8 -5.8 9 -22.4 -13.7 -13.7 -13.0 -10.9 -10.8 -10.	+0.0 +0.1 +1.1 +3.3 +0.2 -2.2 -0.1 -0.0 -0.4 +4.0 -0.7 -7.3 -7.3 -7.3 -7.3 -7.3 -7.3 -7.3 -7	98 97 96 94 93 92 91 88 87 86 85 84 82 80 99 78 77 76 91 225 71 92 86 82	0-0 0-0 3-0 0-0 0-0 0-0 0-2 0-0 0-0 0-0 0-0 0-0 0	3 	0.7 0.6 0.5 5.1 2.5 3.5 2.0 2.0 1.5 4.5 6.6 1.2 1.6 2.9 0.3 1.7 0.6 0.6 1.4 0.8 4.6 2.0 3.5 2.0 2.0 1.5 4.5 6.6 1.2 1.2 1.6 2.9 0.3 1.7 0.6 0.6 0.6 1.2 1.5 1.5 1.2 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5	14 - - - - - - - - - - - - - - - - - - -	$\begin{array}{c} 0.4 \\ 4.6 \\ 0.8 \\ 0.9 \\ 2.3 \\ 1.1 \\ 1.7 \\ 0.8 \\ 1.3 \\ 2.5 \\ 0.6 \\ 1.2 \\ 1.2 \\ 3.1 \\ 0.6 \\ 1.1 \\ 0.9 \\ 0.7 \\ 0.6 \\ 0.9 \\ 0.7 \\ 1.6 \\ 0.6 \\$	5 NE	4.1 Nil Nil Nil Nil Nil Nil Nil Nil Nil Nil	N/A 2.06 1.13 N/A 3.33 N/A N/A N/A 9.08 3.02 0.62 N/A 3.98 6.25 1.36 2.46 4.23 0.83 1.91 1.86 N/A 3.27 1.42 7.00 N/A 3.02 6.25	1,532 15 130 55 10 381 7 306 37 15 18 82 37 15 18 82 37 36 3,182 234 568 854 16 30 1,625 306 1,037 1,057 517 7 18 3,182
Vital Health PT Me Today EROAD Ltd Trade Window Geo Ltd Pac Edge Bio. Greenfern Ind. Serko Limited Rua Bioscience TruScreen Ltd Third Age H. Radius Res Care Chatham Rock Bils Technology Ryman Health. Rakon Ltd Oceania Health. Rakon Ltd Oceania Health. Arvida Group Enprise Group Geneva Finance INSIDER SELLINC Freightways Ltd Serko Limited Skellerup Hold. Briscoe Group Stride Property Greenfern Ind. Third Age H.	236 1 118 64 47 8 255 25 4 179 31 18 3 640 103 80 118 96 13 80 118 96 141 555 531 41 41 88 103 80 118 80 118 80 103 80 118 80 118 118 118 118 118	-58.3 -35.5 -28.1 -27.1 -23.6 -22.5 -22.4 -20.1 -16.2 -13.7 -13.0 -12.8 -11.4 -11.3 -11.9 -10.8 -10.8	+0.0 +0.1 +1.1 +3.3 +0.2 -2.2 -0.1 -0.0 -0.4 +4.0 -0.7 -7.3 -7.3 -7.3 -7.3 -7.3 -7.3 -7.3 -7	98 97 96 94 93 92 91 88 87 86 85 84 82 80 79 78 77 76 91 22 55 71 92 86	0-0 0-0 3-0 0-0 0-2 0-3 0-0 0-2 0-3 0-0 0-0 0-0 0-0 0-0 0-0 0-0 0-0 0-0	3 	0.7 0.6 0.5 5.1 2.5 3.5 2.0 2.0 1.5 4.5 6.6 1.2 1.6 2.9 0.3 1.7 0.6 0.6 1.4 0.8 4.6 2.0 3.5 2.0 2.0 1.5 4.5 6.6 1.2 1.2 1.6 2.9 0.3 1.7 0.6 5 1.2 1.5 5 4.5 5 2.0 2.0 2.0 1.5 4.5 7 4.5 7 4.5 7 7 7 6 6 6 6 1.2 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7	14 - - - - - - - - - - - - - - - - - - -	$\begin{array}{c} 0.4 \\ 4.6 \\ 0.8 \\ 0.9 \\ 2.3 \\ 1.1 \\ 1.7 \\ 0.8 \\ 1.3 \\ 2.5 \\ 0.6 \\ 1.2 \\ 1.2 \\ 3.1 \\ 0.6 \\ 1.1 \\ 0.9 \\ 0.7 \\ 0.4 \\ 0.8 \\ 0.2 \\ 0.6 \\ 0.7 \\ 1.6 \\ 0.6 \\$	5 NE	4.1 Nil Nil Nil Nil Nil Nil Nil Nil Nil Nil	N/A 2.06 1.13 N/A 3.33 N/A N/A N/A N/A 9.08 3.02 0.62 0.62 1.36 2.46 4.23 0.83 1.91 1.86 N/A 3.27 1.42 3.27 1.42 3.42 3.42 3.42 3.43 3.44 3.44 3.24 3.44 3.4	1,532 15 130 55 100 381 7 306 37 15 18 82 37 15 18 82 37 15 18 82 33 6 3,182 234 568 854 162 506 1,037 1,057 517 7 18

Computer Selections of Australian Shares based upon our Comprehensive Share Selection Criteria

For an explanation of this table see the *Share Selection Methods* report available from our website. These shares are not formal "buy" and "sell" recommendations, but the "Under-Valued", "Best Performing" and "Income" shares should be considered for purchase, while the "Over-Valued" and "Worst Performing" shares can generally be sold to release money for re-investment in more attractive shares.

Open Number Hunder, Number Hunder, Number Hulle, Number Hull, Number Hull	Company	Share Price	STRE Cur- rent	NGTH F 4-Wk Chg.	ATING Rank 0-99	Insider Buy-Sell	Brokers Following	Short Interest	Price to NTA	ROE	Volatility	Div Viald		P/S Ratio	Market Cap'n	Company	Share Price	STREM Cur- rent	<u>IGTH R.</u> 4-Wk Chg.	<u>ATING</u> Rank 0-99	Insider Buy-Sell	Brokers Following	Short Interest	Price to NTA	ROE	Volatility P/E Ratio	Div Yield	P/S Ratio	Market Cap'n
Carate Lis 99 111 33 61 90 - 7 0 N N 20 Seg Car JF ET 111 33 61 31 61 31 61 31 61 31 61 31 62 64 65 75 58 101 13 61 64 65 64 65 64 65 64 65 64 65 75 64 75	OVER-VALUED S	HARE	S [.] Hiał	nest Pr	ice/Sa	ales Ra	atios	Rela	ative S	Stren	nth <	n				Electro Ontic	59	-36.9	+3.3	98	2-0	1	34	84	- 0) 8 NF	Nil	0 42	101
Sol Capital Time Bit Sol Capital Time Bit Sol Capital Time Bit Sol Capital Time Sol Ca											•		lil 9.	.99	47														
Phage Descue See Se	360 Cap'l REIT					1-0	-	-	0.6	18 ().5	37.	59	.89	113	0				98	0-0	-			- 0).8 NE		N/A	
Centronizat 151 60.2 64 10 11 97 14 4 5 80.2 200 80 90 1 2.1 2.0 9.0 10.4 10.4 2.0 10.0 10.1 12.0 10.0 <th< td=""><td>-</td><td>269</td><td>-5.4</td><td>+0.9</td><td>42</td><td>0-0</td><td>6</td><td>1.0</td><td>1.0</td><td>16 (</td><td>).4</td><td>65.</td><td>79</td><td>.86</td><td>3,047</td><td>Amaevo Int'l</td><td>7</td><td>-36.0</td><td>-3.7</td><td>98</td><td>0-0</td><td>-</td><td>-</td><td>1.1</td><td>- 1</td><td>.4 NE</td><td>Nil</td><td>N/A</td><td>26</td></th<>	-	269	-5.4	+0.9	42	0-0	6	1.0	1.0	16 ().4	65.	79	.86	3,047	Amaevo Int'l	7	-36.0	-3.7	98	0-0	-	-	1.1	- 1	.4 NE	Nil	N/A	26
Turns limited 168 4.7 3.40 0 0 1 1 2 5.7 1	Dexus	801	-11.4	+0.3	62	6-0	11	1.3	0.6	12 ().3	56.	69	.85	8,615	NT Minerals	1	-35.9	-6.2	98	0-0	-	-	0.6	- 3	8.7 NE	Nil	N/A	6
Cam Gold LID 2 21.4 17.6 0.4 0.5 2.1 N.N.9 7.5 Generable En 13 348.8 32.9 0.4 1.5 N.N.8 10 Pluto Invax 119 4.0 0.0 0.0 0.0 0.7 0.4 1.6 1.9 0.6 N.S. Step Che Chu 3.44.122 8 0.0 0.5 1.0 0.0 N.N.10 1.0 N.N.10 N.N.10 N.N.10 N.N.10	Centuria Indust	315	-6.0	+2.6	44	1-0	11	1.9	0.7	14 ().4	55.	5 9	.83	2,000	EML Payments	64	-35.2	+0.0	98	0-1	9	3.7	0.5	- 0).9 NE	Nil	1.04	237
Hing Lt 4 9.02 0.0 - 4.2 2 2.4 N N 1 1.3.4 4.2 2.7 70 1 3.3 5.9 N <t< td=""><td>Tuas Limited</td><td>126</td><td>-4.7</td><td>-3.3</td><td>40</td><td>0-0</td><td>1</td><td>0.1</td><td>1.2</td><td>- (</td><td>).5 N</td><td>ΞN</td><td>lil 9</td><td>.77</td><td>586</td><td>Dubber Corp.</td><td>54</td><td>-35.1</td><td>+0.8</td><td>98</td><td>0-0</td><td>1</td><td>2.1</td><td>1.2</td><td>- 0</td><td>).9 NE</td><td>Nil</td><td>4.62</td><td>166</td></t<>	Tuas Limited	126	-4.7	-3.3	40	0-0	1	0.1	1.2	- ().5 N	ΞN	lil 9	.77	586	Dubber Corp.	54	-35.1	+0.8	98	0-0	1	2.1	1.2	- 0).9 NE	Nil	4.62	166
Plukin kuka IIII 0.0 0.0 0.0 <th< td=""><td></td><td></td><td></td><td></td><td></td><td></td><td>-</td><td>-</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td>13</td><td></td><td></td><td></td><td></td><td>-</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></th<>							-	-									13					-							
Ensistee Court 5 2.9 1.4 3.1 1.0 - 1.4 1.4 1.4.4							-	-	4.2																				
CDI Property 78 110 10 60 100 9.5 410 100 40.4 10.6 10 40.5 100 40.5 100 40.5 100 40.5 100 40.5 100 40.5 100 40.5 100 40.5 100 40.5 100 40.5 100 40.5 100 40.5 100 40.5 100 40.5 100 100 40.5 100 40.5 100 100 40.5 100 40.5 100 100 40.5 100 10							-																						
Hole Propering 364 3.64 2.2 6 5.0 1.0 2.0 3.5 9.3 6.2 Via Gray Life 11 4.4 9.7 4.0 1.0 0.0 0.0 1.0 1.0 0.0 0.0 1.0																													
Mogaperiul 646 166 -0.4 76 11 105 7.2 0.3 2.8 N 9.20 2.3 3.43 4.9 0.0 2.4 1.0 N <td></td> <td>•</td> <td></td>																•													
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Page PWM Resurves 12 32 97 00 - 12 <															'														
Numary Cord Aust 15 1.1 1.0 N							-									•													
Peak Group 1366 45 0.5 39 10 1.7 2.0 2.0 11 N.N. 8.85 87 Mode Minerial 9 39 1.2 2.5 10 0 6.4 0.4 0.8 88 Moorpham Lid 10 2.5 10 0 10<		15				0-0	1	-	1.5						115					97	1-0	-						N/A	
Booksobis Lid 9 9 9 9 9 9 9 9 0 <		1396	-4.5	-0.5	39	1-0	8	1.7	2.0	2 ().511	3 N	lil 8	.85	2,475	City Chic Coll.	67	-33.3	-3.2	97	6-1	12	4.2	0.8 1	1 0).9 7	Nil	0.43	154
NoopAmm Lid 16 255 2.8 8 0 0 1.0 N.N N.S. 54 47 Serie Lid 25 2.3 9 0 0 0 1.1 N.N N.A 42 Serie Lid 236 2.3 3 1.0 2 1.0 N.N N.A 42 Microsequilies 3 2.7 2.3 96 0 2 1.1 N.N N.A 42 Microsequilies 3 2.4 +0.3 38 1.0 2.4 4.73 3.4 1.4 N.N 8.24 4.0 3.0 1.1 N.N N.A 420 WOTSO Properiy 140 -10 0.0 2.0 3.5 1.1 N.N 8.24 80 Gatemany Mining 6.32.2 4.0 9.0 0.0 - 5.0 1.6 N.N N.N 4.24 4.3.22 4.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0	Jumbo Interact.	1425	-6.3	+3.0	45	4-1	10	0.0	9.6 3	34 ().4 2	93.	0 8	.58	897	Moab Minerals	1	-33.2	-9.7	97	0-0	-	-	1.2	- 3	3.9 NE	Nil	0.69	11
Split Split <th< td=""><td>Rocketboots Ltd</td><td>9</td><td>-8.9</td><td>-1.2</td><td>55</td><td>1-0</td><td>-</td><td>-</td><td>1.8</td><td>- 1</td><td>1.6 N</td><td>ΞN</td><td>lil 8</td><td>.55</td><td>5</td><td>Geopacific Res.</td><td>5</td><td>-32.9</td><td>-0.0</td><td>96</td><td>0-0</td><td>-</td><td>0.0</td><td>0.2</td><td>- 1</td><td>.8 NE</td><td>Nil</td><td>N/A</td><td>26</td></th<>	Rocketboots Ltd	9	-8.9	-1.2	55	1-0	-	-	1.8	- 1	1.6 N	ΞN	lil 8	.55	5	Geopacific Res.	5	-32.9	-0.0	96	0-0	-	0.0	0.2	- 1	.8 NE	Nil	N/A	26
Serko Lui 226 228 32 3 10 - - 0.5 NE <nie< td=""> Audromeda Metal 5 224 4.0 30 9.0 2.0 NE<ni< td=""> NI 14 Microacquiller 852 4.4 0.3 38 1.0 2.4 4.7 30 0.4 1.4 NI 8.86 7.11 Kinguing 6 9.0 2.0 1.5 NI NI</ni<></nie<>							-		1.9													4							
Microagaines 70 31 4.3 34 10 - - 0 91 4.3 8.4 91 Juras Rave L 652 4.4 4.7 30 1.4 NB 1.8 37 1.5 1.4 NE NI 8.3 2.2 4.4 90 0 2.4 1.4 NE NI 8.3 2.2 4.4 1.5 1.4 NE NI 8.3 2.2 4.4 90 0 2.4 1.5 1.2 NE NI NI<									-													-							
Lynas Fare E. 882 44 40 38 12 10 24 47.33 0.4 14 NI N									-																				
Bed Metal Lid 9 9 9 9 9 9 2 4.8 0.0 - 2.5 1.4 N N 32 22 Marella Metals 3 2.2 9 90 0 2 4.8 0.5 0.1 0.4 8 2.5 2.7 1.5 1.0 N N A 2.2 1.0 1.0 0.6 0.0 1.0 0.0									-																				
WOTSD Property 140 1.0 1.0 1.2 0.4 8 2.8 1.2 99 Shi Harz Potasi 4.32.2 4.5 96 0.0 - 7.1 1.8 Ni A.2 Broyakid Stude En 1 1.66 1.1 5 1.0 3.5 1.65 Ni 8.24 1.0 - 5.1 1.6 Ni Ni A 2.2 4.5 6.6 0.0 - 2.1 1.6 Ni Ni A 1.6 Ni Ni 1.6 Ni Ni Ni Ni Ni Ni Ni Ni Ni															'														
Playside Studic 66 9.8 9.1 5.5 1 0 0 5 0 1 16 1 <td></td>																													
Brookaide En. 116.6 +1.3 76 0.0 - 1.1 - 8.3 NE Ni Ni 2 2 0.0 0.0 - 0.1 - 8.2 0.1 79 1.0 1.1 Ni																													
Liverky Ltd 20 18.2 -0.1 1 - 6.2 - 1.1 NE Ni 8.07 59 9.07 - 4.4 - 1.2 NE Ni A.2 2 A.2 6.7 0.0 0.2 0.4 0.3 3.43 1.7 8.0 473 Frieffich Ltd 20 3.18 4.9 96 1.4 1.4 0.0 0.2 2 1.1 N.1 N.1 2.4 1.2 N.1 N.1 <td< td=""><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td>-</td><td></td><td></td><td></td><td></td><td></td><td></td></td<>																							-						
Grown Ret 287 -55 -0.0 52 -1.0 0 0.0 1 0.2 4.0 1 0.2 1.0 0.0		20	-18.2	+0.1	79	1-0	1	-					lil 8.	.07	59	Neuroscientific				96	0-0	-	-				Nil	N/A	24
Desus Corw Ret. 247 5.5 +0.3 4.2 10 5 0.0 0.7 15 0.3 6 10 10 0.0 0.2 2.1 N N A 5 Lark Displifing 247 15.2 1.2 1.0 0 0.0 0.7 15.0 0.4 N <td>Aust Ethical In</td> <td>421</td> <td>-16.3</td> <td>-2.6</td> <td>75</td> <td>0-0</td> <td>-</td> <td>0.2</td> <td>0.4</td> <td>1 (</td> <td>).3 4</td> <td>31.</td> <td>78</td> <td>.06</td> <td>473</td> <td>Firefinch Ltd</td> <td>20</td> <td>-31.9</td> <td>+3.8</td> <td>96</td> <td>1-4</td> <td>1</td> <td>4.8</td> <td>0.9</td> <td>- 1</td> <td>.2 NE</td> <td>Nil</td> <td>2.16</td> <td>236</td>	Aust Ethical In	421	-16.3	-2.6	75	0-0	-	0.2	0.4	1 ().3 4	31.	78	.06	473	Firefinch Ltd	20	-31.9	+3.8	96	1-4	1	4.8	0.9	- 1	.2 NE	Nil	2.16	236
Lak Distilling 243 -152 +12 73 1-0 3 0.7 1.7 -0.4 Me Nii 7.83 185 Nii 1.43 1.3 2.3 P.2 Nii 1.43 1.3 2.3 Nii 1.43 1.3 2.3 Nii 1.3 2.3 Nii 1.3 2.3 Nii 1.3 1.3 2.3 Nii 1.3 1.3 2.3 Nii 1.3 1.3 1.3 2.3 Nii 1.3 1.3 1.3 1.3 2.3 Nii 1.3 1.3 2.3 Nii 1.3 <th1.3< th=""> 1.3 1.3<</th1.3<>	Growthpoint Pro	313	-9.0	+0.0	55	4-1	7	0.2	0.7	13 ().5	56.	6 7	.95	2,397	Zip Co Ltd	70	-31.8	+1.9	96	1-0	11	8.2	1.1	- C).9 NE	Nil	0.92	490
Abacus Property 270 5.8 +20 4.3 10.0 6 0.4 0.7 15 0.4 5 6.7 7.54 2.413 Red Inver Res. 7 -31.2 -1.5 95 0.0 1 0.0 6 0.7 7.54 2.413 Bryah Resources 3 -19.2 -2.7 20 2.0 1.0 N.0 7.33 2.0 2.0 2.0 2.0 2.0 2.0 2.0 2.0 2.0 2.0 2.0 2.0 2.0 2.0 2.0 2.0 2.0 2.0 2.0 1.0 N.0 7.33 3.0 N.0 7.33 1.0 N.0 7.33 1.0 N.0 7.33 1.0 N.0 7.33 1.0 N.0 1.3 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0																Kalium Lakes					1-0	-							
Bryah Resources 3 -19.5 +3.1 81 10 - 0.5 - 2.9 NE <nii< th=""> 7.50 6 Droneshield Ld 10 -0.2 4.7 23 0.2 1 3 0.5 1.4 - 0.7 7.4 Pace Parma Einor Com Po 94 -5.0 0.2 4 2.0 7 1.0 NE<nii< th=""> 7.50 62 Un. Biosensors 2.4 2.78 +1.9 34 0 0 2.7 1.0 NE NII 7.37 7.0 NI NI NA 10 Live Verdure 25 -82 +1.6 90 - 0.6 0 7.0 NE NI 7.37 10 NE NI 7.34 14 14 14.1 10 1.2 2.2 NE NI NE</nii<></nii<>	•															•							-						
Droneshield Ltd 19 -0.2 -2.7 23 0.2 -0.2 9.5 -1.3 NE <ni< th=""> 7.50 82 Polar/Ltd 1 -31.0 -0.2 -0.7 -0.8 10 -0.7 -0.8 -0.7 -0.8 -0.7 -0.8 -0.7</ni<>															'								-						
Elanor Com Prop 94 5.0 0.2 41 2.0 3 0.8 12 0.5 7.10. 7.45 2.98 Conico Limited 1 -0.8 -0.8 -0.4																													
Un. Biosensors 24 27.8 +1.9 93 4.0 1 0.0 2.7 - 1.0 N NI 7.37 37 Cress Pharma 2 2.8.6 3.2 94 0 0 1.1 - 3.3 NE NI 7.37 37 Live Verdure 25 -8.2 +1.5 52 0.0 - 0.1 - 3.3 NE NI 7.37 37 Consellation T 0 16.3 -1.4 79 0.0 - 6.0 0 7.0 NE NI 7.34 14 Brainchip Hold. 64 -14.3 -1 1.0 1.1 NE NI 7.0 NE NI 7.3 0.4 6.0 5.77 NI 7.2 9.3 6.6 0 1.1 NE NI NI 1.0 1.1 NE NI 7.0 NI 7.1 7.3 1.0 NI 7.3 1.0 NI NI 7.3 1.0 NI NI NI NI NI NI <td< td=""><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></td<>																													
Creso Pharma 2 28.6 3.2 94 0.0 - 0.1 - 3.3 NE Ni 7.37 37 LBT Innovations 5 12.4 4.8 65 0.0 - 0.7 1 NE Ni 7.37 18 Netlinkz Ltd 3 10.1 1.8 5.8 0.3 0.1 5.3 2.2 NE Ni 5.8 91 Live Vorture 25 42 1.5 5 0.0 - 6.0 0.7 NE Ni 7.37 18 Ni Ni 7.31 16 Banchin 10.1 1.4 10.0 1.2 2.0 8 8.4 0.99 67 Global Data Cen 120 1.05 1.6 50 0.0 2.0 0.5 0.0 0.5 2.0 Ni 7.31 1.72 93 GYColpharm Lid 132 4.48 4.22 4.0 90 1.2 9.0 9.1 7.3 0.4 Ni 6.65 1.2 9.0 1.2 9.0 1.2 0.																Conico Ennico	'	00.0	00.7	55	00			0.4		r.2 INC	1 Mil	11/71	12
LBT Innovations 5 -12.4 -4.8 65 0.0 - 0.7 - 1.9 NE Nil 7.37 18 Live Verdure 25 -8.2 +1.5 52 0.0 - 0.8.3 -0.9 NE Nil 7.34 14 Global Data Cen 120 -10.5 -1.6 59 0.0 - 0.8.0 - 7.0 NE NII 7.34 14 Global Data Cen 120 -10.5 -1.6 59 0.0 - 0.8.0 - 7.0 NE NII 7.34 14 Reckon Limited 60 -12.8 -1.37 66 0.3 1 0.1 2.3 0.6 8 8.4 0.9 67 Garda Div Prop 138 -5.3 -0.9 42 1.4 1 0.0 1.1 2 0.4 56 62 NA 314 SK3 Limited 132 -4.3 -2.5 38 4.0 1 - 7.3 - 0.4 NE 0.8 6.56 123 Garda Div Prop 138 -5.3 -0.9 42 1.4 1 0.0 5.4 - 1.2 NE NII NA 98 Garda Div Prop 138 -5.3 -0.9 42 1.4 1 0.0 5.4 - 1.2 NE NII NA 98 Garda Div Prop 138 -5.3 -0.9 42 1.4 1 0.0 5.4 - 1.2 NE NII NA 98 Garda Div Prop 138 -5.3 -0.9 42 1.4 1 0.0 5.4 - 1.2 NE NII NA 98 Garda Div Prop 138 -5.3 -0.9 42 1.4 1 0.0 5.4 - 1.2 NE NII NA 98 Garda Div Prop 138 -5.3 -0.9 42 1.4 1 0.0 5.4 - 1.2 NE NII NA 98 Garda Div Prop 138 -5.3 -0.9 42 1.4 1 0.0 5.4 - 1.2 NE NII NA 98 Garda Div Prop 138 -5.3 -0.9 42 1.4 1 0.0 5.4 - 1.2 NE NII NA 98 Garda Div Prop 138 -5.3 -0.9 42 1.4 1 0.0 5.4 - 1.2 NE NII NA 98 Garda Div Prop 138 -5.3 -0.9 42 1.4 1 0.0 5.4 - 1.2 NE NII NA 98 Garda Div Prop 138 -5.3 -0.9 42 1.4 1 0.0 5.4 - 1.2 NE NII NA 98 Garda Div Prop 138 -5.3 -0.9 42 1.4 1 0.0 5.4 - 1.2 NE NII NA 98 Garda Div Prop 138 -5.3 -0.9 42 1.4 1 0.0 5.4 - 1.2 NE NII NA 98 MCS Pharm 1.4 -23.5 -0.6 8 50 - 0.8 1.1 - 0.6 NE NII 6.65 1.476 Propel Funeral 428 -1.1 -2.8 27 0.2 2 0.6 1.5 - 1.2 NE NII NA 98 MSC Pharm 1.4 -2.5 -0.6 8 50 - 0.8 1.1 - 0.6 NE NII 6.63 24 Conset Resonance Hith 6 -17.9 +1.8 78 0.0 - 0. 2.6 - 3.9 NE NI 6.63 24 Hondo Capital 1.4 -1.2 NE NI NA 265 Silver Lake Res 1.3 -1.1 6.4 2.7 63 0.2 5 1.0 1.2 7 0.5 16 NII 1.95 1.237 Alkane Explor. 6 -1.2 6 -0.0 66 0.2 3 0.0 1.4 2.6 0.5 5 NII 1.23 386 West African R. 113 -1.2 NE NI NA 1.00 Hondo Capital 1.4 -1.0 99 0.0 - 1.2 - 0.2 NE NII NA 22 Global O & Gas 0 -4.5.7 +0.0 99 0.0 - 1.2 - 0.2 NE NII NA 22 Global O & Gas 0 -4.5.7 +0.0 99 0.0 - 0.2 - 0.2 NE NII NA 22 Global O & Gas 0 -4.5.7 +0.0 99 1.0 - 0.4 - 1.8 NE NII 0.62 10 H																INSIDER SELLING	G: Most	Inside	r Sellir	na. Re	alative	Stre	nath •	< 0					
Constellation T 0 -18.3 -1.4 79 0.0 - 6.0 -7.0 NE NII 7.34 6 Global Data Can 120 10.1 21.3 33 0.0 8 8.4 0.99 67 Global Data Can 120 10.5 1.3.6 +3.4 69 20 - 53.0 - 0.6 0 52.7 NI 7.22 93 Garda Div Prop 138 -53.0 -9.4 6 1.4 1 0.0 1.4 1 N.8 1.1 N.8 1.1 N.8 0.9 - 1.4 N.8 0.9 1.4 N.8 0.9 0.1 N.8 N.8 0.9 1.2 N.8 N.9 <td< td=""><td></td><td>5</td><td></td><td></td><td></td><td>0-0</td><td>-</td><td>-</td><td>0.7</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td>-</td><td></td><td></td><td>-</td><td></td><td>- 2</td><td>2.2 NE</td><td>Nil</td><td>5.82</td><td>91</td></td<>		5				0-0	-	-	0.7											-			-		- 2	2.2 NE	Nil	5.82	91
Global Data Cen 120 -10.5 -1.6 59 0.0 - 0.6 0 0.5272 NII 7.22 93 NSX Limited 5 -13.6 -3.4 69 2.0 0 0.17.8 138 -3.3 0.9 42 1.4 1 0.0 1.1 NE NII 2.1 NII 7.8 31 GPT Group 43 4.8 +2.2 40 0.0 1.2 0.4 6 5.3 7.07 8.31 Cyclopharm Ltd 132 -4.3 -5.3 6.0 1.2 1.2 NE NII 6.66 1.27 NII 7.3 6.0 0 0.4 0.0 0.4 0.0 0.6 0.0 0.6 0.0 0.6 0.0 0.6 0.0 0.6 0.0<	Live Verdure	25	-8.2	+1.5	52	0-0	-	- 3	38.3	- ().9 N	ΞN	lil 7.	.34	14	Brainchip Hold.	64	-14.3	-4.1	71	0-3	-	6.66	64.0	- C).7 NE	Nil	N/A	1,105
NSX Limited 5 -13.6 +3.4 69 2.0 - 53.0 - 2.0 NE Ni 7.18 13 13 Firefinch Ltd 20 - 53.0 - 2.0 NE Ni 7.18 13 14 - 1 4.8 0.9 - 1.1 NE Ni 2.16 2.00 0.9 1.2 NE Ni 7.18 13 4.70 7.13 - 0.4 6 5.3 7.07 8,314 Cann Group 22 -10.3 -1.6 59 -0.0 - 0.9 -1.2 NE Nii 6.88 77 Judo Capital 134 -10.2 +1.8 70 0.0 2.6 -3 9.NE Nii 6.63 24 -1.1 -2.2 -0.0 0.8 NI 7.00 NI 1.4 1.4 1.4 1.4 1.4 1.4 1.8 NI NI 7.07 1.2 NI NI 1.5 0.2 2.0 0.0 1.4 1.4 1.4 1.4 1.4 </td <td>Constellation T</td> <td>0</td> <td>-18.3</td> <td>-1.4</td> <td>79</td> <td>0-0</td> <td>-</td> <td>-</td> <td>6.0</td> <td>- 7</td> <td>7.0 N</td> <td>ΞN</td> <td>lil 7.</td> <td>.34</td> <td>6</td> <td>Reckon Limited</td> <td>60</td> <td>-12.8</td> <td>-13.7</td> <td>66</td> <td>0-3</td> <td>1</td> <td>0.1</td> <td>2.3 3</td> <td>0 0</td> <td>).6 8</td> <td>8.4</td> <td>0.99</td> <td>67</td>	Constellation T	0	-18.3	-1.4	79	0-0	-	-	6.0	- 7	7.0 N	ΞN	lil 7.	.34	6	Reckon Limited	60	-12.8	-13.7	66	0-3	1	0.1	2.3 3	0 0).6 8	8.4	0.99	67
GPT Group 434 4.8 +2.2 40 3.0 12 0.9 1.5 0.4 6 5.3 7.0 8,314 Am. Rare Earth 22 -1.6 +1.0 7.5 -4 - 0.0 5.4 - 1.2 NE NII A/3 831 Cyclopharm Lid 132 -4.3 -2.5 38 4.0 1 - 7.3 - 0.4 NE 0.8 6.9 123 - 0.2 2.2 - 0.2 0.2 0.5 - 0.8 NI 4.13 831 Cyclopharm 134 -10.2 4.3 59 50 0 0.8 1.1 0.6 NI 6.63 25 Propel Funeral 428 1.1 -2.8 7.0 0.6 NI 1.05 1.1 NZ NI NA 28 MOG Pharm. 1 -2.5 0.6 8 1.0 0.0 0.6 2.5 1.0 0.0 1.0 NZ NI NZ NZ NI NZ NZ NI NZ							-									Garda Div Prop					1-4				2 0).4 56	6.2	N/A	
Cyclopharm Ltd 132 -4.3 -2.5 38 4-0 1 - 7.3 - 0.4 NE 0.8 6.96 123 Cann Group 22 -10.3 -1.6 59 0.0 - 0.9 - 1.2 NE Nil 6.88 77 Judo Capital 134 -10.2 +4.3 59 50 - 0.8 NE Nil 6.63 74 McG Pharm. 1 -23.5 0.6 8 1.1 - 0.6 NE Nil 6.63 34 Resonance Hth 6 -17.9 +1.8 78 0.0 - 2.4 1.8 NE Nil 6.63 24 0.6 2.5 0.6 0.2 0.0 0.1 1.2 NE Nil 1.62 2.3 0.0 0.0 0.5 Nil 2.3 366 0.2 2 0.6 0.2 0.1 1.2 NE Nil 4.13 831 McGR Pharm. 1 -2.35 0.6 0.2 2.0 NE Nil 0.63 2.4 1.8 NE Nil																													
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WORST PERFORMING SHARES: Walkest Shares, P/S Ratio > 0.25, Yield < Twice Average West African R. 113 -7.2 -0.2 48 0.2 1 1.2 2.2 1 0.4 5 Ni 1.62 1,154 Tennamt Mineral 4 -56.2 +0.4 99 0.0 - 5.7 - 2.0 NI N/A 22 Avita Medical 196 -9.4 +45.5 57 0.2 - 0.6 NI N/A 1,37 Golden Cross 1 -47.5 +1.0 99 0.0 - 1.2 - 4.3 NI N/A 9 Lake Resources 94 -7.3 -2.8 48 1.3 - - 5.6 - 1.9 NI N/A 1,07 Phoslock Env. 3 -47.7 +2.0 99 -0 - 0.4 - 1.8 NI 0.62 10 Imagene Ltd 19 -15.0 30 73 1.3 3 4.3 7.8 1.2 NI N/A 1,72 Kaia Thera. 9 <t< td=""><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td>·</td></t<>																													·
Golden Cross 1 -47.5 +1.0 99 0.0 - 1.2 -4.3 NI N/A 9 Lake Resources 94 -7.3 -2.8 48 1.3 2 8.7 6.0 - 0.7 NI N/A 1,307 Phoslock Env. 3 -47.2 -11.5 99 -0 - 0.2 - -2.0 NE NII 3.28 21 Truscott Mining 4 -8.8 +1.7 54 1-3 - -5.6 - 1.9 NI N/A 7 Lumos Diagnost. 5 -46.7 +2.0 99 1.0 - 0.4 - 1.8 NI 0.62 10 Imugene Ltd 19 -15.0 -3.0 73 1.3 3 4.3 7.8 - 1.47 1.42 6 3.5 10 2.5 - 0.4 5 1.5 NI N/A 12 Johns Lyng Grp 698 -3.6 +1.2 36 3.5 10 2.5 - 0.4 5 1.8 NI N/A<	WORST PERFOR	MING	SHAR	ES: W	eakes	t Shar	es, F	/S Ra	atio >	0.25	, Yield	ا < T۱	vice	Ave	erage	West African R.	113	-7.2	-0.2	48	0-2	1	1.2	2.2 4	1 0).4 5	Nil	1.62	1,154
Phoslock Env. 3 -47.2 -11.5 99 3.0 - 0.2 - 2.0 NI 3.28 21 Truscott Mining 4 -8.8 +1.7 54 1.3 - 5.6 - 1.9 NI N/A 7 Lumos Diagnost. 5 -46.7 +2.0 99 1.0 - 0.4 - 1.8 NI 0.62 10 Imugene Ltd 19 -15.0 -3.0 73 1.3 3 4.3 7.8 - 1.2 NI N/A 1,172 Kazia Thera. 9 -46.4 -1.4 99 2.0 1 - 0.7 - 1.5 NI N/A 12 Johns Lyng Grp 698 -3.6 +1.2 36 35 10 2.5 - 0.4 57 0.7 2.76 1,823 Global O & Gas 9 -46.4 -4.8 99 2.0 - - 1.6 NE Nil 0.67 7 Musgrave Min. 20 -1.6 69 0.1 1 -	Tennamt Mineral	4	-56.2	+0.4	99	0-0	-	-	5.7	- 2	2.0 N	ΞN	il N	N/A	22	Avita Medical	196			57	0-2	-	0.7	-	- C).6 NE	Nil	1.75	147
Lumos Diagnost. 5 -46.7 +2.0 99 1-0 - 0.4 - 1.8 NE Nil 0.62 10 Imagene Ltd 19 -15.0 -3.0 73 1-3 3 4.3 7.8 - 1.2 NE Nil N/A 1,172 Kazia Thera. 9 -46.4 -1.4 99 2-0 1 - 0.7 - 1.5 NE Nil N/A 12 Johns Lyng Grp 698 -3.6 +1.2 36 3-5 10 2.5 - 0.4 57 0.7 2.76 1,823 Global O & Gas 0 -45.8 +0.8 99 -0.7 - 1.6 NE Nil 0.4 6 Oneview Health. 13 -17.1 +3.8 77 0-1 - 0.4 57 0.7 2.76 1,823 Global O & Gas 0 -45.8 +0.8 99 -0 - - 1.6 NE Nil 0.6 77 Musgrave Min. 20 -1.8 8 0-1 -																						2							
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	Money Me Ltd	31	-37.2	-0.4	98	0-0	4	0.1	0.8	- ().9 N	ΞN	lil 0.	.56	85	Sunrise Energy	200	-8.9	-6.7	54	0-1	1	2.1 1	1.1	- 0).7 NE	Nil	N/A	180

"Market Analysis "Market Analysis" "Neglect" Ratings of Australian Shares

"Neglected" Shares = 0-2 Brokers, "Moderately Followed" Shares = 3-9 Brokers, "Widely Followed" Shares = 10 or more Brokers.

p2 participation p2 participation p2 participation p3 p3 <thp3< th=""> p3 p3</thp3<>	Company	No. of Brokers Following Company	Market Capital- isation (\$ Mill.)	Company	No. of Brokers Following Company		Company	No. of Brokers Following Company	Market Capital- isation (\$ Mill.)	Company	No. of Brokers Following Company	Market Capital- isation (\$ Mill.)
Add. Except Left 11 5.88 Chemre Indir 9 3.011 Hydrid Ferrer 1 5.80 Hendral Stor 7 2.81 Add. Grup Lui 2 2 Cham'r Hall Gift 7 2.83 Hendral Stor 7 2.83 Add. Grup Y 2 2.80 Hendral Stor 7 2.83 Add. Grup Y 2 2.80 Hendral Stor 7 1.83 2.83 Hendral Stor 7 1.83 2.80 Hendral Stor 7 1.83 2.80 Hendral Stor 7 1.83 2.86 Hendral Stor 7.00 Hendral Stor 7 1.83 2.86 1.83 2.86 1.83 2.70 Hendral Stor 7 1.83 2.86 1.83 2.86 1.83 2.86 1.83 2.86 1.83								1				
ALS.Limbol 10 5.840 Chart Hellung 10 3.224 Homiso CRET 11 2.731 Margate Diru 3 3550 ALZ Bank 14 70.387 Colume H Raus 6 2.315 Margate Diru 7 3.561 ALZ Bank 14 70.387 Colume H Raus 1 3.561 Margate Diru 7 3.861 ALZ Bank 13 3.162 Colume H Colume 1 3.775 Margate Diru 7 3.862 ALS Limited 13 3.766 Colume H Colume 1 3.775 Mark Hous 9 11 Nate Science 5 19 ACX Limited 13 3.766 Colume H Colume 14 127 Nate Science 5 190 Accore Formowice 1 2.170 Colume H Colume 11 12.275 Nate Science 1 12.275 Nate Science 1 12.275 Nate Science 1 12.277 Nate Science 1 12.277 Nate Science 1<	AGL Energy Ltd	11	5,382	Champion Iron	9	3,801	Highfield Res.	1	252	National Stor.	7	2,818
AMA Chunch Lidi 2 238 Head Property 5 982 Nearing Lidit 7 1.051 AVZ Lauk 4 7000 100 ry Chic Coli 1 22 156 100 ry Chic Coli 1 5 982 Nearing Lidit 7 7.051 100 ry Chic Coli 1 5 982 Nearing Lidit 7 1.051 100 ry Chic Coli 1 5 100 ry Chic Coli 1 00 ry Chic Coli												
ANZ Bask 14 TO SEE Curv (Free column) 12 TO TAB Neuron Pury Soc 1 5000 ARS Company 13 10.06 Convert Corm 1 207 IPH Limited 7 1070 Neuron Pury Soc 5 5000 ASX Lended 1 207 IPH Limited 7 1070 Neuron Pury Soc 1 5000 ASX Lended 1 207 IPH Limited 9 11 Neuron Pury Soc 1 1470 Atoms Property 6 2.413 Cochen Lui 16 13777 Imde Soc 1 1470 Neuron Pury Soc 1 1570 Adors Basaly 6 131 Cochen Lui 1 1770 Neuron Pury Soc 1 2 2 2 2 1 1720 Neuron Pury Soc 1 2 2 2 1 1720 Neuron Pury Soc 1 2 2 1 1 1 1 1 1 1 1 1	AMA Group Ltd	2	236	Charter Hall GR	7	5,993	Hotel Property	5	692	Nearmap Ltd	7	1,051
ARB Composition 9 2.030 Cinum (Pharm, 3) 1.082 ICOF Heldings 10 2.008 New Reg Cinum, 10 6 5.039 AVZ Mineralis 1 2.232 Cobart Blast 1 105 10.085 10.085 AVZ Mineralis 1 2.725 Cobart Blast 4 117 15.825 10.085	ANZ Bank	14	70,682	City Chic Coll.	12	154	IDP Education	12	7,704	Neuren Pharm.	3	898
All-B Group 6 2.338 Cohan Blué 1 193 IREA Resound 9 1.765 News Change 9 1.088 Account Group 1 970 Cohan Lil 7 688 Immunol Lil 3 3 Nick Addings 8 3.451 Account Group 2 10 0 2351 11 2 12 13 Account Group 2 13 0 14 20 12 13 13 14 15 14 14 14 14 14 15 15 15 15 15 15 15 15 15 15 15 15 15 15	ARB Corporation	9	2,303	Clinuvel Pharm.	3	1,092	IOOF Holdings	10	2,206	New Hope Corp.	6	5,090
Abace Property 6 2.413 Cocher Ltd 16 13.272 Index Limited 9 911 Next Science 2 150 Action Comp 1 5.63 Coles (run) 1 5.63 Science 2 150 Action Limited 1 2.63 Finite Provid 12 7.73 Nine Entertum 7 8.89 Action Limited 1 1.72 Nine Science 2 8.73 Nine Entertum 1 7.73 Nine Enterum 1 7.74 7.74 7.74 7.74 7.74 7.74 7.74 7.74 7.74 7.74 7.74 7.74 7.74	AUB Group	8	2,338	Cobalt Blue	1	193	IRESS Limited	9	1,765	News Corp.	9	1,088
Accours 2 158 Cognitie Lid 4 286 Impgent Lid 4 110 Note Scall Lid 12 27.88 Addroll Tegr. 10 6.28 Compact Marking 11 12 12.78 Note Scall Lid 12 32.78 Addroll Lid 12 1.103 Correg Heighter 14 16.01 11 12.23 Note Scall Lid 16.23 Note S												
Adaes Line Coles Gray Barlow 16 22.252 Imingene Ltd 3 1.122 Nume Entertain 7 6.892 Adars Edmand 10 130 Commvasith Entertain 12 7.763 Notes Entertain 7 3.703 Notes Entertain 7 3.703 Notes Entertain 7 3.703 Notes Entertain 7 3.703 Notes Entertain 1 1.703 Notes Enterain 1 1.704												
Adul Ltd 12 1,103 ComputerRilighe Ltd 2 1392 Informed Ltd 6 4.23 Nucleak Ltd 1 1571 Active Baarty 6 135 ComputerRilighe Ltd 1	Adacel Tech.	2	63	Coles Group		22,525	Imugene Ltd		1,172	Nick Scali Ltd	7	892
Areis Resurices 2 68 Coopie Ferry 1 513 Implames Group 11 1.082 Number List 15 12315 Alkane Explor. 3 388 Creat Corp 3 1.74 1.808 Number List 1.808	Adbri Ltd	12	1,103	Comet Ridge Ltd	2	192	Infomedia Ltd	6	423	Nitro Software	7	522
Acidan Coup 2 190 Cosit Group 14 1217 Int Research 1 800 Nutarn Limited 12 2399 Apita HPA Lid 1 573 Cycopherm Lid 1 120 Interpret Linited 1 1690 Nutarn Linited 18 5277 Apita HPA Lid 1 573 Cycopherm Lid 1 120 Scopherm Lid 100 534 Corns Rignway 3 1036 Amsel Lid 10 6.456 Damariar Hold 4 133 James Hardie 14 100 Openage Group 50 Antipa Minerals 12 2.081 State State State Openage Group 50 Openage Group 10 13.457 Openage Group 10 13.457 Openage Group 10 13.457 Openage Group 10 13.457 Nutarn Linite 10 13.457 Openage Group 10	Aeris Resources	2	62	Cooper Energy	1	513	Inghams Group	11	1,082	Novonix Ltd	1	871
Alkance Aviat. 4 493 Comwell Prop. 3 1.734 Invoiane Lufil 8 1.091 OCX Group 3 572 Aurina Lufu 1 4.672 Declam Cold Lufu 1 328 Normal Lufu 1 0.94 Ocxent Medica 1 4.67 Aurina Lufu 1 0.64 Densary Index 1 133 James Harde 1 1.304 Ocreant Medica 1 1.304 Angel Lufu 1 3.607 Densary Group 2 5.00 Oraci Luf 1.823 Oraci Lufu 1.834 Statu 1.834 Statu Statu Statu </td <td>Alcidian Group</td> <td>2</td> <td>190</td> <td>Costa Group</td> <td>14</td> <td>1,217</td> <td></td> <td>1</td> <td>80</td> <td></td> <td></td> <td>2,399</td>	Alcidian Group	2	190	Costa Group	14	1,217		1	80			2,399
Alpha HPA Ltd 1 573 Occupational Ltd 1 123 Longen Limited 1 1.081 Deck Deck <thd< td=""><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></thd<>												
Alumina Lid 7 4.672 Diamar Addited 1 152 JB H-Fi Lid 15 4.884 Oncoel Medical 1 4.45 Antipa Minrenie 1 72 Diata 3 Lid 8 Barner H-Index 1 3.1401 Ocnichedia 7	Alpha HPA Ltd		573	Cyclopharm Ltd	1	123		1	1,091	OZ Minerals Ltd		9,219
Antipal Minergi 1 2 2.603 Danakaii Ltd 1 133 Janison Educat. 6 152 Openpay Group 2 60 Artipal Minergi 1 2.397 Data S.Lingno 1 1.232 Junibs ymore into 10 1.832 Junibs ymore 11 1.232 Junibs ymore 11 1.234 Junibs ymore 11 Junibs ymore 1.334 Junibs ymore Junibs ymore 1.334 Junibs ymore Junibs ymore Junibs ymore Junibs ymore Junibs ymore Junibs ymore Junibs ymo	Alumina Ltd	7	4,672	Dacian Gold Ltd	1	152	JB Hi-Fi Ltd	15	4,884	Oncosil Medical	1	45
Appien Limited 12 320 De Grey Mining 1 1.988 Johns Lyng Grey 10 1.827 Orico Lud 1 1.92 Arden Lessure 3 22.440 Desus Industria 6 355 Kazon Theray 7 1 1.22 PRT Company Line 10 15.22 Area Biosurgery 5 377 Dexus 11 16.81 Kelly Partners 22 PRT Company Line 1 1.70 Acus Ateria 6 357 Dornia Proza 1.7 1.861 Kelsan Group 9 1.135 PSC Insurance 3 1.881 Aurela Metals 2 577 Dropsule Lut 1 1.66 Rescures 1 3.77 Pacuta 3.98 Pacific Smiles 5 2.40 Aurela Metals 2 1.16 Lank Desiting 3 1.12 Partor Limited 3.77 Pacuta 3.38 3.93 3.34 3.93 3.34 3.93 3.34 3.93 3.34 3.93 <td< td=""><td>Ansell Ltd</td><td>12</td><td>3,603</td><td>Danakali Ltd</td><td>1</td><td>138</td><td>Janison Educat.</td><td>6</td><td>131</td><td>Openpay Group</td><td>2</td><td>50</td></td<>	Ansell Ltd	12	3,603	Danakali Ltd	1	138	Janison Educat.	6	131	Openpay Group	2	50
Arena REIT 9 1.315 Dexus Corvi Fett 5 336 Karoon Energy 7 1.204 Origin Energy 10 13,427 Avas Biscurgen 1 3 2,621 Avas Biscurgen 1 12 Orora Limited 13 2,621 Avas Biscurgen 6 377 Dexus 16 8,651 Kaly Partners 1 12 Orora Limited 13 2,621 Atas Arteinia 6 9,90 Domino Iddings 1 141 Kores Ltd 938 PWR Holdings 6 1,220 Aurison Hold 8 6,395 Duak Group 1 141 Kores Ltd 838 PwR Holdings 5 349 Austic Dirical L 6 6,395 Duak Group 1 131 Lark Desiling 3 379 Austic Minage 3 379 Austic Minage 3 158 Eldin Croup Hold 1 158 2,115 Austic Minage 3 158 Eldin Croup Ltd <t< td=""><td>Appen Limited</td><td>12</td><td>320</td><td>De Grey Mining</td><td>1</td><td>1,988</td><td>Johns Lyng Grp</td><td>10</td><td>1,823</td><td>OreCorp Ltd</td><td>1</td><td>192</td></t<>	Appen Limited	12	320	De Grey Mining	1	1,988	Johns Lyng Grp	10	1,823	OreCorp Ltd	1	192
Aristograf Leis 22.440 Dexus Industria 6 955 Kazia Thora 1 12 Oroin Limitidi 13 2.621 Aroa Biosurgery 5 377 Dexus 1 1851 Kollej Partnera 1 202 PPT Comparund 1 1.661 Atomos Limited 3 20 Downer EDI Ltd 1 141 Korvest Ltd 1 88 Pacific Similes 5 240 Aurela Metalis 2 179 Dubler Corp. 1 164 Korvest Ltd 1 88 Pacific Similes 5 240 Aurela Metalis 2 179 Dubler Corp. 1 165 Lake Resource 1.307 Pacalic Surp Hold 3 379 Austal Limited 5 639 Duak Group 3 101 Liept Vin Corp. 1.181 Paradgru B0 3 379 Austal Agricult 1 1.55 Earlyng Alvard 101 Liept Vin Corp. 1.184 Paradgru B0 3 379 Austal Agricult 1 1.165 Larin Saling Alvard 1.184												
Aspen Group Lid 1 265 Domain Holdings 10 1,851 Kelsian Group 9 1,155 PSC Insurance 3 1,861 Alters Attria 3 200 Downer EDI Lid 7 2,437 Koras Curul 9 320 PWR Holdings 6 1,120 Aureals Metals 2 207 Doubs Group 1 166 Lark Deslibing 3 207 Public Curue 2 330 Aurean Hold 8 5 6,995 Duak Group 4 113 Lark Deslibing 3 1,871 Pacific Curue 1 1,855 Pacific Curue 1 1,885 Aust Ohinge 3 1,571 Lierdloca Lid 2 1,155 Eurol Curue 1 1,855 Pacific Curue 1 1,885 Aust Ohinge 3 1,571 Lierglo Curue 1 1,551 Link Admin 1,229 Pendial Group 1 1,31 Aust Ohinge 5 1,344 Eldoro Curue 1	Aristocrat Leis	13	22,440	Dexus Industria	6	955	Kazia Thera.	1	12	Orora Limited	13	2,621
Atomos Limited 3 20 Downer EDI Ltd 7 2.487 Kogancon Ltd 1 838 PWR Holdings 6 1.120 Aurala Konye 6 179 Dubber Corp. 1 141 Korvest Ltd 1 838 Pacific Surrint 2 339 Aurala Matika 2 179 Dubber Corp. 1 166 Lako Resources 1 107 Pacific Surrint 2 339 Ausal Glinical L 6 62 Eagers Auto. 6 2.115 Larkot Resources 1 149 Paradom Bioc 1 363 Aust Chinical L 6 2.115 Larkot Riancorce 1 1.66 Conce 1 1.96 Aust Chinical L 1 1.66 Conce 1 1.96 Aust Chinical L 1 1.66 Conce 1 1.83 Aust Chinical L 1.83 1.99 Panana Capital L 1 1.83 Aust Chinical L 1.83 1.83 Paradom Bio. 1.83 1.83 Paradom Bio. 1.83	Aspen Group Ltd	1	265	Domain Holdings	10	1,851	Kelsian Group	9	1,195	PSC Insurance	3	1,681
Aurelan Metals 2 1779 Dubber Corp. 1 166 Lakr Disilling 3 187 Peacific Current 2 390 Aursan Limitud 5 695 Dusk Group 2137 Latitude Group 4 13.71 Peacific Current 2 5.399 Aursan Limitud 5 686 EVIL Tunited 6 2111 Latitude Group 1 1.655 Peacific Current 2 3.376 Aust Finance Gr 1 1.055 Early pay Lid 1.4 2 101 Liberty Fin Grp 4 1.184 Pearaign Care 2 2.137 Autero Minerals 1 11 1.563 Link Admin 2 1.38 Pearaign Care 2 2.137 Autero Minerals 1 12 Elders Limited 11 1.563 Link Admin 1.329 Penpaid Care 2 3.33 Elders Limited 1 2.33 Elders Limited 1 2.35 2.35 2.35 3.34 2.35 3.34 <	Atomos Limited	3	20	Downer EDI Ltd	7	2,487	Kogan.com Ltd	9	338	PWR Holdings	6	1,120
Aussie Broadbid 8 584 EML Payments 9 237 Latitude Group 4 1,371 Paladin Energy 4 2,115 Austal Limited 6 6,226 Eagurs Auto 14 3,015 Lapidico Lid 710 Pantoro Limited 1 196 Aust Finance Gr 1 1405 2105 Editoro Com 4 1,056 Paragon Care 2 213 Aust Minace Gr 3 158 Elanor Com Prop 3 288 Lifestyle Com. 4 1,057 Pendagon Care 2 213 Autero Minerals 1 16 Elanor Towestor 2 240 Lindiary Aust 2 198 Pendiary Care 303 BCI Minerals 2 221 Electro Optic 1 101 Lindiary Maxt 308 Perper Money 7 630 BMP Group Lad 6 2458 Eminerans 7 422 Lindiary Maxt Perper Money 6 339 Perper Money 7 3		2								Pacific Current	5 2	
Austal Limited 5 768 EVT Limited 6 2,115 Lendico.Ltd 2 115 Pentoramic Riss. 3 379 Aust Ginance Gr 1 1.055 Earlypay Ltd 2 101 Liberty Fin Grp 4 1,164 Pentaging Riss. 1 386 Aust Finance Gr 2 4.05 Registry Koroup 3 520 Libes 500 Inc. 4 1,164 Pentaging Care 2 212 Aulero Minerals 1 116 Elanor Investor 2 204 Linksay Aust 1 178 Pengana Capital 1 151 Aulesont Grop 5 3 344 Eleters Dorito 1 1 153 Penge Pende Pend												
Aust Agricult. 1 1.055 Earlypay, Ltd 2 101 Libery Fin Grp 4 1.184 Paradgm Bio. 1 368 Aust Finance Gr 2 405 Eclayor Com Prop 3 557 Life 380 Inc. 4 1.971 Pendial Group 11 1.183 Autero Minerals 1 116 Elanor Com Prop 3 228 Lifestyle Com. 4 1.971 Pendial Group 11 1.183 BCIMinerals 2 321 Electro Optic 7 101 Link Admin. 8 1.729 Pendial Group 6 333 BUB Schup, Lida 5 2589 Empre Energy 1 1.524 Livelities Lid 1 3 Perpetual Lid 12 1.384 BWV Trust 8 2.285 Perseus Mining 5 3.062 Bahy Buning Gr 6 362 Energy One Lid 1 2.277 MA Financial Group 3 88 Phasura Mineral 1 1.384 Ba	Austal Limited	5	768	EVT Limited	6	2,115	LendLease Group		5,050	Panoramic Res.	3	379
Auter Minerals 1 158 Einror Com Prop 3 288 Lifestyle Com. 4 1.971 Pendal Group 111 1.885 Autero Minerals 1 3 344 Elders Limited 11 1.563 Link Admin. 8 1.729 Penjana Capital a 1 311 BLP Group Lid 16 240.522 Elmo Software 7 472 Lifthum Power 2 22 People Infra. 6 309 BLP Group Lid 16 240.522 Elmo Software 7 472 Lifthum Power 12 2 People Infra. 6 309 BMV Finatia 8 288 Enero Group Lid 4 4252 Louts Resources 2 2463 Perter Waren A. 6 464 Bannerman En. 1 2.37 Evolution Min. 15 5,450 Maas Group 7 78 Pilbara Mineral 11 13,386 Beacon Lighting 1 10 Foreine Lida 1 10 10 <td>Aust Agricult.</td> <td>1</td> <td>1,055</td> <td>Earlypay Ltd</td> <td>2</td> <td>101</td> <td>Liberty Fin Grp</td> <td>4</td> <td>1,184</td> <td>Paradigm Bio.</td> <td>1</td> <td>366</td>	Aust Agricult.	1	1,055	Earlypay Ltd	2	101	Liberty Fin Grp	4	1,184	Paradigm Bio.	1	366
Autosports Grp 5 394 Elders Limited 11 1,563 Link Admin. 8 1,729 Penifsula Eri. 3 130 BLP Group Ltd 16 240,525 Elmo Software 7 472 Lithium Power 2 192 People Infra. 6 309 BWT Limited 8 2,285 Empore Energy 1 152 Livetiles Ld 1 43 Perpetual Ltd 12 1,384 BWX Limited 8 2,889 Empire Energy One Ltd 1 124 Lovisa Holdings 13 2,463 Petertumerta. 6 444 Bank of Clinatic 1 2,257 Equity Trustees 6 6557 Lyrch Group 3 189 Pharamake Ld 1 3,383 Bapcor Limited 10 2,737 Evolution Min. 5 5,450 Maas Group 7 78 Plainum Asset 1 1,038 Beacon Lighting 6 1,100 FAR Ltd 5 69 Maach 7 Tech. <t< td=""><td>Aust Vintage</td><td>3</td><td>158</td><td>Elanor Com Prop</td><td>3</td><td>298</td><td>Lifestyle Com.</td><td>4</td><td>1,971</td><td>Pendal Group</td><td>11</td><td>1,885</td></t<>	Aust Vintage	3	158	Elanor Com Prop	3	298	Lifestyle Com.	4	1,971	Pendal Group	11	1,885
BHP Group Ltd 16 240,525 Elmos Onfware 7 472 Lithium Power 2 192 Pepper Money 7 633 BUBS Austratia 5 231 Emeco Holdings 6 394 Livelies Ltd 1 43 Perpetual Ltd 12 1,384 BWX Limited 8 1266 Energ Oroup Ltd 4 1252 Livelies Ltd 1 43 Perpetual Ltd 12 1,384 Bank of Cland 13 4,499 Envirosuite Ltd 1 124 Lovisa Holdings 13 2,463 Peter Warren A. 6 464 Bank of Cland 13 4,499 Envirosuite Ltd 2 164 Lyrach Group 3 178 Phitara Mineral 1 1328 Bascon Liprined 1 2,277 Equity Trustees 6 654 Lyrach Group 16 1444 Perperival Mineral 1 138 Beagon Limited 1 138 Perperival Mineral 1 138 Beadon Ligring </td <td>Autosports Grp</td> <td>5</td> <td>394</td> <td></td> <td></td> <td>1,563</td> <td>Link Admin.</td> <td></td> <td>1,729</td> <td></td> <td></td> <td>130</td>	Autosports Grp	5	394			1,563	Link Admin.		1,729			130
BUBS Ausiralia 5 231 Emeco Holdings 6 394 Livehive Lid 1 59 Pereint Lid 6 799 BWX Limited 8 126 Emergy One Lid 1 122 Livelies Lid 1 43 Perseus Mining 5 3,062 Baby Buning Gr 6 362 Energy One Lid 1 124 Lovisa Holdings 13 2,463 Peter Waren A. 6 464 Banneman En 1 2,271 Estal Health 7 527 MA Financial Gr 3 788 Pilibara Mineral 11 13,358 Base Resources 2 255 MacMaton Hold 5 778 Pilatinum Asset 11 10,248 Beacon Lighting 6 Mach Troch. 2 135 Pilatinum Asset 11 1,248 Beacon Lighting Gr 1 1,00 FAR Lid 6 Mach Troch. 2 135 Pilatinum Asset 11 1,247 Beacon Lighting Gank 1												
BWX Limited 8 126 Energy One Ltd 4 252 Louis Aboldings 13 2,463 Periesus Mining 5 3,062 Bahy Burting Gr 6 362 Energy One Ltd 1 124 Lovisa Holdings 13 2,469 Perter Waren A. 6 464 Bannerman En. 1 2,271 Estia Health 7 527 MA Financial Gr 3 788 Pilbara Mineral 11 13,386 Base Resources 3 253 Eureka Group 2 96 MiAO (Ifshore 2 778 Pilatinum Asset 11 10,386 Beacon Lighting 6 447 Experience Co 3 170 MaacMahon Hold 5 325 Pilatinum Asset 11 10,29 788 Pilatinum Asset 11 10,29 78 Beado Lighting 6 447 Experience Co 3 170 MaacMaron Hold 5 359 75 Bediacyue Cold 4 164,944 Polynovo Ltd 5	BUBS Australia	5	231	Emeco Holdings			Livehive Ltd		59	Perenti Ltd		799
Bank of O'land 13 4.499 Envirosuite Ltd 2 164 Lynck Rare E 10 7.711 Pexa Group 8 2.475 Banneman En, 1 2.271 Estia Health 7 527 MA Financial Gr 3 788 Pilbara Mineral 11 13.386 Base Resources 3 253 Eureka Group 2 96 MMA Offshore 1 278 Pinacle Invest 1 1,024 Beacon Lighting 6 447 Experience Co 3 170 MacMahon Hold 5 329 Platinum Asset 11 1,024 Beacon Lighting 6 447 Experience Co 3 170 MacMahon Hold 5 329 Platinum Asset 1 1,024 Platinum Asset 1 1,024 Beadou Lighting 6 447 Experience Co 3 170 MacMargare Group 1 64,944 Polynovo Lid 5 1,287 Bediau Co 2 895 Frefrinch Lid <	BWX Limited	8	126	Enero Group Ltd	4	252	Louts Resources	2	265	Perseus Mining	5	3,062
Bageor Limited 11 2.271 Esta Health 7 527 MA Financial Gr 3 788 Pilbara Mineral 11 13.386 Base Resources 3 253 Evoreka Group 2 96 MMA Offshore 1 278 Pilatinum Asset 11 1.024 Beacon Lipting 6 447 Experience Co 3 170 MacMahon Hold 5 323 Pilayide Studio 2 86 Belgeve Cold 4 1,100 FAR Ltd 5 69 Mach7 Tech. 2 135 Pienti Group 2 78 Belleve Cold 4 114 236 Mader Group 4 680 Poseidon Nickel 1 113 Betmakers Tech. 5 286 Fiertinch Ltd 1 2374 Marge Spoon AG 2 45 Premier Invest 15 3,979 Bigtincan Hold. 1 143 65,459 MaxiPARTS Ltd 1 101 Pro Medicus Ld 1 616 <	Bank of Q'land	13	4,499	Envirosuite Ltd		164	Lynas Rare E.	10	7,711	Pexa Group	8	2,475
Beach Energy 17 3.787 Evolution Min. 15 5.450 MacMahon Hold 5 778 Platinum Asset 11 1.024 Beacon Liphing 6 447 Experience Co 3 170 MacMahon Hold 5 323 Playside Studio 2 86 Beglevue Gold 4 1,194 Family Zone CS 2 255 Macquarie CTel 6 1.424 Pointsber Hold. 5 1.237 Best & Less Grp 2 2252 Firefinch Ltd 1 236 Mader Group 4 680 Poseidon Nickel 1 113 Betmakers Tech. 5 289 Fleetwood Ltd 2 132 Magellan Fin Gp 11 1,671 Praemium Ltd 4 416 Bighnean Hold. 1 163 Floretscue Metal 56,859 MaxiPARTS Ltd 1 101 Probiote Ltd 1 18,460 Bighnean Hold. 1 1,31 68 Eduaxtoner Nick 3 99 Prospa Group Ltd <td></td> <td></td> <td>2,271</td> <td>Estia Health</td> <td>7</td> <td></td> <td>MA Financial Gr</td> <td></td> <td>788</td> <td>Pilbara Mineral</td> <td>11</td> <td>13,386</td>			2,271	Estia Health	7		MA Financial Gr		788	Pilbara Mineral	11	13,386
Beacon Lighting 6 447 Experience Co 3 170 MacMahon Hold 5 323 Playside Studio 2 86 Bega Cheese Ltd 10 1,104 Family Zone CS 2 255 Macquarie C rel 6 1,242 Pointsbet Hold. 8 575 Bendigo Bank 13 5,101 Fineso Corp Ltd 8 462 Macquarie Group 1 64,944 Pointsbet Hold. 8 575 Bets & Less Grp 2 262 Fireflinch Ltd 1 236 Mader Group 4 680 Poseidon Nickel 1 113 Big River Ind. 1 163 Fight Centre 5 2,974 Margelpspoon AG 2 45 Premein Invest 15 3,979 Bignomics Ltd 2 90 Fronter Digit. 2 269 Mayne Pharma Gr 332 Propel Funeral 2 505 Blackstone Min. 1 73 8 Education 8 437 Prospect Res.												
Belfevue Gold 4 1,194 Family Zone CS 2 255 Macquarie C Tel 6 1,242 Pointsbet Hold. 8 575 Bendigo Bank 13 5,101 Fineso Corp Lid 8 462 Macquarie Group 4 640,944 Pointsbet Hold. 1 113 Betnakers Tech. 5 262 Firefinch Lid 1 236 Magellan Fin Gp 11 1,671 Praemium Lid 4 416 Big River Ind. 1 163 Fligth Centre 15 2,974 Mary Spoon AG 2 45 Premier Invest 15 3,979 Bigthoran Hold. 2 312 Fortescue Metal 18 65,859 MaxiPARTS Lid 1 101 Pro Medicus Lid 1 180 Blackstone Min. 1 73 G8 Education 7 839 McMelianshake. 6 932 Propel Funeral 2 505 Blackstone Group 3 2.80 GPT Group 2 414 Mediank Priv. <td></td> <td></td> <td></td> <td>Experience Co</td> <td>3</td> <td>170</td> <td>MacMahon Hold</td> <td>5</td> <td></td> <td></td> <td></td> <td></td>				Experience Co	3	170	MacMahon Hold	5				
Best & Less Grp 2 262 Firefinch Ltd 1 232 Mader Group 4 680 Poseidon Nickel 1 113 Betmakers Tech. 5 289 Fleetwood Ltd 2 132 Magelan Fin Gp 11 1,671 Praemium Ltd 4 416 Big River Ind. 1 163 Flight Centre 15 2,974 Marley Spoon AG 2 45 Premier Invest 15 3,979 Big River Ind. 2 312 Fortier Digit. 2 269 Mayne Pharma Gr 4 357 Proble Cutd 1 180 Biackstone Min. 1 73 G8 Education 7 839 McPharson's Ltd 3 99 Prospa Group 2 98 Buescope Steel 13 8,460 GDI Property 2 412 Medical Dev Int 1 132 Q.B.E. Insur. 5 19,227 Boral Limited 1 3,354 Genet Dev Ltd 4 544 Mesoblast Ltd 4 <td>Bellevue Gold</td> <td>4</td> <td>1,194</td> <td>Family Zone CS</td> <td>2</td> <td>255</td> <td>Macquarie C Tel</td> <td>6</td> <td>1,242</td> <td>Pointsbet Hold.</td> <td>8</td> <td>575</td>	Bellevue Gold	4	1,194	Family Zone CS	2	255	Macquarie C Tel	6	1,242	Pointsbet Hold.	8	575
Big River Ind. 1 163 Flight Centre 15 2.974 Mariley Spoon ÅG 2 45 Premier Invest 15 3.979 Bigtincan Hold. 2 312 Fortescue Metal 18 65.859 MaxiPARTS Ltd 1 101 Probiotec Ltd 11 6,140 Biackstones Ltd 10 1,416 G.U.D. Holdings 9 1,24 McMillan Shake. 6 932 Propel Funeral 2 505 Blackstone Min. 1 73 G8 Education 7 839 McPherson's Ltd 3 99 Prosped Res. 1 65 Booktopia Group 3 2.8 GPT Group 12 8,314 Medical Dev Int 1 1,022 Qantas Ainways 16 11,712 Bostopia Group 3 2.8 GPT Group 12 8,314 Meetical Dev Int 1 1,022 Qantas Ainways 16 11,712 Bostopia Group 4 776 GWA Group Ltd 4 544 Mesoblast Ltd 4 4,811 Quete Holdings 14 4,962 Bran	Best & Less Grp	2	262	Firefinch Ltd	1	236	Mader Group	4	680	Poseidon Nickel	1	113
Bionomics Ltd 2 90 Frontier Digit. 2 269 Mayne Pharma Gr 4 357 Probiotec Ltd 1 180 Blackstone Min. 1 73 G8 Education 7 839 McPherson's Ltd 3 99 Prospa Group 2 98 Bluescope Steel 13 8,460 GDI Property 2 412 Medibank Priv. 10 8,317 Prospa Group 2 98 Booktopia Group 3 28 GPT Group 12 8,314 Medical Dev Int 1 132 Q.B.E. Insur. 5 19,227 Boral Limited 12 3,309 GQG Partners 8 4,252 Megaport Ltd 4 697 Qantas Airways 16 11,712 Brass Energy 4 776 GWA Group Ltd 4 544 Mesoblast Ltd 4 697 Qantas Airways 16 11,712 Brasses Intragoris Ltd 16 16,580 Galan Lithitum 1 365 Mechesoblast Ltd 4 4,781	Big River Ind.	1	163	Flight Centre	15	2,974	Marley Spoon AG	à 2	45	Premier Invest	15	3,979
Blackstone Min.173G8 Education7839McPherson's Ltd399Prospa Group298Bluescope Steel138,460GDI Property2412Medibank Priv.108,317Prospect Res.165Booktopia Group328GPT Group128,314Medical Dev Int1132Q.B.E. Insur.519,227Boral Limited123,309GQG Partners84,252Megaport Ltd151,022Qantas Airways1611,712Boss Energy4776GWA Group Ltd4544Mesoblast Ltd144,181Qube Holdings144,962Brawura Sol.7209Garda Div Prop1314Metro Mining170REA Group Ltd1616,015Breville Group132,776Generation Dev.4217Michael Hill4407Ramelius Res.7855Brickworks Ltd133,354Genetic Sign.2123Mickway Limited186Ramsay Health1515,079C.S.R. Ltd112,347Gene Rower2235Mincor Resource4775ReadyTech Hold.6451Capical Health6340Goodman Group934,187Mincar Group78,681Red River Res.138Capricorn Metal41,735Graincorp111,805Monash IVF Grp7382		2 2			18 2							
Bluescope Steel138,460GDI Property2412Mediank Priv.108,317Prospect Res.165Booktopia Group328GPT Group128,314Medical Dev Int1132Q.B.E. Insur.519,227Boral Limited123,309GQG Partners84,252Megaport Ltd151,022Qantas Airways1611,712Boss Energy4776GWA Group Ltd4544Mesoblast Ltd4697Qantm I.P.1127Brambles Ltd1616,580Galan Lithium1365Metro Mining170REA Group Ltd1616,015Breville Group132,776Generation Dev.4217Michael Hill4407Rameius Res.7855Brickworks Ltd83,354Genetic Sign.2123Mikora Limited186Ramsay Health1515,079C.S.R. Ltd112,347Genex Power2235Mincor Resource417,175ReadyTech Hold.6451CSL Limited15143,922Gold Road Res.91,834Mineral Res.1417,175Reckon Limited167Capital Health6340Goodman Group934,187Minvac Group78,681Red River Res.138Capricorn Metal41,735Graincorp111,805Monash IVF Grp7382<												
Boral Limited123,309GOG Partners84,252Megaport Ltd151,022Qantas Airways1611,712Boss Energy4776GWA Group Ltd4544Mesoblast Ltd4697Qantm I.P.1127Brambles Ltd1616,580Galan Lithium1365Metcash Ltd144,181Qube Holdings144,962Bravura Sol.7209Garda Div Prop1314Metro Mining170REA Group Ltd1616,015Breville Group132,776Generation Dev.4217Michael Hill4407Ramelius Res.7855Brickworks Ltd83,354Genetic Sign.2123Midway Limited186Ramsay Health1515,079C.S.R. Ltd112,347Genex Power2235Mincor Resource4775Reackon Limited167Capital Health6340Goodman Group934,187Mirvac Group78,681Red River Res.138Carindale Prop2318HMC Capital61,353Money Me Ltd485Reece Limited99,431Carindale Prop2318HMC Capital6936Mosaic Brands232Region Group63,047Carasles.com177,620HUB24 Limited132,059Motorcycle Hold4115Reliance	Bluescope Steel	13	8,460	GDI Property	2	412	Medibank Priv.	10	8,317	Prospect Res.	1	65
Brambles Ltd1616,580Galan Lithium1365Metcash Ltd144,181Qube Holdings144,962Bravura Sol.7209Garda Div Prop1314Metro Mining170REA Group Ltd1616,015Breville Group132,776Generation Dev.4217Michael Hill4407Ramelius Res.7855Brickworks Ltd83,354Genetic Sign.2123Mickay Limited186Ramsay Health1515,079C.S.R. Ltd112,347Genex Power2235Mincor Resource4775ReadyTech Hold.6451Capital Health6340Goodman Group934,187Mirvac Group78,681Red River Res.138Capricorn Metal41,735Graincorp111,805Monash IVF Grp7382Red 5 Ltd2527Carbon Rev.127Growthpoint Pro72,397Monadelphous Gr81,306Redbubble Ltd9153Carindale Prop2318HMC Capital61,353Money Me Ltd485Reece Limited89,431Carnarvon En.4270HT&E Limited132,059Motorcycle Hold4171Regis Resources121,563Catapult Group4183Hansen Tech.6998Mt Gibson Iron1656Regi	Boral Limited	12	3,309	GQG Partners	8	4,252	Megaport Ltd	15	1,022	Qantas Airways	16	11,712
Breville Group132,776Generation Dev.4217Michael Hill4407Ramelius Res.7855Brickworks Ltd83,354Genetic Sign.2123Midway Limited186Ramsay Health1515,079C.S.R. Ltd112,347Genex Power2235Mincor Resource4775ReadyTech Hold.6451CSL Limited15143,922Gold Road Res.91,894Mineral Res.1417,175Reckon Limited167Capital Health6340Goodman Group934,187Mirvac Group78,681Red River Res.138Capricorn Metal41,735Graincorp111,805Monash IVF Grp7382Red 5 Ltd2527Carbon Rev.127Growthpoint Pro72,397Monadelphous Gr81,306Redbubble Ltd9153Carindale Prop2318HMC Capital61,353Money Me Ltd485Rece Limited89,431Carsales.com177,620HUB24 Limited132,059Motorcycle Hold4171Regis Resources121,563Catapult Group4183Hansen Tech.6998Mt Gibson Iron1656Regis Health.6632Cedar Woods Prp3354Harvey Norman125,358Murray Cod Aust1115 <td>Brambles Ltd</td> <td>16</td> <td>16,580</td> <td>Galan Lithium</td> <td>1</td> <td>365</td> <td>Metcash Ltd</td> <td>14</td> <td>4,181</td> <td>Qube Holdings</td> <td>14</td> <td>4,962</td>	Brambles Ltd	16	16,580	Galan Lithium	1	365	Metcash Ltd	14	4,181	Qube Holdings	14	4,962
C.S.R. Ltd112,347Genex Power2235Mincor Resource4775Ready Tech Hold.6451CSL Limited15143,922Gold Road Res.91,894Mineral Res.1417,175Reckon Limited167Capital Health6340Goodman Group934,187Mirvac Group78,681Red River Res.138Capricorn Metal41,735Graincorp111,805Monash IVF Grp7382Red 5 Ltd2527Carbon Rev.127Growthpoint Pro72,397Monadelphous Gr81,306Redbubble Ltd9153Carindale Prop2318HMC Capital61,353Money Me Ltd485Reece Limited89,431Carnarvon En.4270HT&E Limited132,059Motorcycle Hold4171Regis Resources121,563Catapult Group4183Hansen Tech.6998Mt Gibson Iron1656Regis Health.6632Cedar Woods Prp3354Harvey Norman125,358Murray Cod Aust1115Reliance W/wide152,399Centuria Indust112,000Hastings Rare M1471Musgrave Min.1105Resinue Group5391Centuria Office5965Healius Ltd141,673Myer Holdings3575 </td <td></td>												
CSL Limited15143,922Gold Road Res.91,894Mineral Res.1417,175Reckon Limited167Capital Health6340Goodman Group934,187Minvac Group78,681Red River Res.138Capricorn Metal41,735Graincorp111,805Monash IVF Grp7382Red 5 Ltd2527Carbon Rev.127Growthpoint Pro72,397Monadelphous Gr81,306Redbubble Ltd9153Carindale Prop2318HMC Capital61,353Money Me Ltd485Reece Limited89,431Carnarvon En.4270HT&E Limited9308Mosaic Brands232Region Group63,047Carsales.com177,620HUB24 Limited132,059Motorcycle Hold4171Regis Resources121,563Catapult Group4183Hansen Tech.6998M Gibson Iron1656Regis Health.6632Cedar Woods Prp3354Harvey Norman125,358Murray Cod Aust1115Reliance W/wide152,339Centuria Indust112,000Hastings Rare M1471Musgrave Min.1105Resources5391Centuria Office5965Healius Ltd141,673Myer Holdings3575 <td< td=""><td></td><td></td><td></td><td></td><td>2</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></td<>					2							
Capircorn Metal41,735Graincorp111,805Monash IVF Grp7382Red 5 Ltd2527Carbon Rev.127Growthpoint Pro72,397Monash IVF Grp7382Redbubble Ltd9153Carindale Prop2318HMC Capital61,353Money Me Ltd485Reece Limited89,431Carnarvon En.4270HT&E Limited9308Mosaic Brands232Region Group63,047Carsales.com177,620HUB24 Limited132,059Motorcycle Hold4171Regis Resources121,563Catapult Group4183Hansen Tech.6998Mt Gibson Iron1656Regis Health.6632Cedar Woods Prp3354Harvey Norman125,358Murray Cod Aust1115Reliance W/wide152,339Centuria Indust112,000Hastings Rare M1471Musgrave Min.1105Resinac Group5391Centuria Office5965Healius Ltd141,673Myer Holdings3575Resolute Mining4243Centaurus Metal1515Healthia Ltd3146NRW Holdings81,244Retail Food Grp2149	CSL Limited	15 1	43,922	Gold Road Res.	9	1,894	Mineral Res.	14	17,175	Reckon Limited	1	67
Carindale Prop2318HMC Capital61,353Money Me Ltd485Reece Limited89,431Carnarvon En.4270HT&E Limited9308Mosaic Brands232Region Group63,047Carsales.com177,620HUB24 Limited132,059Motorcycle Hold4171Regis Resources121,563Catapult Group4183Hansen Tech.6998Mt Gibson Iron1656Regis Health.6632Cedar Woods Prp3354Harvey Norman125,358Murray Cod Aust1115Reliance Wivide152,339Centuria Indust112,000Hastings Rare M1471Musgrave Min.1105Resimac Group5391Centuria Office5965Healius Ltd141,673Myer Holdings3575Resolute Mining4243Centaurus Metal1515Healthia Ltd3146NRW Holdings81,244Retail Food Grp2149	Capricorn Metal	4	1,735	Graincorp	11	1,805	Monash IVF Grp	7	382	Red 5 Ltd	2	527
Carsales.com 17 7,620 HUB24 Limited 13 2,059 Motorcycle Hold 4 171 Regis Resources 12 1,563 Catapult Group 4 183 Hansen Tech. 6 998 Mt Gibson Iron 1 656 Regis Health. 6 632 Cedar Woods Prp 3 354 Harvey Norman 12 5,358 Murray Cod Aust 1 115 Reliance W/wide 15 2,339 Centuria Indust 11 2,000 Hastings Rare M 1 471 Musgrave Min. 1 105 Resinac Group 5 391 Centuria Office 5 965 Healius Ltd 14 1,673 Myer Holdings 3 575 Resolute Mining 4 243 Centaurus Metal 1 515 Healthia Ltd 3 146 NRW Holdings 8 1,244 Retail Food Grp 2 149	Carindale Prop	2	318	HMC Capital	6	1,353	Money Me Ltd	4	85	Reece Limited	8	9,431
Catapult Group4183Hansen Tech.6998Mt Gibson Iron1656Regis Health.6632Cedar Woods Prp3354Harvey Norman125,358Murray Cod Aust1115Reliance W/wide152,339Centuria Indust112,000Hastings Rare M1471Musgrave Min.1105Resimac Group5391Centuria Office5965Healius Ltd141,673Myer Holdings3575Resolute Mining4243Centaurus Metal1515Healthia Ltd3146NRW Holdings81,244Retail Food Grp2149	Carsales.com	17	7,620	HUB24 Limited	13	2,059	Motorcycle Hold		171	Regis Resources	12	1,563
Centuria Indust112,000Hastings Rare M1471Musgrave Min.1105Resimac Group5391Centuria Office5965Healius Ltd141,673Myer Holdings3575Resolute Mining4243Centaurus Metal1515Healthia Ltd3146NRW Holdings81,244Retail Food Grp2149								-				
Centaurus Metal 1 515 Healthia Ltd 3 146 NRW Holdings 8 1,244 Retail Food Grp 2 149	Centuria Indust	11	2,000	Hastings Rare M	1	471	Musgrave Min.	1	105	Resimac Group	5	391
					3	146	NRW Holdings	8				

No. of BrokersMarketNo. of Capital-MarketNo. of Capital-MarketNo. of BrokersMarketNo. of Capital-MarketNo. of BrokersMarketNo. of Capital-MarketNo. of BrokersMarketNo. of Capital-MarketBrokers Capital-Stoper <t< th=""><th>December 12,</th><th>, 2022.</th><th></th><th></th><th></th><th></th><th></th><th></th><th></th><th></th><th></th><th>Page 15</th></t<>	December 12,	, 2022.										Page 15
Ridley Corp. 5 610 Silver Lake Res 5 1,237 Supply Network 2 512 Virgin Money UK 4 2,498 Rito Tinto Ltd 17 43,492 Sims Ltd 13 2,656 Symbio Holdings 3 235 Vita Group Ltd 1 19 Rural Funds Grp 5 940 SiteMinder Ltd 9 809 Syrah Resources 2 1,723 Viva Leisure 2 103 SECOS Group 5 600 Solvar Limited 4 405 Tabcorp Holding 14 2,382 Volpara Health 3 155 SRG Global 1 305 Somnomed Ltd 2 108 Technology One 10 4,508 Vulcan Energy 3 973 Sant Lake Pot. 1 253 Sonic Health 15 14,518 Teikn Pharma. 62 2,143 Wargeo Energy 1 361 Santos Ltd 15 23,499 South32 Limited 17 19,220 Temple Webster 12 550 Waypoint REIT 8 1,979 Scelet harvest		Brokers	Capital-		Brokers	Capital-		Brokers	Capital-		Brokers	Capital-
Rio Tinto Ltd 17 43,492 Sims Ltd 13 2,656 Symbole Holdings 3 235 Vita Group Ltd 1 19 Rural Funds Grp 5 940 SiteMinder Ltd 9 809 Syrah Resources 2 1,723 Viva Energy Grp 11 3,967 SECOS Group 5 600 Solvar Limited 4 405 Tabcorp Holding 14 2,382 Volpara Health 3 155 SRG Global 1 305 Somnomed Ltd 2 108 Technology One 10 4,508 Vulcar Energy 3 973 Salt Lake Pot. 1 253 Sonic Health 15 14,518 Telix Pharma. 6 2,143 Wagners Hold. 3 143 Santos Ltd 15 23,499 Sout132 Limited 17 19,220 Temple Webster 12 550 Waypoint REIT 8 1,979 Scentre Group 15 14,948 Star Entertain. 13 2,423 The Reject Shop	Company	Company	/ (\$ Mill.)	Company	Company	(\$ Mill.)	Company	Company	(\$ Mill.)	Company	Company	ℓ (\$ Mill.)
Zin Colltd 11 490	Rio Tinto Ltd Rural Funds Grp SECOS Group SG Fleet Group SRG Global Salt Lake Pot. Sandfire Res. Santos Ltd Scentre Group Seek Ltd Select harvest Service Stream Servcorp Ltd Seven West Med. Seven Group Sezzle Inc Shaver Shop Grp Shine Justice Sigma Health. Silex Systems Silk Laser Aust	17 5 1 5 1 1 3 5 5 5 1 1 5 5 5 1 1 5 5 5 1 5 5 1 5 5 5 5 1 5	43,492 940 64 600 305 253 2,589 23,499 14,948 7,733 514 422 324 676 7,501 105 147 174 646 558 98	Sims Ltd SiteMinder Ltd Smartgroup Corp Solvar Limited Somnomed Ltd Sonic Health Soul Pattinson South32 Limited Star Entertain. Starpharma Hold Staar Entertain. Starpharma Hold Steadfast Group Step One Cloth. Sth Cross Media Sth Cross Med	13 9 8 4 2 15 2 17 8 3 1 10 1 7 1 7 3 4 4 1	2,656 809 630 405 108 14,518 10,020 19,220 530 2,423 206 5,602 48 270 177 9,238 532 756 14,903 2,40 180	Symbio Holdings Syrah Resources TPG Telecom Tabcorp Holding Technology One Telix Pharma. Telstra Temple Webster Tesserent Ltd The Reject Shop Tietto Minerals Toys'R'Us ANZ Trajan Group Transurban Grp Treasury Wine Tuas Limited Tyro Payments Un. Biosensors United Malt Grp Universal Store Ventia Services	3 2 114 10 6 2 12 1 6 1 3 3 5 8 1 0 1 9 0 7	$\begin{array}{c} 235\\ 1,723\\ 9,408\\ 2,382\\ 4,508\\ 2,143\\ 46,218\\ 550\\ 117\\ 158\\ 820\\ 28\\ 275\\ 42,680\\ 9,904\\ 586\\ 774\\ 511\\ 1,002\\ 511\\ 1,002\\ 2,147\\ \end{array}$	Vita Group Ltd Viva Energy Grp Viva Leisure Volpara Health Vulcan Energy Wagners Hold. Warrego Energy Waypoint REIT Webjet NL Wesfarmers Ltd Westgold Res. Westpace Ranking West African R. Whispir Ltd Whitehaven Coal Wiluna Mining Wisetech Global Wisr Ltd Woodside Energy Woolworths Grp Worsley Ltd	1 11 2 3 3 3 1 8 4 15 2 3 5 15 14 17 6	$\begin{array}{c} 19\\ 3,967\\ 103\\ 155\\ 973\\ 143\\ 361\\ 1,979\\ 2,403\\ 54,334\\ 374\\ 82,066\\ 1,154\\ 54\\ 9,006\\ 43\\ 17,496\\ 92\\ 64,899\\ 41,908\\ 7,519\end{array}$

Short Interest in Australian Shares

	Short	Market Capital-									
Company	Interest Ratio	isation (\$ Mill.)									
29Metals Ltd	3.9% 0.0%	1,168	Aurelia Metals	4.8%	179	Carnaby Res.	0.0%	121	Dexus Industria	0.3% 1.3%	955
4D Medical 4DS Memory Ltd	0.0%	127 53	Aurizon Hold. Aussie Broadb'd	1.3% 6.3%	6,995 594	Carnarvon En. Carsales.com	1.4% 2.1%	270 7,620	Dexus Dicker Data Ltd	0.4%	8,615 1,845
5E Adv Material	0.3%	395	Aust Strategic	2.2%	257	Caspin Res.	0.0%	47	Djerriwarrh	0.0%	761
88 Energy Ltd 92 Energy	0.1% 0.9%	183 34	Aust Vanadium Austal Limited	0.4% 0.8%	101 768	Castillo Copper Castile Res.	0.0% 0.0%	21 30	Doctor Care Domain Holdings	0.1% 2.0%	12 1.851
A-Cap Energy	0.9%	94	Aust Rare Earth	0.8%	33 626	Castle Minerals	0.0%	25	Domino's Pizza	7.1%	5,654
A2B Australia	0.7%	131	Aust Clinical L	4.1%		Catapult Group	0.4%	183	Dotz Nano Ltd	0.0%	115
AGL Energy Ltd AIC Mines Ltd	3.0% 0.0%	5,382 139	Austin Eng. Aust Agricult.	0.1% 0.4%	198 1,055	Cedar Woods Prp Centuria Indust	0.4% 1.9%	354 2,000	Downer EDI Ltd Dreadnought Res	1.8% 0.0%	2,487 274
ALS Limited	0.6%	5,849	Aust Foundation	0.0%	9,255	Centuria Office	0.3%	965	Droneshield Ltd	0.2%	82
AMA Group Ltd AMP Ltd	5.2% 1.6%	236 4,238	Aust Finance Gr	0.5% 0.2%	405 473	Centuria Cap'l Centaurus Metal	1.4% 0.0%	1,402 515	Dubber Corp. E2 Metals Ltd	2.1% 0.0%	166 34
ANZ Bank	0.5%	4,238	Aust Ethical In Aust Vintage	0.2%	473	Cettira Ltd	0.0%	604	EZ Metals Ltd EML Payments	0.0%	237
APA Group	0.9%	12,896	Austral Res.	0.0%	45	Challenger Expl	0.2%	188	EVT Limited	0.3%	2,115
APM Human Serv. ARB Corporation	. 1.5% 5.7%	2,376 2,303	Autero Minerals Avita Medical	0.2% 0.7%	116 147	Challenger Ltd Chalice Mining	1.7% 5.7%	4,924 2,461	Eagers Auto. Earlypay Ltd	3.1% 0.1%	3,015 101
ASX Limited	1.4%	13,166	Azure Minerals	0.7%	81	Champion Iron	4.7%	3,801	Eclipx Group	1.2%	557
AUB Group	0.3%	2,338	BCI Minerals	0.0%	321	Charter Social	0.9%	1,197	Eco Graf Ltd	1.9%	110
AVA Risk Group AVZ Minerals	0.0% 4.2%	54 2,752	BHP Group Ltd BUBS Australia	0.2% 1 1.7%	240,525 231	Chart Hall Long Charter Hall GR	2.3% 1.2%	3,224 5,993	Ecofibre Ltd Elanor Investor	0.2% 0.0%	100 204
Abacus Property	0.4%	2,413	BWP Trust	2.4%	2,589	Chart H Retail	0.4%	2,319	Elders Limited	2.0%	1,563
Accent Group	0.7%	970 201	BWX Limited	4.2% 1.3%	126	Charger Metals	0.0%	26 26	Electro Optic	3.4% 0.2%	101
Actinogen Med. Adairs Limited	0.1% 4.3%	385	Baby Bunting Gr Bank of Q'land	5.6%	362 4,499	Chimeric Thera. Chrysos Corp.	0.0% 0.0%	26 196	Element 25 Ltd Elevate Uranium	0.2%	164 103
Adbri Ltd	2.8%	1,103	Bannerman En.	1.2%	237	City Chic Coll.	4.2%	154	Elixir Energy	0.0%	155
Adore Beauty Adriatic Metals	1.6% 0.4%	131 681	Bapcor Limited Base Resources	3.0% 0.0%	2,271 253	Cleanaway Waste Clearview Wlth	2.1% 0.0%	5,988 314	Elmo Software Emeco Holdings	0.1% 0.9%	472 394
Adv Human Imag.	0.4%	17	Beach Energy	1.2%	3,787	Clean Teg Water	1.1%	19	Emerald Res.	0.9%	668
Aeris Resources	0.7%	62	Beacon Lighting	0.0%	447	Clean Seas Sea.	0.1%	103	Empire Energy	0.1%	152
Airtasker Ltd Alcidian Group	0.0% 0.1%	157 190	Bega Cheese Ltd Bell Financial	1.8% 0.1%	1,100 332	Clinuvel Pharm. Clover Corp.	5.9% 0.0%	1,092 207	Endeavour Group Energy Tran Min	2.3% 0.0%	12,501 65
Alkane Explor.	0.0%	386	Bellevue Gold	5.9%	1,194	Cluey Ltd	0.5%	50	Envirosuite Ltd	0.5%	164
Alligator En.	1.9%	129	Bendigo Bank	2.6%	5,101	Cobalt Blue	0.1%	193	Essential Metal	0.0%	100
Alliance Aviat. Allkem Ltd	0.1% 0.9%	493 8,353	Best & Less Grp Betmakers Tech.	0.1% 12.9%	262 289	Cobram Estate Cochlear Ltd	0.1% 1.0%	618 13,727	Estia Health Euro. Lithium	0.5% 1.1%	527 119
Alpha HPA Ltd	0.4%	573	Bigtincan Hold.	0.5%	312	Codan Ltd	1.0%	688	Euro Manganese	0.2%	91
Altech Chemical Althea Group	0.1% 0.0%	114 21	Black Rock Min. Blackmores Ltd	0.3% 2.6%	152 1,416	Cogstate Ltd Coles Group	0.1% 0.2%	286 22,525	Euro Metals Evolution Min.	0.2% 1.5%	80 5,450
Altium Limited	0.0%	4,881	Blackstone Min.	2.0 % 0.5%	73	Collins Foods	1.5%	873	Exopharm Ltd	0.0%	12
Alumina Ltd	5.6%	4,672	Bluebet Hold.	0.1%	86	Com'wealth Bank		177,891	Experience Co	0.1%	170
Am. Rare Earth Amcor Ltd	0.0% 1.7%	98 11,940	Bluescope Steel Boart Longyear	0.5% 0.0%	8,460 616	Computershare Cooper Energy	0.4% 0.3%	16,011 513	FAR Ltd FBR Limited	0.0% 0.4%	69 127
Ampol Ltd	0.4%	6,456	Booktopia Group	0.0%	28	Core Lithium	5.3%	2,157	Falcon Metals	0.3%	42
Andromeda Metal	0.3% 0.0%	149 0	Boral Limited	5.3% 3.1%	3,309	Coronado GI Res	0.4% 1.0%	3,403 2,062	Family Zone CS	0.5% 0.9%	255 143
Anglogold Ash. Ansarade Group	0.0%	112	Boss Energy Botanix Pharma.	3.1% 0.0%	776 69	Corp Travel M. Costa Group	5.1%	2,062	Fenix Resources Finbar Group	0.9%	143
Ansell Ltd	2.6%	3,603	Bowen Coking C.	0.4%	495	Credit Corp	4.0%	1,349	Fineos Corp Ltd	0.2%	462
Anteo Tech Ltd Antipa Minerals	0.1% 0.1%	113 72	Brainchip Hold. Brambles Ltd	6.6% 0.3%	1,105 16,580	Creso Pharma Cromwell Prop.	0.1% 1.1%	37 1,794	Firefinch Ltd Fleetwood Ltd	4.8% 0.6%	236 132
Appen Limited	3.8%	320	Bravura Sol.	0.9%	209	CuFe Limited	0.6%	1,734	Flight Centre	14.3%	2,974
Arafura Rare E.	0.9%	743	Breaker Res NL	0.2%	101	Cyprium Metals	0.1%	59	Fortescue Metal	1.7%	65,859
Archtis Limited Archer Material	0.0% 0.2%	26 167	Breville Group Brickworks Ltd	8.1% 0.4%	2,776 3,354	DGL Group DHH1 Limited	0.5% 0.0%	413 385	Freelancer Ltd Frontier Digit.	0.0% 0.1%	117 269
Ardent Leisure	1.1%	297	Buru Energy Ltd	0.0%	63	Dacian Gold Ltd	0.0%	152	G.U.D. Holdings	4.5%	1,124
Arena REIT	1.1% 1.4%	1,315 850	C.S.R. Ltd CSL Limited	2.7%	2,347 143,922	Dalrymple Bay	0.0% 0.1%	1,190 35	G8 Education	3.1% 0.5%	839 412
Argosy Minerals Aristocrat Leis	0.2%	22,440	Calidus Res.	0.4%	143,922	Damstra Hold. Data 3 Ltd	0.1%	963	GDI Property GPT Group	0.5%	8,314
Arizona Lithium	0.3%	169	Calix Limited	4.3%	832	De Grey Mining	4.1%	1,988	GQG Partners	0.4%	4,252
Aspen Group Ltd Aston Minerals	0.0% 0.1%	265 105	Camplify Hold. Capital Health	0.1% 0.0%	55 340	Deep Yellow Ltd Deterra Royal.	2.6% 2.3%	512 2,532	GTI Energy GWA Group Ltd	0.0% 0.8%	15 544
Atlas Arteria	0.8%	9,909	Capricorn Metal	1.4%	1,735	Develop Global	0.3%	481	Galan Lithium	0.9%	365
Atomos Limited	0.6%	20	Caravel Min.	0.2%	84	Devex Resources	0.1%	120	Galena Mining	0.1%	101
Audinate Group Aura Energy Ltd	1.5% 0.6%	597 138	Carbon Rev. Cardno Ltd	0.2% 0.0%	27 18	Dexus Conv Ret.	0.0%	395	Galileo Mining	0.0%	174
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Page 16										Market	Analysis
1 460 10		Market			Market			Market			Market
	Short Interest	Capital- isation		Short Interest	Capital- isation		Short Interest	Capital- isation		Short Interest	Capital- isation
Company	Ratio	(\$ Mill.)	Company	Ratio	(\$ Mill.)	Company	Ratio	(\$ Mill.)	Company	Ratio	(\$ Mill.)
Galilee Energy	0.1%	96	Louts Resources	0.6%	265	Othrocell Ltd	0.1%	86	Silk Logistics	0.2%	173
Garda Div Prop	0.0%	314	Lovisa Holdings	2.3%	2,463	PPK Group Ltd	0.3%	129	Silver Mines	0.9%	271
Gascoyne Res.	0.0%	83	Lunnon Metals	0.0%	0	PRT Company Ltd	0.0%	170	Silver Lake Res	1.0%	1,237
Genesis Mineral	0.5%	486	Lynas Rare E.	2.4%	7,711	PWR Holdings	0.4%	1,120	Simonds Group	0.0%	50
Genetic Sign.	0.1%	123	Lynch Group	0.0%	198	Pacific Smiles	0.0%	240	Sims Ltd	4.7%	2,656
Genex Power	0.0%	235	MA Financial Gr	1.3%	788	Pacific Current	0.1%	390	SiteMinder Ltd	2.2%	809
Geopacific Res.	0.0%	26	MXG Pharm.	0.0%	34	Pact Group Hold	0.7%	349	Slater & Gordon	0.0%	75
Global Lithium	0.0%	433	Maas Group	1.4%	778	PainChek Ltd	0.0%	47	Smartgroup Corp	0.8%	630
Godolphin Res.	0.0%	9	MacMahon Hold	0.1%	323	Paladin Energy	5.0%	2,115	Smartpay Hold.	0.0%	243
Gold Road Res.	5.2%	1,894	Mach7 Tech.	0.2%	135	Panoramic Res.	0.0%	379	Sonic Health	0.7%	14,518
Goodman Group	0.9%	34,187	Macquarie C Tel	0.0%	1,242	Pantoro Limited		196	Soul Pattinson	1.2%	10,020
Graincorp	0.6%	1,805	Macquarie Group	0.6%	64,944	Paradigm Bio.	0.9%	366	South32 Limited	0.4%	19,220
Grange Resource	0.3%	1,094	Magellan Fin Gp	4.9%	1,671	Peak Resources	0.1%	96	Sovereign Metal	0.0%	202
Green Tech Met.	0.0%	174	Magnis Energy T	0.3%	408	Peet Ltd	0.0%	523	Spirit Tech Sol	0.0%	41
Growthpoint Pro	0.2%	2,397	Mailee Res.	0.0%	22	Pendal Group	1.3%	1,885	Splitit Payment	0.3%	101
HMC Capital	1.8%	1,353	Marley Spoon AG	0.1%	45	Peninsula En.	0.8%	130	St Barbara Ltd	4.9%	530
HT&E Limited	1.3%	308	Matador Mining	0.0%	42	Pentanet Ltd	0.0%	52	Stanmore Res.	0.1%	2,317
HUB24 Limited	2.6%	2,059	Mayne Pharma Gr		357	People Infra.	0.1%	309	Star Entertain.	3.4%	2,423
Hansen Tech.	0.1%	998	McGrath Limited	0.0%	67	Pepper Money	0.0%	633	Starpharma Hold	1.3%	206
Harvey Norman	2.6%	5,358	McMillan Shake.	0.7%	932	Perenti Ltd	0.8%	799	Stavely Mineral	0.2%	66
Hastings Rare M	0.2%	471	McPherson's Ltd	0.3%	99	Perpetual Ltd	11.6%	1,384	Steadfast Group	0.4%	5,602
Hawson Iron Ltd	0.0%	74	MedAdvisor Ltd	0.0%	109	Perseus Mining	0.9%	3,062	Sth Cross Media	0.5%	270
Healius Ltd	2.6%	1,673	Medibank Priv.	0.6%	8,317	Peter Warren A.	0.0%	464	Stockland	1.6%	9,238
HealthCo H&W	0.0%	555	Medical Dev Int	0.4%	132	Pexa Group	1.7%	2,475	Strandline Res.	0.2%	532
Heartland Group	0.0%	1,229	Meeka Metals	0.0%	70	Phoslock Env.	0.2%	21	Strike Res.	0.0%	24
Helia Group	0.4%	987	Megaport Ltd	10.5%	1,022	Piedmont Lith.	1.5%	451	Strike Energy	0.5%	756
Helix Resources	0.0%	19	Megnetite Mines	0.0%	64	Pilbara Mineral	3.8%	13,386	Suncorp Group	0.5%	14,903
Helloworld Trav	0.3%	220	Melbana Energy	0.0%	179	Pinnacle Invest	4.6%	1,693	Sunland Group	0.0%	240
Highfield Res.	0.1%	252	Mesoblast Ltd	3.7%	697	Platinum Asia I	0.4%	312	Sunrise Energy	2.1%	180
Hipages Group	0.7%	130	Metals X Ltd	0.7%	263	Platinum Asset	2.9%	1,024	Sunstone Metals	0.2%	118
Homeco REIT	0.8%	2,731	Metcash Ltd	4.7%	4,181	Playside Studio	0.3%	86	Super Retail Gr	3.2%	2,464
Hot Chili Ltd	0.2%	113	Metro Mining	0.0%	70	Podium Minerals	0.0%	42	Superloop Ltd	0.5%	354
Hotel Property	0.1%	692	Michael Hill	0.0%	407	Pointerra Ltd	0.0%	129	Superior Res.	0.0%	97
Humm Group	3.6%	273	MinRex Res.	0.1%	41	Pointsbet Hold.	5.6%	575	Swoop Holdings	0.0%	52
IDP Education	5.3%	7,704	Mincor Resource	3.2%	775	Polynovo Ltd	3.8%	1,287	Symbio Holdings	0.0%	235
IGO Ltd	2.9%	11,389	Minerals 260	0.2%	95	Poseidon Nickel	0.1%	113	Syrah Resources	2.0%	1,723
IMEXHS Ltd	0.0%	19	Mineral Res.	1.7%	17,175	Praemium Ltd	0.4%	416	TÁLI Digital	0.0%	2
IODM Limited	0.1%	248	Mirvac Group	1.4%	8,681	Predictive Disc	0.3%	353	TPG Telecom	0.5%	9,408
IOOF Holdings IPH LImited	3.8% 0.3%	2,206 1,970	Monash IVF Grp	0.8% 0.7%	382 1,306	Premier Invest Prescient Thera	0.6% 0.1%	3,979 101	Tabcorp Holding	1.4% 0.2%	2,382 495
IRESS Limited	0.9%	1,765	Monadelphous Gr Money Me Ltd	0.1%	85	Pro Medicus Ltd	5.0%	6,140	Talga Group Technology One	1.8%	4,508
Iluka Resources	1.9%	4,453	Montem Resource	0.0%	13	Proptech Group	0.0%	75	Telix Pharma.	1.8%	2,143
Imdex Limited	0.3%	911	Morella Corp.		93	Province Res.	0.2%	71	Telstra	0.2%	46,218
Immutep Ltd	0.6%	303	Motorcycle Hold	0.3%	171	Q.B.E. Insur.	0.8%	19,227	Temple Webster	6.9%	550
Impetus Limited	0.0%	1	Mt Gibson Iron	0.9%	656	Qantas Airways	0.6%	11,712	Terracom Ltd	0.3%	676
Impedimed Ltd	0.2%	160	Myer Holdings	0.0%	575	Qld Pac Metals	1.2%	199	Tesoro Gold	0.0%	32
Imricor Medical	0.1%	58	Mystate Ltd	0.0%	429	Qualitas Ltd	0.0%	706	Tesserent Ltd	0.5%	117
Imugene Ltd	4.3%	1,172	NRW Holdings	0.5%	1,244	Qube Holdings	1.0%	4,962	The Lottery C.	0.9%	10,684
Incannex H/care	3.4%	282	Nanosonics Ltd	8.5%	1,462	REA Group Ltd	2.5%	16,015	The Reject Shop		158
Incitec Pivot	0.3%	7,575	Nat'l Aust Bank	0.7%	95,214	RPMGlobal Hold.	0.0%	394	Thorn Group Ltd	0.0%	40
Inf. Lithium	0.0%	67	National Stor.	3.2%	2,818		0.0%	18	Tietto Minerals	0.0%	820
Infomedia Ltd	0.4%	423	Navarre Min.	0.0%	55	Ragusa Minerals Raiz Invest.	0.1%	42	Titan Minerals	0.0%	123
Ingenia Com Grp	2.2%	1,793	Navigator GI In	0.6%	260	Ram Essential	0.0%	388	Titomic Ltd	0.6%	33
Inghams Group	5.6%	1,082	Nearmap Ltd	0.7%	1,051	Ramelius Res.	1.6%	855	Toro Energy Ltd	0.0%	47
Insurance Aust.	1.0%	11,808	Neometals Ltd	3.6%	528	Ramsay Health	1.3%	15,079	Transurban Grp	0.8%	42,680
Int Research	0.0%	80	Netlinkz Ltd	0.1%	91	Reckon Limited	0.1%	67	Treasury Wine	0.3%	9,904
Integral Diag.	3.2%	680	Netwealth Group	1.5%	3,251	Red 5 Ltd	2.1%	527	Tuas Limited	0.1%	586
Invictus Energy	0.1%	250	Neurotech Int.	0.1%	62	Red Dirt Metals	0.1%	153	Tulla Resources	0.1%	80
Invocare Ltd	2.7%	1,601	Neurizer Ltd	0.0%	117	Redbubble Ltd	2.4%	153	Tungsten Mining	0.0%	71
Ioneer Limited	1.0%	1,091	Neuren Pharm.	0.1%	898	Reece Limited	1.7%	9,431	Tyro Payments	2.5%	774
Ionic Rare E.	0.3%	151	New Century Res	0.9%	133	Reece Pharma.	0.0%	118	Un. Biosensors	0.0%	51
Iperionx Ltd	0.2%	127	New world Res.	0.0%	63	Region Group	1.0%	3,047	Unibail-Rod.	1.4%	724
Iris Metals	0.0%	102	New Energy Sol.	0.0%	63	Regis Resources	2.9%	1,563	United Malt Grp	4.5%	1,002
Iselect Limited	0.4%	71	New Hope Corp.	2.5%	5,090	Regis Health.	0.4%	632	Universal Store	0.3%	395
Itech Minerals	0.0%	26	Newcrest Mining	0.7%	19,107	Reliance W/wide	3.0%	2,339	Ventia Services	0.3%	2,147
lve Group	0.8%	354	Newfield Res	0.0%	268	Renascor Res.	0.5%	632	Vicinity Centre	1.2%	8,991
JB Hi-Fi Ltd	5.6%	4,884	News Corp.	1.7%	1,088	Renergen Ltd	0.8%	1,274	Virgin Money UK	1.0%	2,498
James Hardie	1.2%	13,040	Nextdc Limited	6.5%	4,179	Renu Energy Ltd	0.0%	์ 19	Vita Group Ltd	1.0%	19
Janison Educat.	0.0%	131	Next Science	0.0%	150	Resimac Group	0.1%	391	Vital Metals	0.1%	133
Janus Henderson	4.7%	578	Nib Holdings	0.5%	3,451	Resmed Inc.	0.3%	13,461	Viva Energy Grp	0.2%	3,967
Jervois Global	3.5%	502	Nickel Mines	5.7%	2,786	Resolute Mining	3.4%	243	Viva Leisure	0.0%	103
Jindalee Res.	0.1%	114	Nick Scali Ltd	2.0%	892	Retail Food Grp Rhythm Biosci.	0.0%	149	Volpara Health	0.9%	155
Johns Lyng Grp	2.5%	1,823	Nine Entertain.	1.0%	3,479	Ridley Corp.	0.0%	241	Volt Resources	0.0%	51
Judo Capital	0.8%	1,476	Nitro Software	2.0%	522		0.4%	610	Vulcan Energy	6.2%	973
Jumbo Interact.	0.0%	897	Nobleoak Life	0.0%	155	Rio Tinto Ltd	0.6%	43,492	Vulcan Steel	0.6%	1,130
Juno Minerals	0.0%	12	Norwest Energy	0.0%	316	Rumble Resource	0.1%	156	Wagners Hold.	0.1%	143
Jupiter Mines	0.0%	402	Noumi Limited	0.5%	39	Rural Funds Grp	2.2%	940	Warrego Energy	0.1%	361
KGL Resources	0.0%	105	Nova Minerals	0.7%	125	S/Tracks ASX200	0.0%	4,783	Waypoint REIT	1.2%	1,979
Kalium Lakes	0.0%	59	Novatti Group	0.1%	77	SECOS Group	0.0%	64	Webcentral Ltd	0.1%	52
Karoon Energy	0.3%	1,204	Novonix Ltd	3.6%	871	SG Fleet Group	0.0%	600	Webjet NL	4.8%	2,403
Kelsian Group	1.2%	1,195	Noxopharm Ltd	0.4%	47	SIV Capital	1.4%	8	Weebit Nano Ltd	0.0%	643
Kina Securities	0.2%	230	Nthn Star Res.	1.7%	12,915	SRG Global	0.0%	305	Wesfarmers Ltd		54,334
King River Res.	0.1%	19	Nufarm Limited	0.6%	2,399	SSR Mining Inc.	0.1%	416	Westgold Res.	0.2%	374
Kingsgate Cons.	0.5%	372	Nuheara Limited	0.1%	29	Salt Lake Pot.	0.4%	253	Westpac Banking	1.6%	82,066
Kogan.com Ltd	3.8%	338		0.9%	216	Sandfire Res.	3.0%	2,589	West African R.	1.2%	1,154
Kuniko Ltd	0.3%	26	OFX Group	0.1%	572	Santos Ltd	0.3%	23,499	West Wits Min.	0.1%	31
Lake Resources	8.7%	1,307	OM Holdings	0.0%	554	Sayona Mining	9.5%	1,788	Whispir Ltd	0.5%	54
Lark Distilling	0.7%	185	OZ Minerals Ltd	0.6%	9,219	Scentre Group	0.7%	14,948	Whitehaven Coal	1.5%	9,006
LendLease Group	3.4%	5,050	Objective Corp.	0.1%	1,327	Scidev Limited	0.0%	57	Widgie Nickel	0.1%	92
Leo Lithium Ltd	1.3%	498	Olympio Metals	0.0%	7	Seek Ltd	2.6%	7,733	Wisetech Global	1.2%	17,496
Lepidico Ltd	0.1%	115	Omni Bridgeway	4.0%	1,083	Select harvest	5.3%	514	Wisr Ltd	0.1%	92
Li-S Energy	0.4%	60	Oneview Health.	0.1%	68	Service Stream	2.0%	422	Woodside Energy	1.2%	64,899
Liberty Fin Grp	0.0%	1,184	Ooh!Media	1.1%	740	Servcorp Ltd	0.3%	324	Woolworths Grp	0.5%	41,908
Life 360 Inc.	1.1%	1,065	Openpay Group		50	Seven West Med.	0.9%	676	Worsley Ltd	1.6%	7,519
Lifestyle Com.	2.4%	1,971	Opthea Limited	0.7%	428	Seven Group	3.0%	7,501	Xero Ltd	1.5%	10,512
Lindian Res.	0.0%	152	Ora Banda Min.	0.1%	103	Sezzle Inc	0.0%	105	Yancoal Aust.	1.3%	7,593
Link Admin.	0.3%	1,729	OreCorp Ltd	0.0%	192	Shaver Shop Grp	0.2%	147	Yowie Group Ltd	0.0%	9
Liontown Res.	3.7%	3,921	Orica Ltd	0.7%	6,991	Sierra Rutile	2.5%	87	Zeotech Ltd	0.0%	67
Lithium Power	0.2%	192	Origin Energy	0.3%	13,437	Sigma Health.	1.6%	646	Zip Co Ltd	8.2%	490
Livetiles Ltd	0.2%	43	Orora Limited	0.7%	2,621	Silex Systems	0.2%	558	Zoono Group	0.1%	16
	2.270			,5	,					2,5	

Page 17 Page 17 Page 17 Page 17 Performance Forecasts'' are computer generated predictions of the relative future price performance of a company's shares over the next three to six months. Performance Forecasts are calculated for every listed NZ share (except Investment Trusts) on a rating scale using the letters "A" (Highest potential for capital appreciation over the next 3-6 months), "B" (Above Average), "C" (Average), "D" (Below Average) and "E" (Lowest). These predictions are NOT buy or sell recommendations, but can be useful to help time planned purchases or sales, or to identify shares worthy of further study and analysis.

	rmance ecast Price	Price/Sales Ratio	P/E Ratio	Gross Yield	Performa Foreca	nce st Price	Price/Sales Ratio	P/E Ratio	Gross Yield	Performance Forecast Pric	Price/Sales e Ratio	P/E Ratio	Gross Yield
AFC Group Hold. AFT Pharma. Accordant Group Air New Zealand Akd Int Airport Aira New Zealand Akd Int Airport Airosy Property Aryosy Property Aryosy Property Aryoida Group Biarethellist Baramundi Ltd Biarethellist Bis Technology Bis Technology Col Investments Cannasouth Ltd Channel Infra. Contact Energy Cooks Coffee DGL Group Delegat Group DGL Group DGL Group DGL Group DGL Group DGL Group DGL Group DGL Group DGL Group DGL Group F & P Health. Fletcher Build. Forley Wines Ltd Genesis Energy General Capital Geneva Finance Gentech Group Gentech Group	A 700. 0.1 0. 0.1 0.	$\begin{array}{c} N/A \\ 8.839 \\ 0.28 \\ 0.90 \\ 0.90 \\ 0.583 \\ 0.23 \\ 0.583 \\ 0.423 \\ 0.442 \\ 0.725 \\ 0.442 \\ 0.725 \\ 0.442 \\ 0.725 \\ 0.442 \\ 0.725 \\ 0.442 \\ 0.725 \\ 0.442 \\ 0.725 \\ 0.442 \\ 0.725 \\ 0.442 \\ 0.725 \\ 0.442 \\ 0.444 \\ 0.444 \\ 0.444 \\ 0.444 \\ 0.444 \\ 0.444 \\ 0.444 \\ 0.444 \\ 0.$	EE922222222222222222222222222222222222	ZZZ9,ZZZZ5449,ZZZZ9,ZZZ22,ZZ22,ZZZ22,14159,ZZZZZZZZ22,ZZZ22,ZZZZZZZZZZZZZZZZZZZZ	Goodman Prop. C Green Cross H. C Hallenstein G. B Heartland Group C IkeGPS Limited C Infratil NZ Investore Prop. C Just Life Group E KMD Brands D Kingfish Ltd C Kiwi Property D MHM Automation C Mainfreight Grp B Manawa Energy C Marlborough WE D Marlborough WE D Marlborough WZ B Marlborough WZ B	109 16 116 304 189 928 279	N/A 0.28 0.917 3.938 9.78251 0.82 N/A 1.5312 0.82 N/A 1.5312 0.82 0.74 1.5312 0.82 0.74 0.23 3.30.14 N/A 0.24 3.018 0.16 A 1.16 A 1.16 A 1.16 A 2.46 A 3.0 N/A 2.46 A 3.0 N/A 2.46 A 3.0 N/A A 2.46 A 3.0 N/A A 2.46 A 3.0 N/A A 2.46 A 3.0 N/A A 2.46 A 3.0 N/A A A N/A A A N/A A A N/A A A N/A A A N/A A A N/A A A A	$\overset{4}{\mathtt{N}}\overset{6}{\mathtt{0}}\overset{1}{\mathtt{1}}\overset{1}{\mathtt{N}}\overset{2}{\mathtt{0}}\overset{2}{\mathtt{2}}\overset{2}{\mathtt{1}}\overset{1}{\mathtt{N}}\overset{1}{\mathtt{1}}\overset{1}{{1$	$\begin{array}{c} .7 \\ \hline 8 \\ .8 \\ .2 \\ .5 \\ .5 \\ .2 \\ .5 \\ .2 \\ .5 \\ .2 \\ .5 \\ .2 \\ .5 \\ .2 \\ .5 \\ .2 \\ .5 \\ .2 \\ .5 \\ .2 \\ .5 \\ .2 \\ .5 \\ .2 \\ .5 \\ .5$	Private LandC12Promisia HealthE0.Property F Ind.C23Pushpay Hold.D12Radius Res CareD3Rakon LtdD10Restaurant BrdsB64Rua BioscienceD22Ryman Health.C64Scales Corp LtdC46Scott Tech. LtdC26Seveka KiwifruitB33Seklelerup Hold.B53Sky City LtdD26Synth Port NZB22Smartpay NZ LtdB53Stele TropertyC14Summerset GroupB94Yanak GiobalC24Tade WindowD67Trade WindowD67Trade WindowD64Vector LtdC40Vetor LtdD24Viata Health PTB33Warehouse Group B94Vector LtdD24Vasta Group LtdD24Viata Health PTB23Warehouse Group B24Ventia ServicesC28Viata Health PTB23Warehouse Group B29Winton Land LtdD19Ave of 133 CosC33	1 N/A 89 5.042 80 0.625 80 0.75A 80 0.75A 80 0.75A 80 0.75A 80 0.75A 81 1.285 82 0.41 83 1.285 93 1.285 93 0.244 90 0.944 90 0.944 90 0.755 99 3.024 90 0.1573 44 N/A 90 0.1573 90 0.1573 90 0.1573 90 0.1573 90 0.1573 90 0.1573 90 0.304 90.870 N/A 90 0.304 90.302 N/A 90 0.304 90 0.304	NN 31175552241922282216747264232255224192228225986	261133115711931151118225311144115111196666311119201241181100114111811001141118110011411181100114111811001141118110011411181100114111811001141118110011411181100114111100114111811001141111001141118110011411100114111811001141110011411100114111001141110011411100114111001141100114110011411001141100114110011411001141100114110011411001141100114110011411001141100114000000
AGL Energy Ltd ALS Limited ALS Limited AMP Ltd ANZ Bank APA Group APM Human Serv. I ARB Corporation ARB Corporation ASX Limited AUB Group AVZ Minerals AUB Group AVZ Minerals AUB Group AVZ Minerals AU Atium Limited Altium Limited Altium Limited Altium Limited Altium Limited Altium Limited Altium Limited Amooi Ltd Amooi Ltd Amooi Ltd Arean REIT Aras Arteria Aurizon Hold. Aristocrat Leis Aurizon Hold. BHP Group Ltd Aust Foundation BHP Group Ltd Buescope Steel Back of Q'land Bank of Q'land Buescope Steel Biackmores Ltd Breville Group Brickworks Ltd CS.R. Ltd CS.R. Ltd CS.R. Ltd CS.R. Ltd CS.R. Ltd Capicorn Metal Capicorn Metal Capicorn Metal Capicorn Metal Capicorn Metal Conlura Capi Chalte Mining Chart Hall Long Chart Hall Long Comvealth Bank Computershare Conputershare Coronado GI Res Coronado GI Res Coro	A 800 A 1208 B 136 B 2364 B 1093	0.41 8.635 9.64 0.679 8.64 0.754 0.1 N/A 2	622E914522222E57E9233642E5783735788063E92464E4E85399E6473752187EEEE37E254136400	3711569454117111846271126290571293718797118255211582184770111475176707716	Elders Limited A Endeavour Group B Fught Centre B Fortescue Metal A GOG Partners B Gold Road Res. A Goodman Group A Graincorp A HUB24 Limited A Harvey Norman A Healius Ltd A Healius Ltd B IDP Education B IOP Education B IRESS Limited B INDE Autor B Ingenia Com Grp Ingenia Com Grp Insurance Aust. B Invocare Ltd A James Hardie B Johns Lyng Grp B Lord Capital C Li Long Short A Link Admin. B Liontown Res. B Lovisa Holdings A Lynas Rare E. MNC Media Inv. C Macquarie Group A Magellan Fin Gp A Medlab Clinical D Metcash Ltd A Mineral Res. A Minvac Group A Magellan Fin Gp A Monadelphous Gr Nanosonics Ltd A Nat'I Aust Bank B National Stor. B Netweath Group B New Hope Corp. B New Holdings B National Stor. B Netweath Group B New Holdings B National Stor. B Netweath Group B New Holdings B National Stor. B Netweath Group B New Hope Corp. B Newcrest Mining B Netweath Group B New Holdings B National Stor. B Netweath Group B New Hope Corp. B Newcrest Mining B Netweath Group B New Holdings B Nickel Mines C Onica Ltd C Origin Energy B	$\begin{array}{c} 999\\ 698\\ 297\\ 1486\\ 2139\\ 434\\ 144\\ 176\\ 1818\\ 807\\ 313\\ 313\\ 434\\ 176\\ 2572\\ 430\\ 2572\\ 430\\ 2572\\ 430\\ 2572\\ 430\\ 2572\\ 430\\ 2572\\ 430\\ 2572\\ 430\\ 449\\ 576\\ 1048\\ 390\\ 4479\\ 1114\\ 792\\ 226\\ 698\\ 134\\ 261\\ 194\\ 132\\ 733\\ 1885\\ 390\\ 4479\\ 1114\\ 733\\ 1885\\ 390\\ 4479\\ 1114\\ 733\\ 1885\\ 390\\ 220\\ 102\\ 220\\ 133\\ 579\\ 2234\\ 484\\ 3019\\ 225\\ 484\\ 3019\\ 225\\ 1333\\ 579\\ 220\\ 102\\ 204\\ 1114\\ 631\\ 2754\\ 1396\\ 1544\\ 780\\ \end{array}$	0.72 N/A 2.951 7.07 N/A 5.N/A 1.910 N/A 1.011 3.24 4.740 0.75 N/A 1.910 N/A 1.011 3.244 1.53.840 2.650 N/A 1.53.840 1.5400 1.5400 1.5400 1.5400 1.5400 1.5400 1.5400 1.5400 1.54000 1.54000 1.54000000000000000000000000000000000000	18 NE 42 14 NE 19 5	1×4×95×0126747630705&34529167≦3≥9249≣4≣3≣&064≣05066≣05432≣39999≣9666	Orora LimitedC31PSC InsuranceA47Paladin EnergyD7Pendal GroupB49Perpetual LtdB241Perseus MiningB22Pexa GroupC139Pilbara MineralC44Pinnacle InvestA249Pro Medicus LtdB587Q.B.E. Insur.A129Qantas AirwaysB62Quatas AirwaysB62Quatas AirwaysB62Quatas AirwaysB62Quatas AirwaysB62Reac ClimitedA1212Ramsay HealthA658Rece ClimitedA146Region GroupB29Resmed Inc.C326Rei Trob LtdB1171S/Tracks ASX200A655Sandos LtdA70Sayona MiningB22Scentre GroupA206Souir BeatinoA277South32 LimitedA417Sonic HealthA302Souir JattinsonA277South32 LimitedA410Stare Entertain.D25Stare Entertain.A410Super Retail GrA100Syrah ResourcesB250Technology OneA138Trasurban GropB138Trasurban GropB138Trasurba	7 1 6.63 1 2 6.73 1 2 6.63 1 2 6.64 1 2 6.64 1 2 6.69 1 2 6.64 1 2 6.64 1 2 6.64 1 2 6.669 1 2 6.669 1 2 6.669 1 2 6.669 1 2 6.669 1 2 6.64 1 2 6.669 1 2 6.64 1 2 6.669 1 2 6.64 1 2 6.669 1 2	10 21 20 20 20 20 20 20 20 20 20 20 20 20 20	42N7777iiii112333ii546ii246ii2450ii999263227N226364N2026324502948N315014755ii7777

Investment Outlook

(Continued from Page 1) OK, we hear you say, "A 1% investment is not going to make a significant impact on my wealth". Yes and no. If it fails you won't notice a 1% loss. If it works out it could add 5-10% to your portfolio returns. That won't make you rich . . . but this is just the first "baby steps" of an investment strategy.

Secondly you should seek 5 or 10 or 20 of these small high risk/high return investments. With 5 or 10 or 20 of these positions, even if only 25-33% achieve their potential, that is 1-2, or 2-3 or 5-7 big winners . . . each potentially boosting your *overall portfolio returns*. 5-20% of your portfolio may be invested in these high risk companies, but with only 1% in each of 5-20 positions this diversifies away most of the "company specific" risk (i.e. some winners *and* losers, but benefiting from the "positively skewed" higher returns).

Thirdly, <u>compound those higher annual returns over</u> <u>the longer term</u>. Just \$100,000 compounded at 10% per annum over 30 years grows to \$1.7 million. That is nice . . . but at 12% it grows to \$3.0 million and at 14% it grows to \$5.1 million.

That is how to achieve this newsletter's objective of building significant investment wealth over half a lifetime!

Dividend

Company	Cents per Share	Pay- Tax able Credit
ALS Ltd	Australian Share 20.30	16-12

Total Return Index for All Listed Shares						
	Nov 7	1526.12				
	Nov 8	1518.21				
	Nov 9	1517.93				
	Nov 10	1509.32				
	Nov 11	1530.19				
Nov 14	1522.84	Nov 21	1511.35			
Nov 15	1520.96	Nov 22	1505.61			
Nov 16	1521.60	Nov 23	1488.27			
Nov 17	1519.67	Nov 24	1481.86			
Nov 18	1510.35	Nov 25	1480.63			
Nov 28	1482.54	Dec 5	1496.02			
Nov 29	1484.63	Dec 6	1487.41			
Nov 30	1495.02	Dec 7	1483.75			
Dec 1	1500.49	Dec 8	1481.21			
Dec 2	1497.36	Dec 9	1482.90			

Next Issue:

The next issue of *Market Analysis* will be emailed in four weeks time on <u>Monday January 9, 2023</u>.

The print version will be delivered later that week, depending upon printing and postal delivery times.

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